



Tony.Carvalho@rmb.co.za
+27-11-282-8151
Yolanda.kane@rmb.co.za
+27-11-282-8465
silvia.caroto@rmb.co.za
+27-11-282-1458
16 March 2010

PROCUL LIMITED

Investor Information as at 16 April 2010

Reference Portfolio Characteristics

General Characteristics

	At Closing	16-April-2010
Total Eligible Receivables Amount	9,206,770,894	35,907,015,261
Number of Loans in Reference Portfolio	48,663	35,933

Reference Portfolio Performance

	At Closing	16-April-2010
Actual Write-offs for the Quarter:	-	6,222,350
Actual Recoveries for the Quarter :	-	863,715
Cumulative Write-offs:	-	125,090,877
Dynamic recovery rate (%)	-	55%

Reference Portfolio Monthly Top-Up

	At Closing	16-April-2010
Due to Repayments:	-	110,593,432
Due to Write-offs:	-	6,222,350

Reference Portfolio Composition

Credit Scoring Bands	Trigger	At Closing	Apr-10	Test Result
A 1	Low Risk	5%	15.0%	25.1% PASS
A 2	Low Risk	5%	18.0%	17.3% PASS
A 3	Medium Risk	5%	20.0%	17.1% PASS
A 4	Medium Risk	5%	22.0%	16.2% PASS
A 5 - D 1 - D 2 -D 3	High Risk	5%	25.0%	24.3% PASS

Reference Portfolio Eligibility Adherence

	Apr-10	Test Result
Weighted Average Remaining Term	<45	35 PASS
Aggregate of Fixed Rate Loan Receivables	<55%	53% PASS
Aggregate of Loan Receivables relating to Used Vehicles	<80%	52% PASS
Aggregate of Loan Receivables Originated in Rural Areas	<60%	35% PASS
Aggregate of Loan Receivables Originated in Metro Areas	<25%	14% PASS
Aggregate of Loan Receivables relating to LDV's	<35%	19% PASS

Collateral and Credit Enhancement

Collateral

		At Closing	16-April-2010
Fixed rate collateral	FR001U	1,000,000,000	1,000,000,000
Floating rate collateral	FRB DEPOSIT	282,000,000	282,000,000

Credit Enhancement (Class A Notes)

	At Closing	16-April-2010
Amount	718,000,000	718,000,000
Percentage	35.9%	35.9%
Interest Reserve Account	75,913,335	75,913,335

Credit Default Swap

	At Closing	16-April-2010
Notional Amount	2,000,000,000	2,000,000,000
Amount paid to CDS Counterparty		16-April-2010
- in cash - quarterly		6,222,350
- in cash - cumulative		151,080,402
- in collateral - quarterly		-
- in collateral - cumulative		-

Note Information

Outstanding Principal

		At Closing	16-Apr-2010
Class A Secured Fixed Rate	PROA11	1,000,000,000	1,000,000,000
Class A Secured Floating Rate	PROA21	282,000,000	282,000,000
Class B Secured Floating Rate	PROB1	150,000,000	150,000,000
Class C Secured Floating Rate	PROC1	200,000,000	200,000,000
Class D Secured Floating Rate	PROD1	128,000,000	128,000,000
Class E Secured Floating Rate	PROE1	110,000,000	110,000,000
Class F Secured Floating Rate	PROF1	90,000,000	90,000,000
Class G Secured Floating Rate		40,000,000	40,000,000
		2,000,000,000	2,000,000,000

Coupons

		Accrued Coupon	Loss Attributed	Adjusted Coupon
Class A Secured Fixed Rate	PROA11	22,750,000	-	22,750,000
Class A Secured Floating Rate	PROA21	3,640,697	-	3,640,697
Class B Secured Floating Rate	PROB1	2,112,021	-	2,112,021
Class C Secured Floating Rate	PROC1	3,033,288	-	3,033,288
Class D Secured Floating Rate	PROD1	2,176,614	-	2,176,614
Class E Secured Floating Rate	PROE1	2,422,034	-	2,422,034
Class F Secured Floating Rate	PROF1	2,884,130	-	2,884,130

Early Redemption

Trigger Effective Dates	At Closing	Apr-10
Optional Redemption	No	No
Mandatory Redemption	No	No
Early Amortisation	No	No