



ASSET BACKED ARBITRAGED SECURITIES (PROPRIETARY) LIMITED

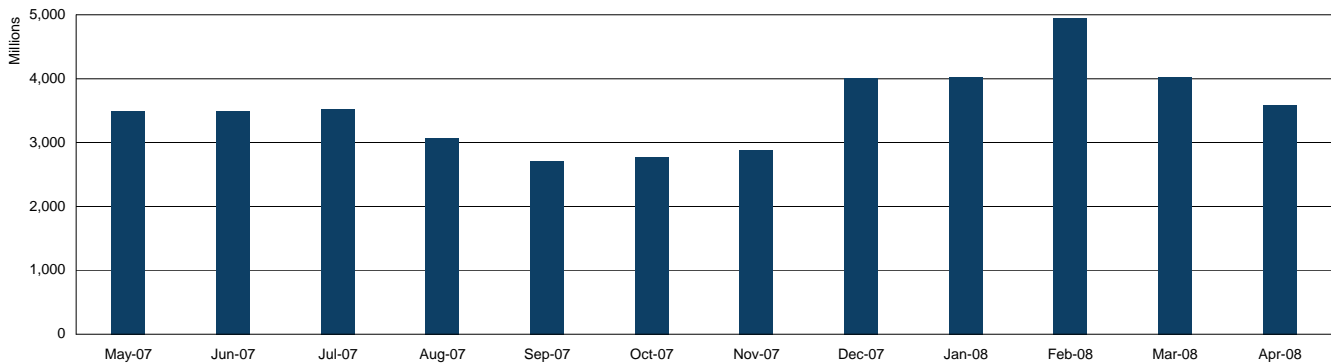
(Incorporated with limited liability under Registration Number 2002/019991/07 in the Republic of South Africa)

ABACAS Global Corporate Series (Series 2)

30 April 2008

Debt Instruments Outstanding									
Stock Code	Certificate Number	Fitch Rating	Issue Date	Maturity Date	Days to Maturity	Issue Price	Face Value	Weighting	
ABBF1	S2 / FRN001	F1+(zaf)	21-Sep-2007	15-Sep-2008	138	200,000,000	200,000,000	5.58%	
ABB175	S2 / CP00175	F1+(zaf)	18-Feb-2008	19-May-2008	19	150,000,000	154,339,000	4.30%	
ABB182	S2 / CP00182	F1+(zaf)	28-Feb-2008	28-Aug-2008	120	175,000,000	185,301,000	5.17%	
ABB185	S2 / CP00185	F1+(zaf)	17-Mar-2008	17-Jun-2008	48	500,000,000	514,834,000	14.35%	
ABB186	S2 / CP00186	F1+(zaf)	25-Mar-2008	23-Jun-2008	54	500,000,000	514,524,000	14.35%	
ABB187	S2 / CP00187	F1+(zaf)	25-Mar-2008	26-May-2008	26	375,000,000	382,473,000	10.66%	
ABB188	S2 / CP00188	F1+(zaf)	26-Mar-2008	26-Jun-2008	57	72,000,000	74,142,000	2.07%	
ABB190	S2 / CP00190	F1+(zaf)	15-Apr-2008	15-May-2008	15	700,000,000	706,849,000	19.71%	
ABB191	S2 / CP00191	F1+(zaf)	15-Apr-2008	15-Jul-2008	76	131,250,000	135,162,000	3.77%	
ABB192	S2 / CP00192	F1+(zaf)	16-Apr-2008	16-May-2008	16	402,125,476	406,066,000	11.32%	
ABB193	S2 / CP00193	F1+(zaf)	23-Apr-2008	22-May-2008	22	105,692,485	106,695,000	2.97%	
ABB194	S2 / CP00194	F1+(zaf)	29-Apr-2008	29-Jul-2008	90	200,000,000	206,066,000	5.75%	
Total Debt Instruments Outstanding					46.76 days	3,511,067,962	3,586,451,000	100.00%	

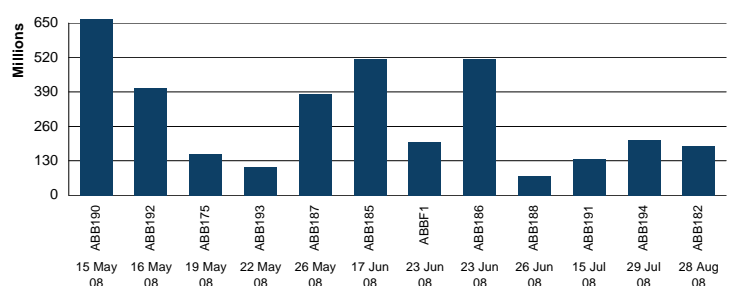
Face Value of Outstanding Debt Instruments



Upcoming Debt Instrument Maturities

Code	Maturity Date	Face Value	Days to Maturity
ABBF1	15-Sep-2008	200,000,000	138
ABB175	19-May-2008	154,339,000	19
ABB182	28-Aug-2008	185,301,000	120
ABB185	17-Jun-2008	514,834,000	48
ABB186	23-Jun-2008	514,524,000	54
ABB187	26-May-2008	382,473,000	26
ABB188	26-Jun-2008	74,142,000	57
ABB190	15-May-2008	706,849,000	15
ABB191	15-Jul-2008	135,162,000	76
ABB192	16-May-2008	406,066,000	16
ABB193	22-May-2008	106,695,000	22
ABB194	29-Jul-2008	206,066,000	90

ABACAS Series 2 Roll Dates



Weighted Average Tenure of Outstanding Debt Instruments

3,586,451,000 46.76 days

Underlying Assets

Code	Asset	Issue	WAL Maturity	WAL	Benchmark	Rating	Nominal Value	Weighting
AB04	Absa	26-Mar-2004	26-Mar-2010	1.904	3M Jibar	AA+(zaf)	72,000,000	2.05%
AG01	AngloGold	21-Aug-2003	28-Aug-2008	0.329	R194	AA-(zaf)	175,000,000	4.98%
BAW1	Barlworld	29-Jul-2004	29-Jul-2011	3.247	R157	AA-(zaf)	200,000,000	5.70%
COJ2	City of Joburg	30-Jun-2004	15-Sep-2016	8.384	R153	AA+(zaf)	200,000,000	5.70%
SBK5	Standard Bank	17-Nov-2004	17-Nov-2011	3.551	R153	AA+(zaf)	150,000,000	4.27%
SBS1	Standard Bank	24-Nov-2004	24-May-2010	2.066	R153	AA+(zaf)	375,000,000	10.68%
Vodafone	Vodafone FRN	28-Jul-2006	17-Oct-2011	3.466	3M Jibar	F1+(zaf) rating confirmed	831,250,000	23.68%
Vodacom	Vodacom N1	07-Dec-2007	06-Dec-2010	2.603	3M Jibar	F1+(zaf) rating confirmed	500,000,000	14.24%
Vodacom	Vodacom N2	10-Dec-2007	06-Dec-2010	2.603	3M Jibar	F1+(zaf) rating confirmed	500,000,000	14.24%
SHL045a	Sanlam Home Loans 102 CP	16-Apr-2008	14-May-2008	0.038	Jibar	F1+(zaf)	402,125,476	11.45%
SHL046a	Sanlam Home Loans 102 CP	23-Apr-2008	20-May-2008	0.055	Jibar	F1+(zaf)	105,692,485	3.01%
Total Assets in Portfolio				2.66 years			3,511,067,962	100.00%



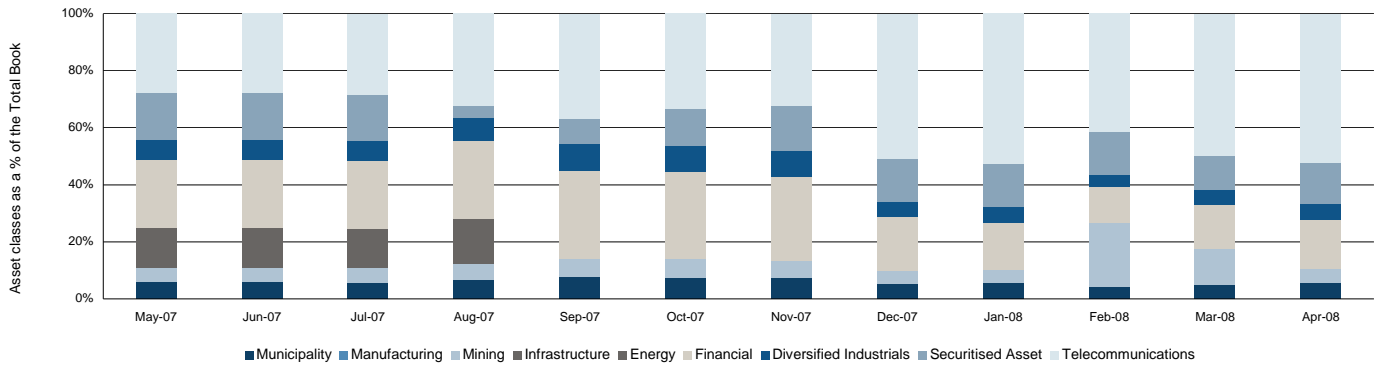
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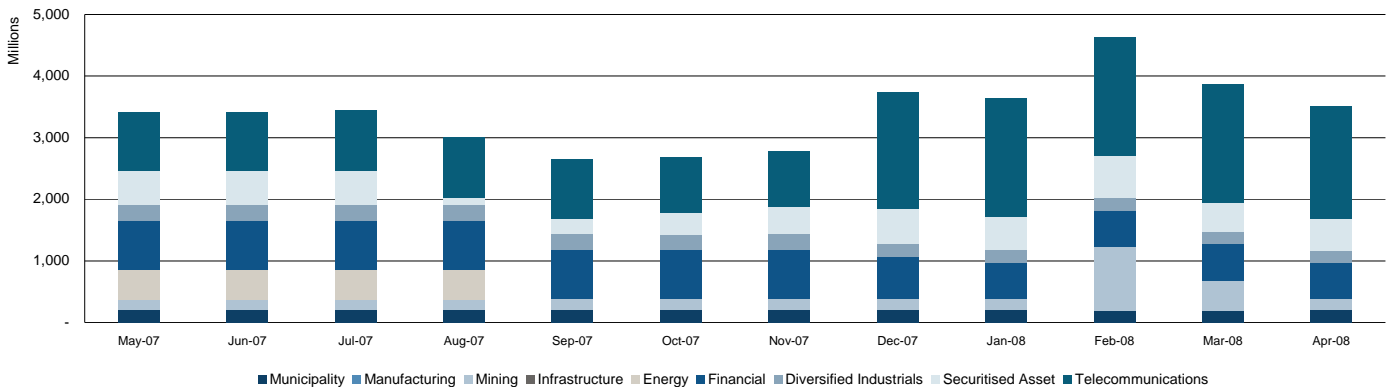
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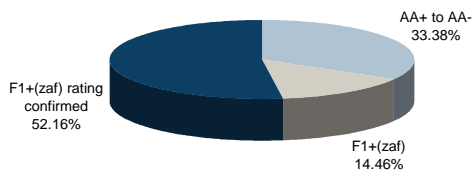
Asset Pool Composition



Asset Growth



Credit Concentration of Assets



AAA	0.00%
AA+ to AA-	33.38%
A+ to A-	0.00%
F1+(zaf)	14.46%
F1+(zaf) rating confirmed	52.16%

Other

Liquidity Facility Provider		Credit Enhancement Facility Provider	
Name	ABSA Capital	Name	ABSA Capital
Rating	F1+(zaf)	Rating	F1+(zaf)
Available Facility	3,074 (ZAR Million)	Available Facility	0 (ZAR Million)
Drawn amount	0.00 (ZAR Million)	Drawn amount	0.00 (ZAR Million)
Hedge Counterparty			
Name	ABSA Capital		
Rating	F1+(zaf)		

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