



GreenHouse Funding Pty Ltd - Series 1

(Private Company incorporated in the Republic of South Africa under number 2006/031853/07)

Investor Report

30-Apr-2008

Asset Class: Residential Mortgage Backed Securitisation

Transaction Parties:

Programme Manager:	Nedbank Capital	Swap Counterparty:	Nedbank Capital
Servicer	Nedbank Retail: Home Loans	Liquidity Facility Provider:	Calyon
Rating Agency:	Fitch Ratings, Moody's Investor Services	Redraw Facility Provider:	Calyon

Reporting Period:

Reporting Date	30-Apr-08
Payment Date	19-May-08
Reporting Period / Quarter	2
Reporting Month	5
Interest Period (from)	18-Feb-08
Interest Period (to)	19-May-08
Interest Days	91

Contact Details:

Debt Capital Markets	Securitisation Manager
Denzil Bagley	Steven Urry
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Outstanding Notes & Subordinated Loans

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Note Class	Class A1	Class A2	Class B	Class C	Class D
ISIN Code	ZAG000049192	ZAG000047218	ZAG000047234	ZAG000047176	ZAG000047184
Initial Tranching	14.55%	70.35%	4.90%	3.80%	1.95%
Legal Final Maturity	11/18/2039	11/18/2039	11/18/2039	11/18/2039	11/18/2039
Rating	AAA(zaf)/Aaa.za	AAA(zaf)/Aaa.za	AA(zaf)/Aa1.za	A(zaf)/Aa3.za	BBB(zaf)/A2.za
Credit Enhancement %		15.10%	10.20%	6.40%	4.45%
Initial Notes Aggregate Principal Outstanding Balance	291,000,000	1,407,000,000	98,000,000	76,000,000	39,000,000
Redemptions per Note	0	0	0	0	0
Principal Outstanding Balance End of Period	291,000,000	1,407,000,000	98,000,000	76,000,000	39,000,000
Current Tranching	14.55%	70.35%	4.90%	3.80%	1.95%
Reference Rate	3m Jibar	3m Jibar	3m Jibar	3m Jibar	3m Jibar
Interest Margin (BPS)	0.25%	0.60%	0.85%	1.10%	2.00%
Current 3m Jibar Rate (18th Feb 08)	11.175%	11.175%	11.175%	11.175%	11.175%
Total Rate	11.425%	11.775%	12.025%	12.275%	13.175%
Interest Days	91	91	91	91	91
Interest Payment	8,288,916	41,305,087	2,938,053	2,325,860	1,281,043

Subordinated loans	1st Loss Sub loan	2nd Loss Sub Loan
Initial Notes Aggregate Principal Outstanding Balance	25,000,000	64,000,000
Redemptions this period	0	0
Principal Outstanding Balance End of Period	25,000,000	64,000,000



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Portfolio Information

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Current Loan Balance:	1,980,082,789	Number of Loans	4967
Weighted Average Original LTV:	74.35%	Weighted Average Concession:	1.45%
Weighted Average Current LTV:	70.79%	Weighted Average PTI:	22.41%

Aggregate Outstanding Principal Amount (R Thousand)	Current
Total Pool at Beginning of Period 31-Jan-08	1,999,528,440
Payments	
Scheduled repayments	(68,715,527)
Unscheduled repayments	(59,753,665)
Settlements / Foreclosure Proceeds /Non eligible loans removed	(513,074)
Total Collections	(128,982,267)
Disbursements	
Further Advances / Withdrawals	40,960,485
New Loans added during the reporting period	-
Total Disbursements	40,960,485
Interest and Fees	
Interest Charged	64,080,056
Fees Charged	430,868
Insurance Charged	4,065,207
Total Charges	68,576,131
Losses realised	
Total Pool at End of Period 30-Apr-08	1,980,082,789



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Performance Data

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Accounts in Arrears:

Arrears Status	Number of Loans	% of Loans	Outstanding Balance	% of Balance
Current	4,690	94.4%	1,869,950,893	94.4%
1-30 days delinquent	174	3.5%	68,879,604	3.5%
31-60 days delinquent	61	1.2%	24,544,131	1.2%
61-90 days delinquent	23	0.5%	10,517,098	0.5%
91-120 days delinquent	16	0.3%	5,130,517	0.3%
121 plus	3	0.1%	1,060,546	0.1%
Total	4,967	100.0%	1,980,082,789	100.0%

Defaults / Recoveries / Losses:

	Number	Rand Value
Defaults at the end the period	19	6,191,063
Cumulative Defaults since closing	19	6,191,063
Foreclosures at the end of the period	0	0
Cumulative foreclosures since closing	0	0
Losses at the end of the period	0	0
Cumulative Losses since closing	0	0
Recoveries at the end of the period	0	0
Cumulative recoveries since closing	0	0



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Transaction Triggers

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Reference		Trigger	Current Level	Arrears Reserve Required Amount
		Proportion of loans in default i.e. 90 days plus		
1	Arrears Reserve	1.00%	0.31%	Nil

Reference		Trigger	Current Level	Breached
2	Arrears Trigger	2.50%	0.15%	N

Stop Purchase Events			Breached
1	Has revolving period expired.		N
2	Enforcement of the Security.		N
3	Occurrence of a Servicer Event of Default.		N
4	Occurrence of an Arrears Trigger.		N
5	Eligibility Criteria amended without Rating Agency approval.		N
6	Arrears reserve NOT fully funded for two consecutive interest payment dates.		N
7	Principal Deficiency Ledger balance greater than zero.		N

PRINCIPAL DEFICIENCY LEDGER		Current
		30-Apr-08
	Notes Outstanding + Subloan	2,000,000,000
	Non Written-Off Mortgage Assets	(1,980,082,789)
	Potential Redemption Amount	19,917,211
	Residual Cashflow after payment of or provision for items one to ten.	(28,750,777)
	Principal Deficiency Value	0



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Redraw and Liquidity position

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Redraw capacity in the portfolio at the reporting date:

Redraw Limit	At Closing	At Reporting Date	Movement (%)
	10-Dec-07	30-Apr-08	
Max Redraw	2,297,268	2,381,634	3.67%
Min Redraw	-	-	0.00%
Ave. Redraw	30,350	33,088	9.02%
Aggregate Redraw	153,295,497	164,348,309	7.21%

The following external Liquidity and Redraw facilities are provided by Calyon:

Facility	At Closing	Utilisation in Period	Current facility amount	Reserves	Total amount	Breach
Liquidity (2.75% of Outstanding Notes)	52,552,500	0	52,552,500	0	52,552,500	N
Redraw (2.25% of Outstanding Notes plus subordinated loans)	45,000,000	0	45,000,000	0	45,000,000	N

Note: The transaction allows for the ability to interchange between a Liquidity / Redraw Facility and a Liquidity / Redraw Reserve fund, subject to the Liquidity / Redraw limit being met. Should the Redraw Facility / Reserve Fund fall below 1/3 of the Redraw Required Amount, the Issuer is required to notify all borrowers that their redraw facility has been cancelled.



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Portfolio Covenants

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#	Reference	Covenant	Current Level	Breached	Initial Level
1	The proportion of Principal Balances in Loan Portfolio concluded by self-employed borrowers relative to balances in the total portfolio must not exceed 30%.	30.00%	16.18%	N	17.12%
2	The weighted average Concession of Loan Agreements in Pool is not more than 0.2% more than weighted average Concessions of initial loan portfolio.	1.65%	1.45%	N	1.45%
3	The current weighted ave LTV has not deteriorated by more than 1% from the weighted ave LTV of the initial portfolio.	70.90%	70.79%	N	69.90%
4	The current weighted average PTI has not deteriorated by more than 1% from the weighted average PTI of the initial portfolio.	23.04%	22.41%	N	22.04%
5	The proportion of Fixed rate loans in the portfolio will not exceed 15% of the principal balances of the portfolio.	15.00%	0.65%	N	0.40%
6	The proportion of Principal Balances in Loan Portfolio concluded by non-owner occupied borrowers relative to balances in the total portfolio is not more than 23% (more than one property)	23.00%	21.98%	N	21.28%
7	The proportion of outstanding balances in the Loan Portfolio valued by Lightstone's valuation model, as a percentage of balances in the total portfolio, is not more than 30%.	30.00%	26.74%	N	28.42%



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Loan Pool Characteristics

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Current Balance (Capital Outstanding):

Aggregate Current Balance	1,980,082,788.70
Average Current Balance	398,647.63
Min Current Balance	(10,534.11)
Max Current Balance	2,655,200.10
Weighted Ave LTV (cur)	70.79%

Original Balance (Total Bond Registered):

Aggregate Total Bond	2,172,896,741.89
Average Total Bond	437,466.63
Min Total Bond	80,000.00
Max Total Bond	3,000,000.00
Weighted Ave LTV (Original)	74.35%

Number of Accounts (at Closing):

Number of Accounts (Current):



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Loan Pool Characteristics

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Distribution of Home Loan Size:

Original Bond (R)	Number of Home Loans				Aggregate Drawn Balance of Home Loans (R)			
	At Closing	At Reporting Date		Increase (Decrease)	At Closing	At Reporting Date		Increase (Decrease)
	#	#	%		Value	Value	%	
<= 100000	119	167	3.36%	48	10,361,943	9,660,233	0.49%	(701,710)
100001 - 200000	1,237	1,163	23.41%	(74)	188,880,418	176,162,317	8.90%	(12,718,101)
200001 - 300000	1,019	981	19.75%	(38)	254,311,873	243,252,378	12.28%	(11,059,495)
300001 - 400000	822	790	15.90%	(32)	288,249,971	276,522,954	13.97%	(11,727,017)
400001 - 500000	552	563	11.33%	11	249,373,284	253,879,090	12.82%	4,505,806
500001 - 600000	409	390	7.85%	(19)	226,315,256	215,660,952	10.89%	(10,654,304)
600001 - 700000	281	296	5.96%	15	182,406,416	191,514,743	9.67%	9,108,327
700001 - 800000	188	187	3.76%	(1)	140,847,478	139,867,541	7.06%	(979,937)
800001 - 900000	134	130	2.62%	(4)	114,104,211	110,539,776	5.58%	(3,564,435)
900001 - 1000000	94	93	1.87%	(1)	89,932,219	88,870,313	4.49%	(1,061,906)
1000001 - 1100000	62	55	1.11%	(7)	65,082,193	57,884,159	2.92%	(7,198,034)
1100001 - 1200000	35	38	0.77%	3	40,565,323	43,751,786	2.21%	3,186,463
1200001 - 1300000	27	31	0.62%	4	33,896,214	38,784,672	1.96%	4,888,458
1300001 - 1400000	23	26	0.52%	3	31,155,691	35,257,006	1.78%	4,101,315
1400001 - 1500000	15	18	0.36%	3	21,888,108	26,194,216	1.32%	4,306,108
1500001 - 1600000	9	7	0.14%	(2)	14,064,794	10,842,395	0.55%	(3,222,400)
1600001 - 1700000	4	7	0.14%	3	6,564,165	11,310,793	0.57%	4,746,629
1700001 - 1800000	8	6	0.12%	(2)	14,124,961	10,479,413	0.53%	(3,645,548)
1800001 - 1900000	1	2	0.04%	1	1,803,345	3,616,648	0.18%	1,813,303
1900001 - 2000000	4	4	0.08%	-	7,952,377	7,833,048	0.40%	(119,330)
> 2000000	8	13	0.26%	5	17,754,631	28,198,354	1.42%	10,443,724
Totals	5,051	4,967	100.00%	(84)	1,999,634,872	1,980,082,789	100.00%	(19,552,083)



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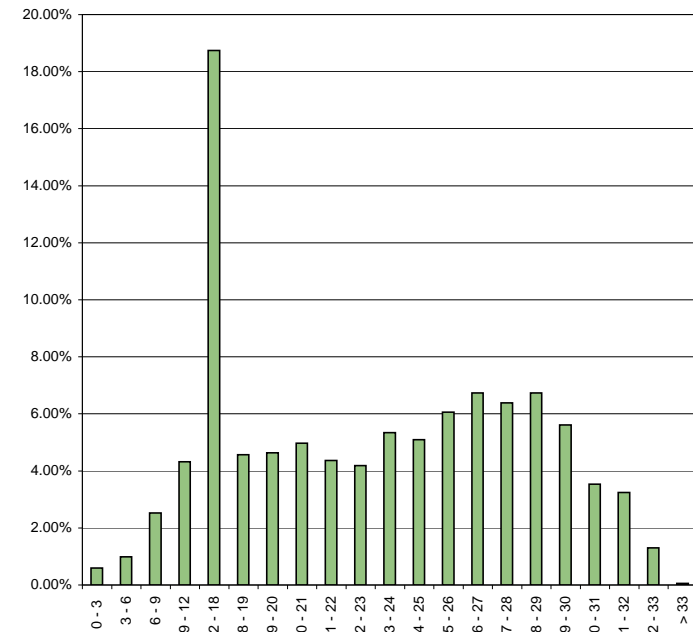
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Loan Pool Characteristics

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Payment to Income:

PTI (%)	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 3	30	0.60%	11,852,738	0.60%
3 - 6	67	1.35%	19,500,750	0.98%
6 - 9	170	3.42%	49,951,658	2.52%
9 - 12	274	5.52%	85,645,169	4.33%
12 - 18	1,037	20.88%	371,130,730	18.74%
18 - 19	223	4.49%	90,381,018	4.56%
19 - 20	260	5.23%	91,735,767	4.63%
20 - 21	239	4.81%	98,524,603	4.98%
21 - 22	218	4.39%	86,471,979	4.37%
22 - 23	208	4.19%	82,845,889	4.18%
23 - 24	240	4.83%	105,679,094	5.34%
24 - 25	246	4.95%	100,876,544	5.09%
25 - 26	284	5.72%	119,925,001	6.06%
26 - 27	292	5.88%	133,425,742	6.74%
27 - 28	258	5.19%	126,431,867	6.39%
28 - 29	281	5.66%	133,352,186	6.73%
29 - 30	260	5.23%	111,152,531	5.61%
30 - 31	164	3.30%	70,051,042	3.54%
31 - 32	147	2.96%	64,248,179	3.24%
32 - 33	65	1.31%	25,693,932	1.30%
> 33	4	0.08%	1,206,369	0.06%
Totals	4,967	100%	1,980,082,789	100%





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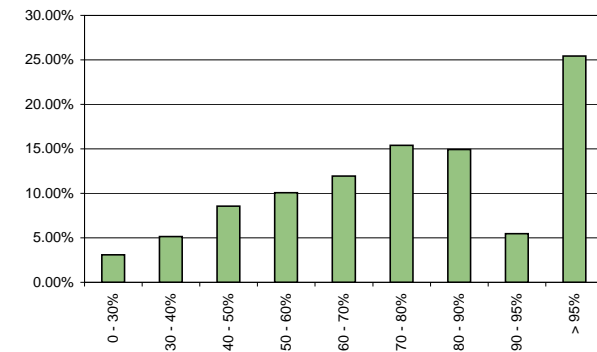
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Loan Pool Characteristics

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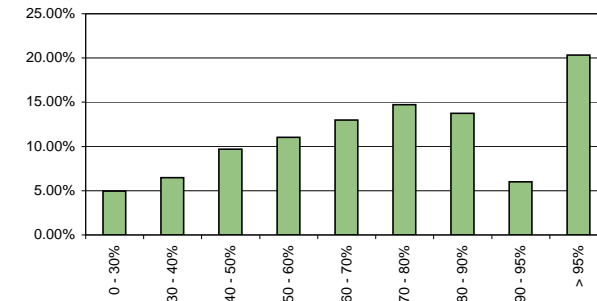
Original Loan To Value Ratio :

LTV (%)	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 30%	325	6.54%	61,132,320	3.09%
30 - 40%	409	8.23%	102,149,265	5.16%
40 - 50%	560	11.27%	169,229,014	8.55%
50 - 60%	549	11.05%	199,256,153	10.06%
60 - 70%	585	11.78%	236,330,606	11.94%
70 - 80%	649	13.07%	304,687,420	15.39%
80 - 90%	620	12.48%	295,593,732	14.93%
90 - 95%	231	4.65%	107,913,901	5.45%
> 95%	1,039	20.92%	503,790,376	25.44%
Totals	4,967	100%	1,980,082,789	100%



Current Loan To Value Ratio:

LTV (%)	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 30%	558	11.23%	98,316,031	4.97%
30 - 40%	467	9.40%	127,883,505	6.46%
40 - 50%	562	11.31%	192,026,252	9.70%
50 - 60%	569	11.46%	218,643,498	11.04%
60 - 70%	585	11.78%	257,230,122	12.99%
70 - 80%	602	12.12%	291,656,843	14.73%
80 - 90%	557	11.21%	272,330,127	13.75%
90 - 95%	237	4.77%	119,056,887	6.01%
> 95%	830	16.71%	402,939,524	20.35%
Totals	4,967	100%	1,980,082,789	100%





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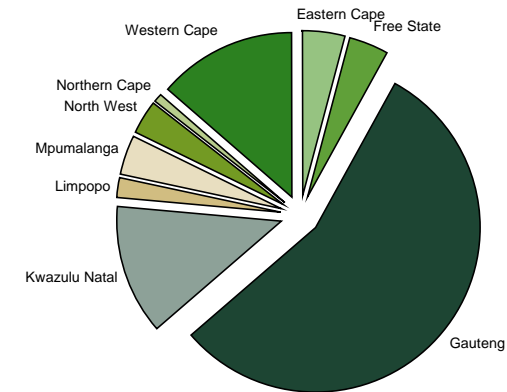
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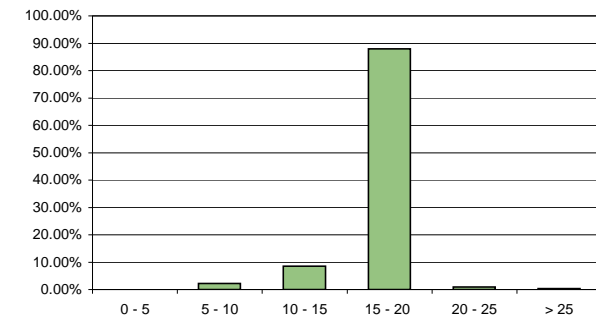
Geographical Split by Province:

Region	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
Eastern Cape	262	5.27%	82,271,642	4.15%
Free State	244	4.91%	75,496,962	3.81%
Gauteng	2,460	49.53%	1,098,428,256	55.47%
Kwazulu Natal	707	14.23%	254,670,413	12.86%
Limpopo	117	2.36%	39,422,548	1.99%
Mpumalanga	192	3.87%	76,175,382	3.85%
North West	192	3.87%	67,099,580	3.39%
Northern Cape	53	1.07%	15,958,009	0.81%
Western Cape	730	14.70%	267,140,620	13.49%
NO Data	10	0.20%	3,419,378	0.17%
Totals	4,967	100%	1,980,082,789	100%



Remaining Loan Maturity:

Number of years to maturity	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 5	4	0.08%	402,874	0.02%
5 - 10	206	4.15%	44,707,744	2.26%
10 - 15	594	11.96%	168,106,731	8.49%
15 - 20	4,118	82.91%	1,741,149,135	87.93%
20 - 25	32	0.64%	18,418,085	0.93%
> 25	13	0.26%	7,298,220	0.37%
Totals	4,967	100%	1,980,082,789	100%





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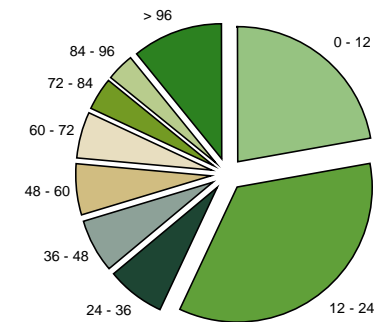
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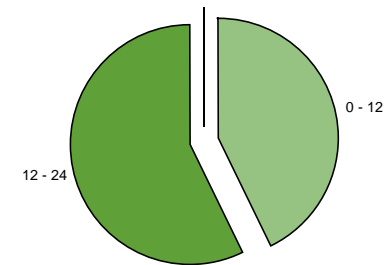
Seasoning since inception:

Number of Months	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 12	1,025	20.64%	442,156,903	22.33%
12 - 24	1,604	32.29%	686,959,103	34.69%
24 - 36	269	5.42%	134,714,096	6.80%
36 - 48	261	5.25%	128,868,850	6.51%
48 - 60	316	6.36%	121,307,142	6.13%
60 - 72	276	5.56%	109,546,610	5.53%
72 - 84	245	4.93%	78,236,596	3.95%
84 - 96	185	3.72%	61,469,078	3.10%
> 96	786	15.82%	216,824,410	10.95%
Totals	4,967	100%	1,980,082,789	100%



Seasoning since registration:

Number of Months	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 12	2,030	40.87%	845,155,331	42.68%
12 - 24	2,937	59.13%	1,134,927,458	57.32%
24 - 36	-	0.00%	-	0.00%
36 - 48	-	0.00%	-	0.00%
48 - 60	-	0.00%	-	0.00%
60 - 72	-	0.00%	-	0.00%
72 - 84	-	0.00%	-	0.00%
84 - 96	-	0.00%	-	0.00%
> 96	-	0.00%	-	0.00%
Totals	4,967	100%	1,980,082,789	100%





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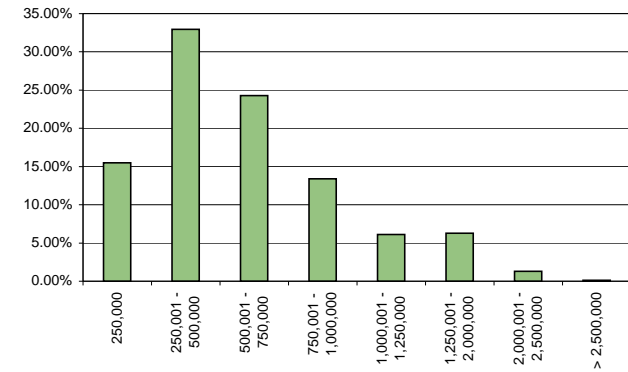
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Loan Pool Characteristics

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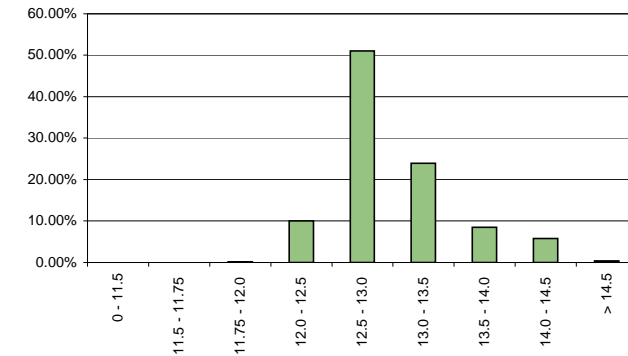
Outstanding Balance:

Home Loan (R)	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
250,000	1,866	37.57%	307,010,055	15.50%
250,001 - 500,000	1,798	36.20%	652,466,917	32.95%
500,001 - 750,000	788	15.86%	481,071,820	24.30%
750,001 - 1,000,000	308	6.20%	265,381,506	13.40%
1,000,001 - 1,250,000	109	2.19%	121,334,846	6.13%
1,250,001 - 2,000,000	85	1.71%	124,619,290	6.29%
2,000,001 - 2,500,000	12	0.24%	25,543,154	1.29%
> 2,500,000	1	0.02%	2,655,200	0.13%
Totals	4,967	100%	1,980,082,789	100%



Interest Rate Distribution (Prime = 14.5%):

Rate Charged (%)	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 11.5	1	0.02%	525,370	0.03%
11.5 - 11.75	2	0.04%	480,631	0.02%
11.75 - 12.0	4	0.08%	3,691,967	0.19%
12.0 - 12.5	236	4.75%	198,906,791	10.05%
12.5 - 13.0	1,855	37.35%	1,011,305,071	51.07%
13.0 - 13.5	1,412	28.43%	474,201,768	23.95%
13.5 - 14.0	778	15.66%	167,529,881	8.46%
14.0 - 14.5	613	12.34%	115,069,689	5.81%
> 14.5	66	1.33%	8,371,621	0.42%
Totals	4,967	100%	1,980,082,789	100%





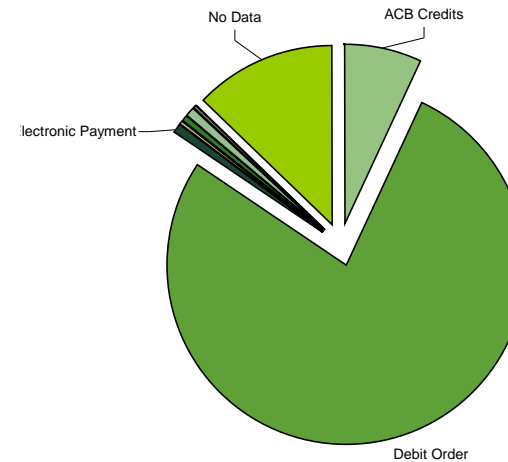
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Loan Pool Characteristics 30-Apr-2008

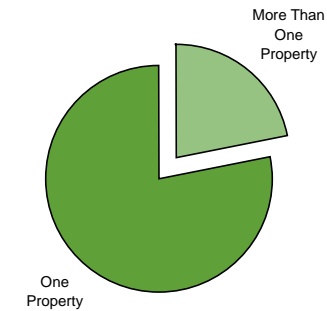
Billing Method:

Method	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
ACB Credits	538	10.83%	134,861,199	6.81%
Debit Order	3,467	69.80%	1,535,005,944	77.52%
Electronic Payment	41	0.83%	20,710,020	1.05%
Internally Affected	-	0.00%	-	0.00%
Ned CRedits / Hyphen	9	0.18%	1,831,381	0.09%
Payment Investment	-	0.00%	-	0.00%
Salary Scheme	1	0.02%	193,929	0.01%
Scheme Payments	-	0.00%	-	0.00%
Sundry Credits	33	0.66%	11,972,810	0.60%
Teller - Cash	69	1.39%	19,664,127	0.99%
Teller - Cash & Cheque	16	0.32%	4,299,069	0.22%
Teller - Cheque	-	0.00%	-	0.00%
No Data	793	15.97%	251,544,309	12.70%
Totals	4,967	100%	1,980,082,789	100%



Owner Occupancy Type:

Method	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
More Than One Property	985	19.83%	435,201,855	21.98%
One Property	3,982	80.17%	1,544,880,934	78.02%
Totals	4,967	100%	1,980,082,789	100%





GreenHouse Funding Pty Ltd - Series 1

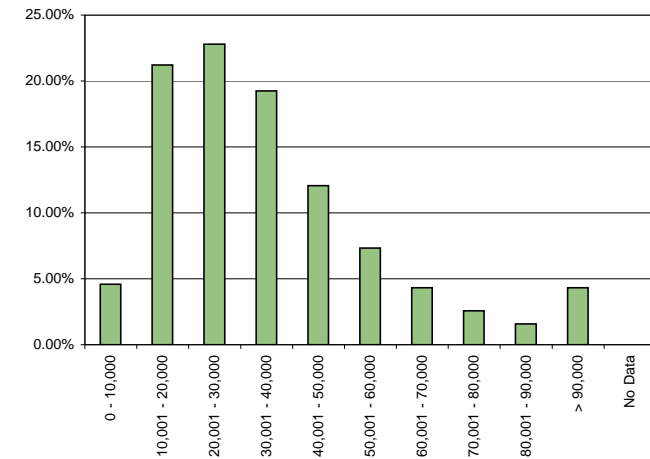
(Private Company incorporated in the Republic of South Africa under number 2006/031853/07)

Loan Pool Characteristics

30-Apr-2008

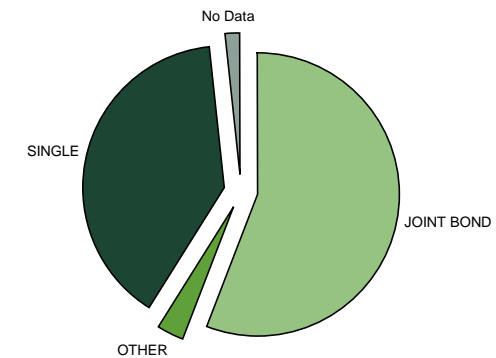
Borrower's Income:

Income bracket	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 10,000	610	12.28%	90,792,057	4.59%
10,001 - 20,000	1,677	33.76%	419,947,801	21.21%
20,001 - 30,000	1,118	22.51%	451,074,309	22.78%
30,001 - 40,000	715	14.40%	381,208,074	19.25%
40,001 - 50,000	369	7.43%	238,904,257	12.07%
50,001 - 60,000	189	3.81%	144,920,863	7.32%
60,001 - 70,000	100	2.01%	85,439,064	4.31%
70,001 - 80,000	63	1.27%	51,117,666	2.58%
80,001 - 90,000	26	0.52%	31,233,257	1.58%
> 90,000	100	2.01%	85,445,440	4.32%
No Data	-	0.00%	-	0.00%
Totals	4,967	100%	1,980,082,789	100%



Single or Joint Bond:

Method	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
JOINT BOND	2,709	54.54%	1,104,679,253	55.79%
OTHER	101	2.03%	61,733,333	3.12%
SINGLE	2,077	41.82%	782,390,380	39.51%
No Data	80	1.61%	31,279,823	1.58%
Totals	4,967	100%	1,980,082,789	100%





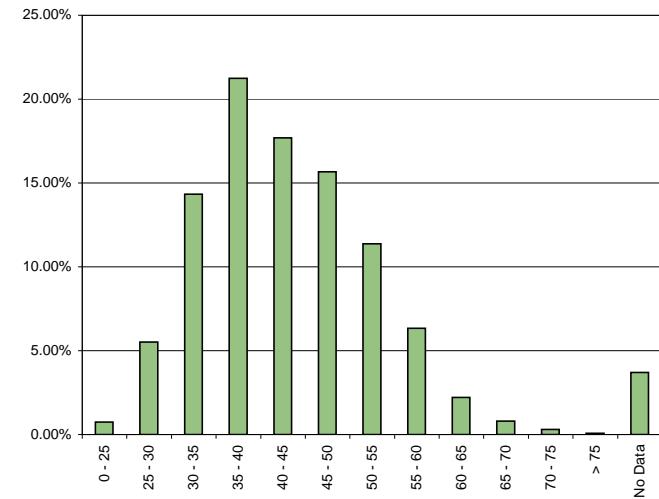
GreenHouse Funding Pty Ltd - Series 1

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Loan Pool Characteristics 30-Apr-2008

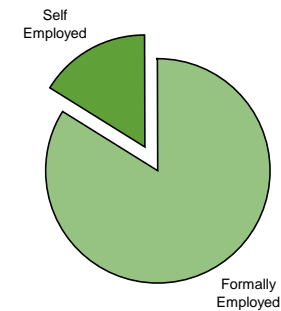
Borrower's Age:

Age bracket	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 25	38	0.77%	14,872,360	0.75%
25 - 30	266	5.36%	109,236,099	5.52%
30 - 35	657	13.23%	283,967,946	14.34%
35 - 40	1,006	20.25%	420,647,605	21.24%
40 - 45	912	18.36%	350,196,242	17.69%
45 - 50	819	16.49%	310,251,191	15.67%
50 - 55	586	11.80%	225,195,022	11.37%
55 - 60	338	6.80%	125,349,322	6.33%
60 - 65	138	2.78%	43,778,736	2.21%
65 - 70	38	0.77%	15,839,048	0.80%
70 - 75	17	0.34%	5,940,294	0.30%
> 75	4	0.08%	1,495,991	0.08%
No Data	148	2.98%	73,312,933	3.70%
Totals	4,967	100%	1,980,082,789	100%



Owner Employment Status:

Method	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
Formally Employed	4,362	87.82%	1,659,739,013	83.82%
Self Employed	605	12.18%	320,343,776	16.18%
Totals	4,967	100%	1,980,082,789	100%





GreenHouse Funding Pty Ltd - Series 1

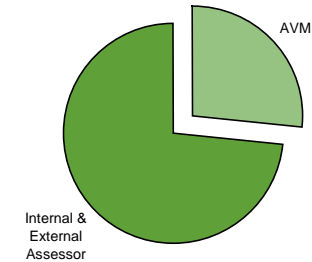
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Loan Pool Characteristics

30-Apr-2008

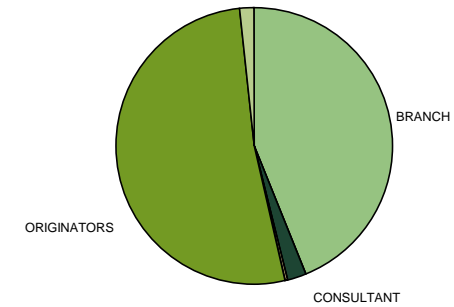
Property Valuation Method:

Method	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
AVM	1,528	30.76%	529,470,229	26.74%
Internal & External Assessor	3,439	69.24%	1,450,612,560	73.26%
Totals	4,967	100%	1,980,082,789	100%



Loan Originator Channel:

Channel	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
BRANCH	2,292	46.14%	867,461,959	43.81%
BUSINESS DIRECT	-	0.00%	-	0.00%
CONSULTANT	143	2.88%	47,645,495	2.41%
ELECTRONIC BANKING	-	0.00%	-	0.00%
HOMELoANS DIRECT	2	0.04%	1,349,192	0.07%
INTERMEDIARY	7	0.14%	3,435,186	0.17%
ORIGINATORS	2,443	49.18%	1,028,911,133	51.96%
No Data	80	1.61%	31,279,823	1.58%
Totals	4,967	100%	1,980,082,789	100%





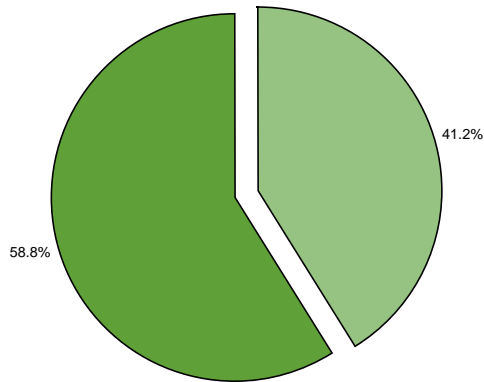
GreenHouse Funding Pty Ltd - Series 1

(Private Company incorporated in the Republic of South Africa under number 2006/031853/07)

Status of Loans Ceded as at Reporting Date 30-Apr-2008

Cession Progress	Capital	Number
Loans still in the process of being ceded	816,366,525 41.2%	2,138 43.0%
Loans ceded as at 30th April 2008	1,163,716,264 58.8%	2,829 57.0%
Total at reporting date	1,980,082,789	4,967

Status of Cessions (by Capital)



Status of Cessions (by Number)

