



ASSET BACKED ARBITRAGED SECURITIES (PROPRIETARY) LIMITED

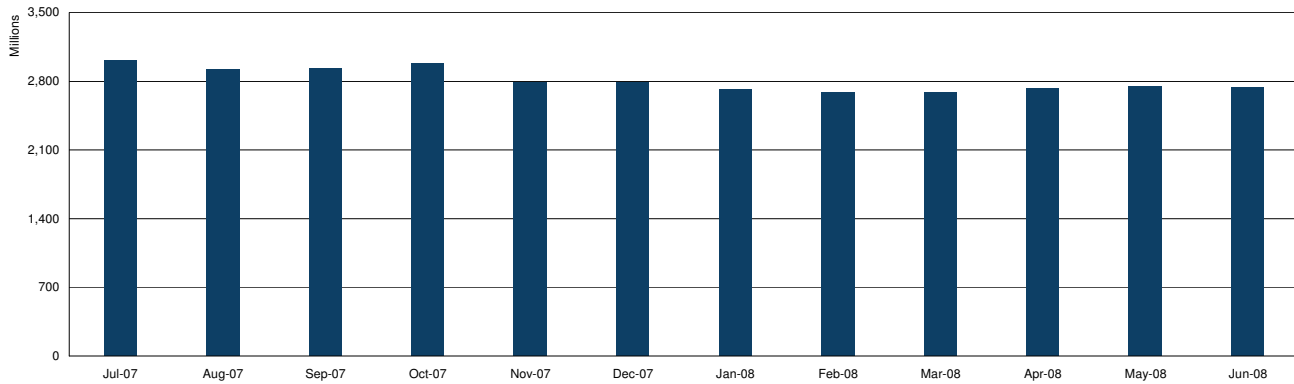
(Incorporated with limited liability under Registration Number 2002/019991/07 in the Republic of South Africa)

ABACAS Horizon Series (Series 4)

30 June 2008

Debt Instruments Outstanding									
Stock Code	Certificate Number	Moody's	Issue Date	Maturity Date	Days to Maturity	Issue Price	Face Value	Weighting	
ABD102	S4 / CP00102	P-1.za	14-Apr-2008	14-Jul-2008	14	242,101,862	249,327,000	9.09%	
ABD105	S4 / CP00105	P-1.za	30-Apr-2008	31-Jul-2008	31	26,100,000	26,900,000	0.98%	
ABD106	S4 / CP00106	P-1.za	30-Apr-2008	30-Jul-2008	30	449,000,000	462,653,000	16.87%	
ABD107	S4 / CP00107	P-1.za	5-May-2008	1-Aug-2008	32	200,000,000	205,883,000	7.51%	
ABD108	S4 / CP00108	P-1.za	7-May-2008	7-Aug-2008	38	161,950,000	166,947,000	6.09%	
ABD109	S4 / CP00109	P-1.za	12-May-2008	12-Aug-2008	43	35,757,889	36,866,000	1.34%	
ABD110	S4 / CP00110	P-1.za	15-May-2008	15-Aug-2008	46	607,000,000	625,819,000	22.82%	
ABD111	S4 / CP00111	P-1.za	21-May-2008	21-Aug-2008	52	60,305,224	62,196,000	2.27%	
ABD115	S4 / CP00115	P-1.za	2-Jun-2008	1-Jul-2008	1	200,000,000	201,980,000	7.36%	
ABD117	S4 / CP00117	P-1.za	12-Jun-2008	14-Jul-2008	14	43,400,000	43,869,000	1.60%	
ABD119	S4 / CP00119	P-1.za	20-Jun-2008	22-Sep-2008	84	123,000,000	126,995,000	4.63%	
ABD120	S4 / CP00120	P-1.za	24-Jun-2008	24-Jul-2008	24	528,000,000	533,354,000	19.45%	
Total Debt Instrument Outstanding					32.46 days	2,676,614,975	2,742,789,000	100.00%	

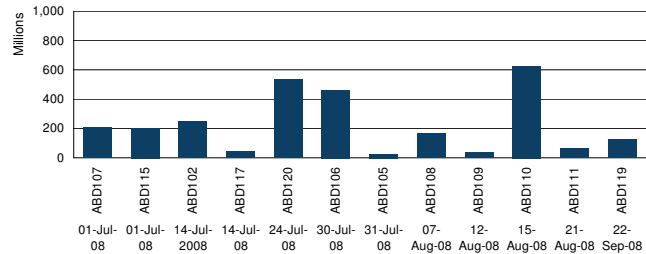
Face Value of Outstanding Debt Instruments



Upcoming Debt Instruments Maturities

Code	Maturity Date	Face Value	Days to Maturity
ABD102	14-Jul-2008	249,327,000	14
ABD109	12-Aug-2008	36,866,000	43
ABD105	31-Jul-2008	26,900,000	31
ABD106	30-Jul-2008	462,653,000	30
ABD107	1-Aug-2008	205,883,000	32
ABD108	7-Aug-2008	166,947,000	38
ABD110	15-Aug-2008	625,819,000	46
ABD111	21-Aug-2008	62,196,000	52
ABD115	1-Jul-2008	201,980,000	1
ABD117	14-Jul-2008	43,869,000	14
ABD119	22-Sep-2008	126,995,000	84
ABD120	24-Jul-2008	533,354,000	24

ABACAS Series 4 Roll Dates



Weighted Average Tenure of Outstanding Debt Instruments

2,742,789,000 32.46 days

Underlying Assets

Code	Asset	Issue	WAL Maturity	WAL	Benchmark	Rating	Nominal Value	Weighting
ABS: Commercial Mortgage Backed Securities								
VIP1A1	Vukile	07-Nov-2005	07-Nov-2010	2.36	3M Jibar	Aaa.za	35,030,000	1.31%
VIP1A2	Vukile	07-Nov-2005	07-Nov-2012	4.36	3M Jibar	Aaa.za	68,020,000	2.54%
VIP1B1	Vukile	07-Nov-2005	07-Nov-2010	2.36	3M Jibar	Aa1.za	32,780,000	1.22%
VIP1B2	Vukile	07-Nov-2005	07-Nov-2012	4.36	3M Jibar	Aa1.za	26,120,000	0.98%
GPT2A1	Growthpoint 2	01-Dec-2006	01-Sep-2011	3.17	3M Jibar	Aaa.za	200,000,000	7.47%
GPT3A1	Growthpoint 3	10-Nov-2006	01-Nov-2009	1.34	3M Jibar	Aaa.za	200,000,000	7.47%
ABS: Auto Loan Receivables								
AUTO44	Auto Loans IVA4	31-Oct-2005	13-Jul-2008	0.04	3M Jibar	Aaa.za	26,100,000	0.98%
N1A809	Nitro 1	28-Mar-2006	12-Sep-2008	0.20	3M Jibar	Aaa.za	10,400,000	0.39%
N1A812	Nitro 1	28-Mar-2006	12-Dec-2008	0.45	3M Jibar	Aaa.za	20,000,000	0.75%
N1A903	Nitro 1	28-Mar-2006	12-Mar-2009	0.70	3M Jibar	Aaa.za	13,000,000	0.49%
VF2A6	Accelerator Fund 2	22-Aug-2006	18-Mar-2009	0.72	3M Jibar	Aaa.za	105,788,913	3.95%
N3A010	Nitro 3	15-May-2007	12-Oct-2010	2.28	3M Jibar	Aaa.za	158,000,000	5.90%
N3A101	Nitro 3	15-May-2007	12-Jan-2011	2.54	3M Jibar	Aaa.za	33,000,000	1.23%
NIT3B	Nitro 3	14-Apr-2008	12-Jan-2011	2.54	3M Jibar	Aa2.za	51,101,861	1.91%
NIT2B	Nitro 3	12-May-2008	12-Aug-2010	2.12	3M Jibar	Aa2.za	35,757,889	1.34%
ABS: Residential Mortgage Backed Securities								
BLG1A2	Blue Granite	28-Oct-2005	21-Nov-2010	2.39	3M Jibar	Aaa.za	500,000,000	18.68%
BLG1B	Blue Granite	28-Oct-2005	21-Nov-2015	7.40	3M Jibar	Aa1.za	28,000,000	1.05%
THE3A	Thekwini 3	21-Nov-2005	12-Oct-2008	0.28	3M Jibar	Aaa.za	60,305,224	2.25%
PRM1A1	Private Residential	15-Dec-2006	15-Nov-2010	2.38	3M Jibar	Aaa.za	474,000,000	17.71%
PRM1B1	Private Residential	15-Dec-2006	15-Nov-2010	2.38	3M Jibar	Aa1.za	33,000,000	1.23%
BLG3A2	Blue Granite 3	09-Nov-2006	30-Oct-2011	3.33	3M Jibar	Aaa.za	392,000,000	14.65%
BLG3B	Blue Granite 3	09-Nov-2006	30-Oct-2011	3.33	3M Jibar	Aa1.za	57,000,000	2.13%
Money Market	Floating Rate Investment	23-Jun-2008	20-Sep-2008	0.22	3M Jibar	F1+(zaf) rating confirmed	17,211,087	0.64%
Money Market	Floating Rate Investment	30-Jun-2008	15-Aug-2008	0.13	3M Jibar	F1+(zaf) rating confirmed	100,000,000	3.74%
Total Assets in Portfolio					2.38 years		2,676,614,975	100.00%



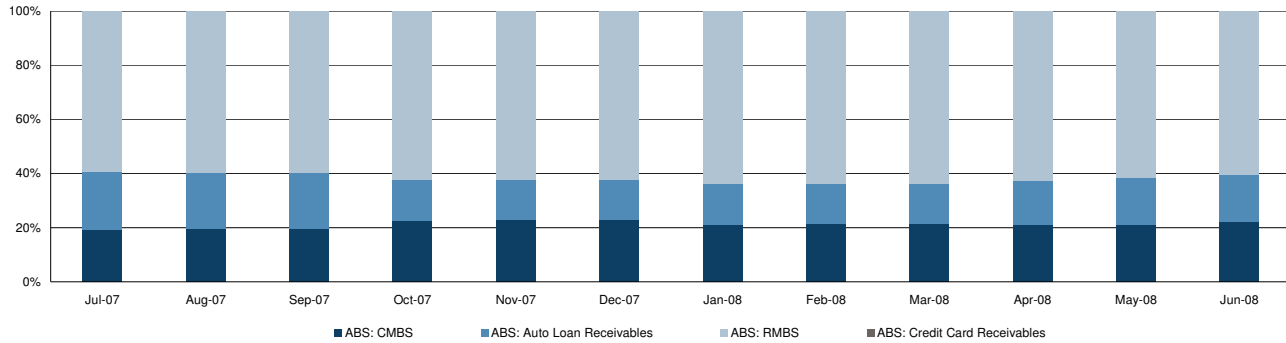
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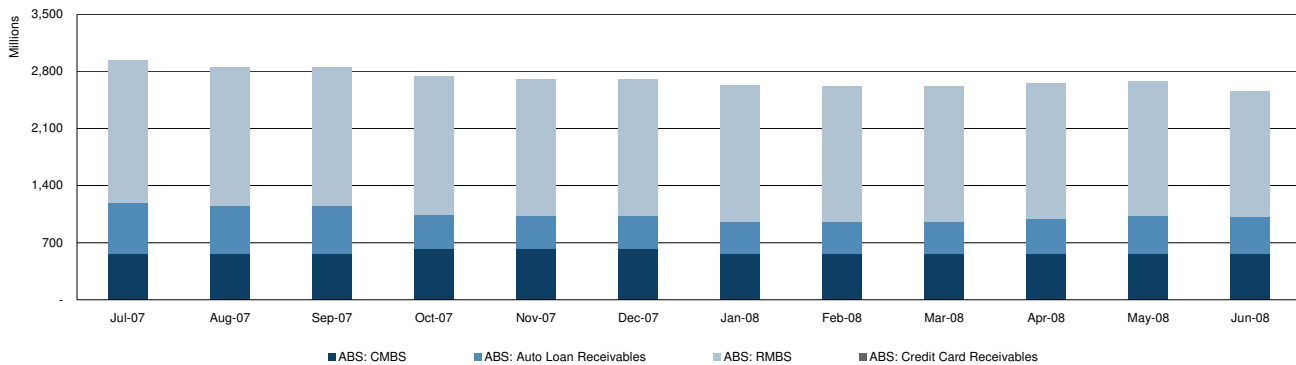
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30 June 2008

Asset Pool Composition



Asset Growth



Credit Concentration of Assets



Liquidity Facility Provider		Other		Credit Enhancement Facility Provider	
Name	ABSA Capital			Name	ABSA Capital
Rating	P-1.za			Rating	P-1.za
Available Facility	2,743 (ZAR Million)			Available Facility	0.00 (ZAR Million)
Drawn amount	0.00 (ZAR Million)			Drawn amount	0.00 (ZAR Million)
Hedge Counterparty					
Name	ABSA Capital				
Rating	P-1.za				
Conduit Management		Product Accountant		Product Accountant	
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