



## ASSET BACKED ARBITRAGED SECURITIES (PROPRIETARY) LIMITED

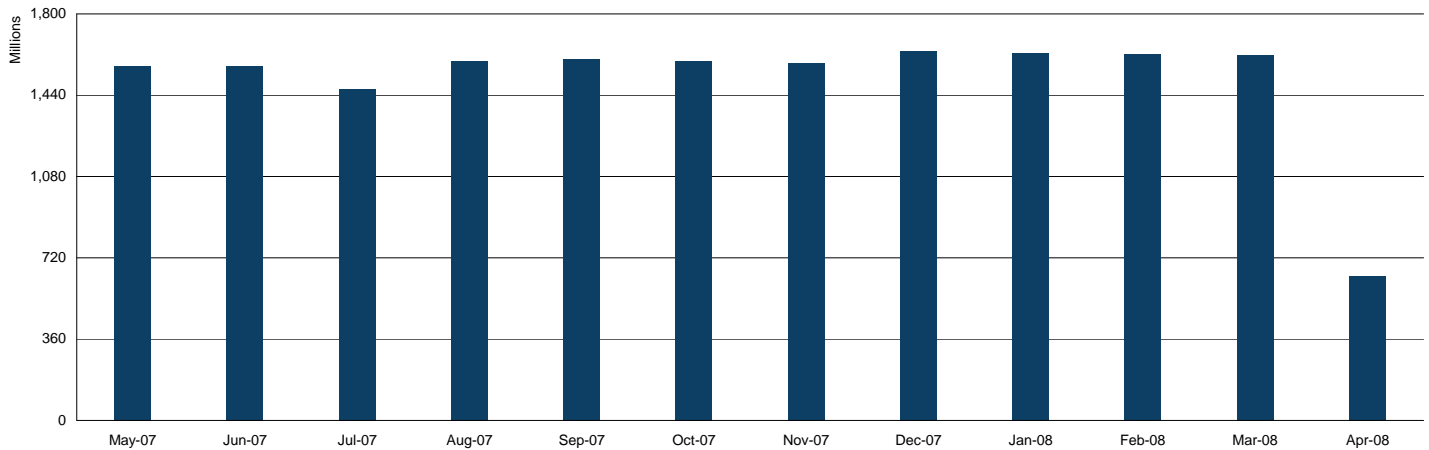
(Incorporated with limited liability under Registration Number 2002/019991/07 in the Republic of South Africa)

**ABACAS Latitude Series (Series 3)**

**30 April 2008**

Debt Instruments Outstanding									
Stock Code	Certificate Number	CA-Ratings	Issue Date	Maturity Date	Days to Maturity	Issue Price	Face Value	Weighting	
ABCF1	S3 / FRN001	zaA1	1-Oct-2007	30-Jun-2008	61	100,000,000	100,000,000	15.67%	
ABC90	S3 / CP00090	zaA1	4-Feb-2008	5-May-2008	5	100,000,000	102,888,000	16.12%	
ABC91	S3 / CP00091	zaA1	7-Feb-2008	7-May-2008	7	54,860,000	56,439,000	8.84%	
ABC92	S3 / CP00092	zaA1	12-Feb-2008	12-May-2008	12	40,442,329	41,608,000	6.52%	
ABC93	S3 / CP00093	zaA1	22-Feb-2008	22-May-2008	22	11,000,000	11,321,000	1.77%	
ABC96	S3 / CP00096	zaA1	14-Apr-2008	12-May-2008	12	150,000,000	151,381,000	23.71%	
ABC98	S3 / CP00098	zaA1	14-Apr-2008	14-Jul-2008	75	50,000,000	51,515,000	8.07%	
ABC99	S3 / CP00099	zaA1	22-Apr-2008	22-May-2008	22	122,000,000	123,208,000	19.30%	
<b>Total Debt Instruments Outstanding</b>					<b>25.30 days</b>	<b>628,302,329</b>	<b>638,360,000</b>	<b>100.00%</b>	

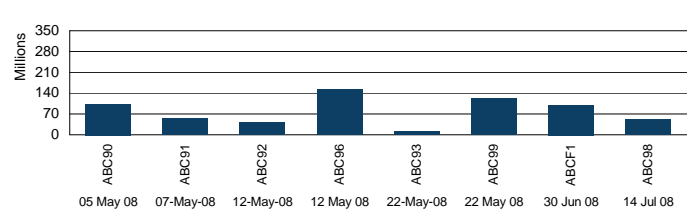
**Face Value of Outstanding Debt Instruments**



**Upcoming Debt Instruments Maturities**

Code	Maturity Date	Face Value	Days to Maturity
ABCF1	30-Jun-2008	100,000,000	61
ABC96	12-May-2008	151,381,000	12
ABC98	14-Jul-2008	51,515,000	75
ABC90	5-May-2008	102,888,000	5
ABC91	7-May-2008	56,439,000	7
ABC92	12-May-2008	41,608,000	12
ABC93	22-May-2008	11,321,000	22
ABC99	22-May-2008	123,208,000	22

**ABACAS Series 3 Roll Dates**



**Weighted Average Tenure of Outstanding**

**Debt Instruments**      **638,360,000**      **25.30 days**

**Underlying Assets**

Code	Asset	Issue	WAL Maturity	WAL	Benchmark	Rating	Nominal Value	Weighting
COJ01	City of Jo'Burg	13-Apr-2005	13-Apr-2010	1.95	R153	zaA+	50,000,000	7.96%
LGL1	Liberty Group	12-Sep-2005	12-Sep-2012	4.37	R153	A+(zaf)	150,000,000	23.87%
VIP1C2	Vukile	07-Nov-2005	07-Nov-2012	4.53	3M Jibar	A1.za	54,860,000	8.73%
IN03	Inca	18-Nov-2005	11-Jun-2011	3.12	3M Jibar	A1.za	100,000,000	15.92%
NIT2B	Nitro Securitisation 2	08-Sep-2006	12-Aug-2010	2.28	3M Jibar	Aa2.za	40,442,329	6.44%
Afrox PN 2	Promissory Note	04-May-2007	04-May-2010	2.01	3M Jibar	zaA1 Confirmation	100,000,000	15.92%
SHLC1	Sanlam Home Loans 103	01-Aug-2007	22-Oct-2008	0.48	3M Jibar	A(zaf)	33,000,000	5.25%
SHLC2	Sanlam Home Loans 103	01-Aug-2007	22-Oct-2010	2.48	3M Jibar	A(zaf)	54,000,000	8.59%
SHLC3	Sanlam Home Loans 103	01-Aug-2007	22-Oct-2012	4.48	3M Jibar	A(zaf)	35,000,000	5.57%
NQF1C3	Nqaba Finance 1	28-Sep-2007	22-May-2010	2.06	3M Jibar	A(zaf)	11,000,000	1.75%

**Total Assets in Portfolio**

**3.08 years**      **628,302,329**      **100.00%**



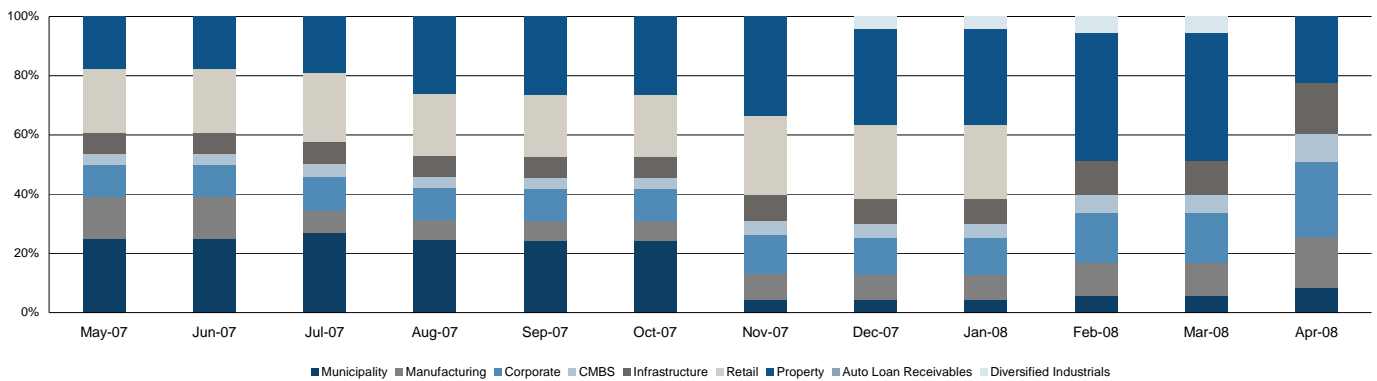
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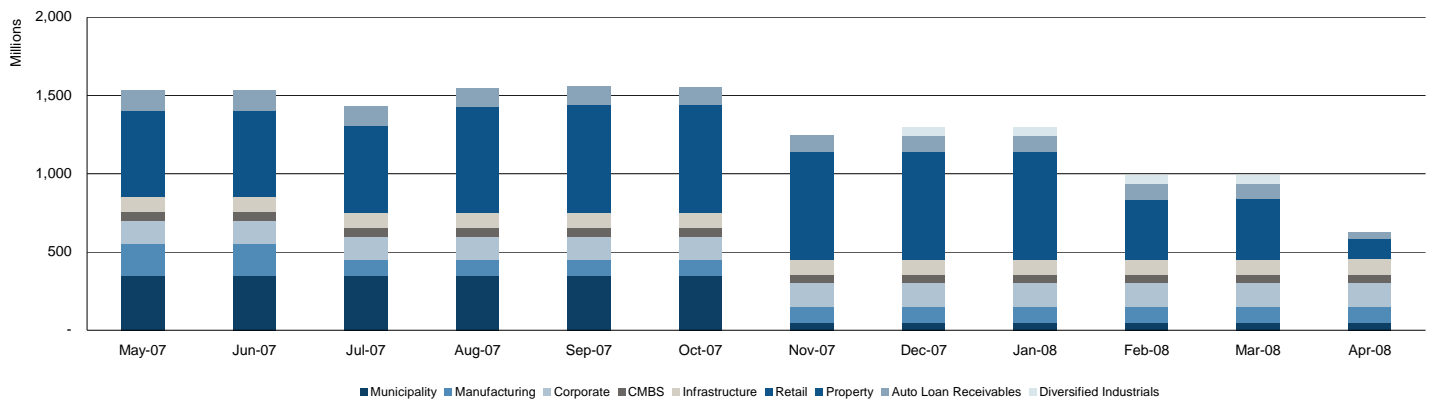
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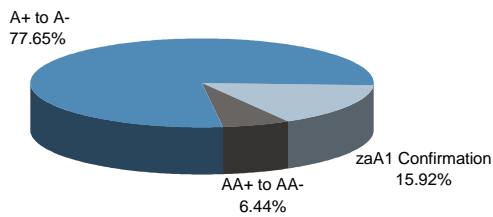
### Asset Pool Composition



### Asset Growth



### Credit Concentration of Assets



AAA	0.00%
AA+ to AA-	6.44%
A+ to A-	77.65%
zaA1 Confirmation	15.92%
F1+(zaf)	0.00%

### Other

Liquidity Facility Provider		Credit Enhancement Facility Provider	
Name	ABSA Capital	Name	ABSA Capital
Rating	zaA1+	Rating	zaA1+
Available Facility	638 (ZAR Million)	Available Facility	0 (ZAR Million)
Drawn amount	0.00 (ZAR Million)	Drawn amount	0.00 (ZAR Million)

Hedge Counterparty	
Name	ABSA Capital
Rating	zaA1+

### Contact Details

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