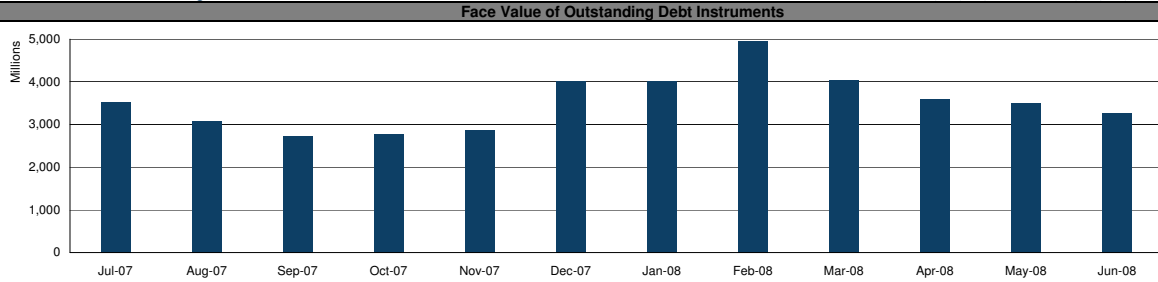




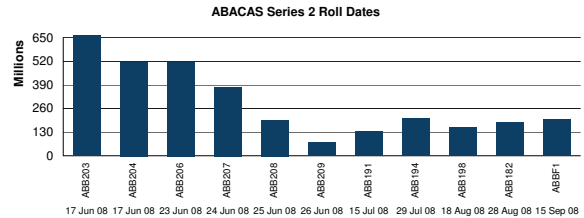
ASSET BACKED ARBITRATED SECURITIES (PROPRIETARY) LIMITED

(Incorporated with limited liability under Registration Number 2002/019991/07 in the Republic of South Africa)

ABACAS Global Corporate Series (Series 2)							30 June 2008		
Debt Instruments Outstanding									
Stock Code	Certificate Number	Fitch Rating	Issue Date	Maturity Date	Days to Maturity	Issue Price	Face Value	Weighting	
ABBF1	S2 / FRN001	F1+(zaf)	21-Sep-2007	15-Sep-2008	77	200,000,000	200,000,000	6.12%	
ABB182	S2 / CP00182	F1+(zaf)	28-Feb-2008	28-Aug-2008	59	175,000,000	185,301,000	5.67%	
ABB191	S2 / CP00191	F1+(zaf)	15-Apr-2008	15-Jul-2008	15	131,250,000	135,162,000	4.13%	
ABB194	S2 / CP00194	F1+(zaf)	29-Apr-2008	29-Jul-2008	29	200,000,000	206,066,000	6.30%	
ABB198	S2 / CP00198	F1+(zaf)	19-May-2008	18-Aug-2008	49	150,000,000	154,622,000	4.73%	
ABB203	S2 / CP00203	F1+(zaf)	17-Jun-2008	15-Jul-2008	15	700,000,000	706,599,000	21.61%	
ABB204	S2 / CP00204	F1+(zaf)	17-Jun-2008	16-Sep-2008	78	500,000,000	515,750,000	15.77%	
ABB206	S2 / CP00206	F1+(zaf)	23-Jun-2008	23-Sep-2008	85	500,000,000	516,044,000	15.78%	
ABB207	S2 / CP00207	F1+(zaf)	24-Jun-2008	24-Jul-2008	24	375,000,000	378,807,000	11.58%	
ABB208	S2 / CP00208	F1+(zaf)	25-Jun-2008	25-Jul-2008	25	195,826,699	197,829,000	6.05%	
ABB209	S2 / CP00209	F1+(zaf)	26-Jun-2008	26-Sep-2008	88	72,000,000	74,315,000	2.27%	
Total Debt Instruments Outstanding					48.06 days	3,199,076,699	3,270,495,000	100.00%	

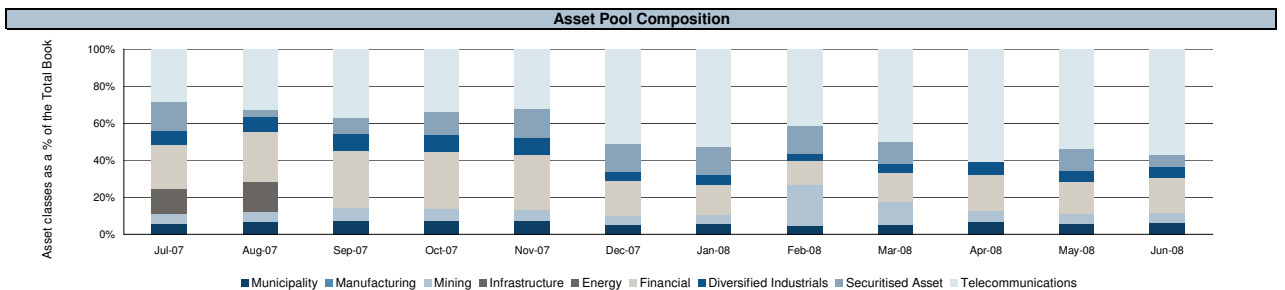


Upcoming Debt Instrument Maturities				
Code	Maturity Date	Face Value	Days to	Maturity
ABBF1	15-Sep-2008	200,000,000	77	
ABB182	28-Aug-2008	185,301,000	59	
ABB191	15-Jul-2008	135,162,000	15	
ABB194	29-Jul-2008	206,066,000	29	
ABB198	18-Aug-2008	154,622,000	49	
ABB203	15-Jul-2008	706,599,000	15	
ABB204	16-Sep-2008	515,750,000	78	
ABB206	23-Sep-2008	516,044,000	85	
ABB207	24-Jul-2008	378,807,000	24	
ABB208	25-Jul-2008	197,829,000	25	
ABB209	26-Sep-2008	74,315,000	88	



Weighted Average Tenure of Outstanding Debt Instruments 3,270,495,000 48.06 days

Underlying Assets									
Code	Asset	Issue	WAL Maturity	WAL	Benchmark	Rating	Nominal Value	Weighting	
AB04	Absa	26-Mar-2004	26-Mar-2010	1.737	3M Jibar	AA+(zaf)	72,000,000	2.25%	
AG01	AngloGold	21-Aug-2003	28-Aug-2008	0.162	R194	AA-(zaf)	175,000,000	5.47%	
BAW1	Barloworld	29-Jul-2004	29-Jul-2011	3.079	R157	AA-(zaf)	200,000,000	6.25%	
COJ2	City of Joburg	30-Jun-2004	15-Sep-2016	8.216	R153	AA+(zaf)	200,000,000	6.25%	
SBK5	Standard Bank	17-Nov-2004	17-Nov-2011	3.384	R153	AA+(zaf)	150,000,000	4.69%	
SBS1	Standard Bank	24-Nov-2004	24-May-2010	1.899	R153	AA+(zaf)	375,000,000	11.72%	
Vodafone	Vodafone FRN	28-Jul-2006	17-Oct-2011	3.299	3M Jibar	F1+(zaf) rating confirmed	831,250,000	25.98%	
Vodacom	Vodacom N1	07-Dec-2007	06-Dec-2010	2.436	3M Jibar	F1+(zaf) rating confirmed	500,000,000	15.63%	
Vodacom	Vodacom N2	10-Dec-2007	06-Dec-2010	2.436	3M Jibar	F1+(zaf) rating confirmed	500,000,000	15.63%	
SHL050a	Sanlam Home Loans 102 CP	25-Jun-2008	25-Jul-2008	0.068	Jibar	F1+(zaf)	195,826,699	6.12%	
Total Assets in Portfolio			2.76 years				3,199,076,699	100.00%	





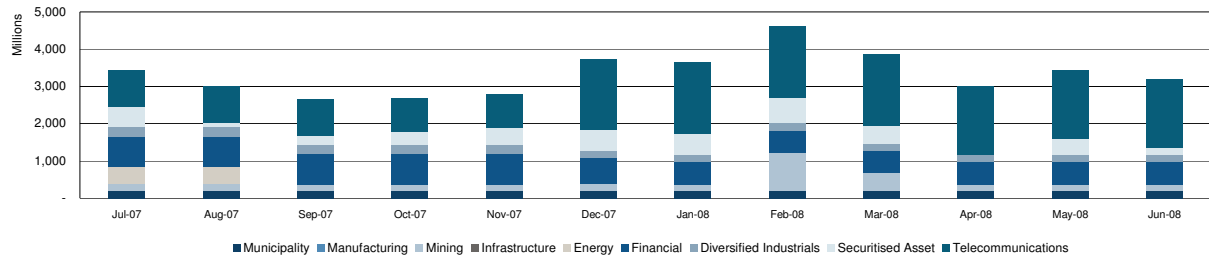
ASSET BACKED ARBITRAGED SECURITIES (PROPRIETARY) LIMITED

(Incorporated with limited liability under Registration Number 2002/019991/07 in the Republic of South Africa)

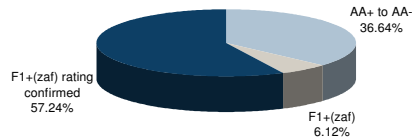
ABACAS Global Corporate Series (Series 2)

30 June 2008

Asset Growth



Credit Concentration of Assets



AAA	0.00%
AA+ to AA-	36.64%
A+ to A-	0.00%
F1+(zaf)	6.12%
F1+(zaf) rating confirmed	57.24%

Other

Liquidity Facility Provider

Name	ABSA Capital	
Rating	F1+(zaf)	
Available Facility	3,073	(ZAR Million)
Drawn amount	0.00	(ZAR Million)

Credit Enhancement Facility Provider

Name	ABSA Capital	
Rating	F1+(zaf)	
Available Facility	0	(ZAR Million)
Drawn amount	0.00	(ZAR Million)

Hedge Counterparty

Name	ABSA Capital	
Rating	F1+(zaf)	

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