

1. (a) Deal Summary and Reporting Entity Contacts

Deal Name

Issue Date
Report Date
Interest Period
Current Payment Date
Next Payment Date

iKhaya RMBS 2 Limited

25 June 2007
22 June 2010
23 March 2010 - 22 June 2010
22 June 2010
22 September 2010

Reporting Entity

Contact person
Address

Rand Merchant Bank a Division of Firstrand Bank Limited

Suraksha Sunderpersad
1 Merchant Place
Cnr Fredman and Rivonia Street
Sandton, Johannesburg
South Africa, 8000
0027 11 282 8287
0027 11 384 3193
suraksha.sunderpersad@rmb.co.za
www.rmb.co.za

Phone

Fax

Email

Web Address

Issuer

Listing
Contact person
Address

iKhaya RMBS 2 Limited

Bond Exchange of South Africa
Suraksha Sunderpersad
1 Merchant Place
Cnr Fredman and Rivonia Street
Sandton, Johannesburg
South Africa, 8000
0027 11 282 8287
0027 11 384 3193
suraksha.sunderpersad@rmb.co.za

Phone

Fax

Email

Servicer

Contact person
Address

FNB Homeloans

Ewald Kellerman
Ground Floor, FNB Building
1 Enterprise Road
Fairlands, 2000
0027 11 632 0021
ewald.kellerman@fnb.co.za

Phone

Email

Trustee

Contact person
Address

Security SPV Owner Trust

Willem Jordaan Du Plessis
155 5th Street
Sandton
Johannesburg
South Africa, 2196
011 535 8000

Phone

1. (b) Note Information (Cumulative)
AMOUNTS ARE IN RANDS

	Class A1	Class A2	Class A3
ISIN Code	ZAG000040627	ZAG000040635	ZAG000040643
Credit rating	AAA(ZAF)	AAA(ZAF)	AAA(ZAF)
Coupon Rate	0.17% above 3-month JIBAR	0.47% above 3-month JIBAR	1.50% above 3-month JIBAR
Current rate	N/A	7.630%	9.710%
Type of Notes	Variable	Variable	Fixed
Original Balance	300,000,000	2,120,000,000	100,000,000
Balance before Payment	0.00	1,425,000,000	100,000,000
Interest Payment	0.00	27,107,404.11	0.00
Principal Redemption	0.00	70,000,000.00	0.00
Balance after Payment	0.00	1,355,000,000	100,000,000
Bond factor after payment	0.00%	95.09%	100.00%
Step-up call date	22 March 2012	22 March 2012	22 March 2012
Step-up call rate increase	0.05%	0.07%	0.07%

	Class B	Class C	Class D
ISIN Code	ZAG000040650	ZAG000040668	ZAG000040676
Credit rating	AA(ZAF)	A(ZAF)	BBB(ZAF)
Coupon Rate	0.50% above 3-month JIBAR	0.85% above 3-month JIBAR	2.15% above 3-month JIBAR
Current rate	7.660%	8.010%	9.310%
Type of Notes	Variable	Variable	Variable
Original Balance	151,000,000	128,000,000	85,000,000
Balance before Payment	151,000,000	128,000,000	85,000,000
Interest Payment	2,883,727.67	2,556,177.53	1,972,954.79
Principal Redemption	0.00	0.00	0.00
Balance after Payment	151,000,000	128,000,000	85,000,000
Bond factor after payment	100.00%	100.00%	100.00%
Step-up call date	22 March 2012	22 March 2012	22 March 2012
Step-up call rate increase	0.20%	0.25%	0.45%

	Second Loss Subordinated Loan	First Loss Subordinated Loan	Make Whole Facility
ISIN Code	N/A	N/A	N/A
Credit rating	BB(ZAF)	Unrated	Unrated
Coupon Rate	12% above 3-month JIBAR	12% above 3-month JIBAR	0.000%
Current rate	19.160%	19.160%	0.000%
Type of Notes	Variable	Variable	Variable
Original Balance	107,000,000	9,000,000	26,456,957
Balance before Payment	107,000,000	9,000,000	26,456,957
Interest Payment	0.00	0.00	0.00
Principal Redemption	0.00	0.00	0.00
Balance after Payment	107,000,000	9,000,000	26,456,957
Bond factor after payment	100.00%	100.00%	100.00%
Step-up call date	N/A	N/A	N/A
Step-up call rate increase	N/A	N/A	N/A

1. (c) Allocation of funds
Allocation of Interest / Revenue Receipt

Available Funds/ Receipts	102,525,530
Trustee costs	-
Third party costs (Agent costs, Paying Agent fees)	-
Swap payment	(2,242,652)
Servicer fee	550,112
Liquidity facility provider	-
Redraw facility Provider	80,534
Interest on Notes:	-
IKH2A1	-
IKH2A2	27,107,404
IKH2A3	-
IKH2B	2,883,728
IKH2C	2,556,178
IKH2D	1,972,955
Build Arrears reserve	(6,537,221)
Build liquidity reserve	(2,570,166)
Interest on subloan	-
Capital on notes and subloan	70,000,000
	-
Total Allocation R	8,724,659

1. (d) Assets/ Liabilities
Liabilities

Notes	1,918,743,734
Other	66,048,063
Make whole facility	26,456,957
Subordinated loan	116,000,000
	2,127,248,755

Assets

Principal balance of home loans	1,869,124,264
General reserve	102,525,530
Arrears reserve	70,495,318
Liquidity reserve	54,517,666
Other	30,997,922
	2,127,660,700

SURPLUS/ (DEFICIT)
411,945
1. (e) Principal Deficiency Check

Capital & Prepayments received in collection period	113,922,954
Writeoffs	9,297,795
Principal deficiency as at prior Determination date	-
Redraws/Readvances funded from Prepayments	62,128,349
Potential Redemption Amount	51,794,605
Cash available before application of POP	
Transaction account	102,525,530
Arrears reserve account	70,495,318
Liquidity reserve account	54,517,666
POP Allocation -> Items 1 - 13	23,800,870
Principal Deficiency	0
Adjusted Principal Deficiency	0

2. Performance

(a) Mortgage Portfolio Information (if more than one portfolio, please duplicate for each)

Portfolio Characteristics	Current Period (Date)	Issue Date
Mortgage Loans Outstanding as at closing	R 1,869,105,646	R 3,000,086,486
Mortgage Loans Outstanding - Previous Period	R 1,930,579,975	-
Principal Prepayments (if any)	-	-
Scheduled Repayments (if any)	(113,922,954)	-
Principal Amount of Loans Repurchased (Non Eligible Loans if any)	-	-
Principal Amount of Loans Substituted (if any)	-	-
Further Advances (if any)	61,746,419.75	-
Principal Losses (if any)	(9,297,794.91)	-
Mortgage Loans Outstanding as of Current Period	R 1,869,105,646	R 3,000,086,486
Number of Loans Outstanding as at closing	3,531	5,166
Number of Loans Prepaid/Repaid in full	-	-
Number of Loans Repurchased (Non Eligible Loans if any)*	-	-
Number of Loans Substituted (if any)**	-	-
Number of Loans as of Current Period	3,531	5,166

Annualised Constant Payment Rate (CPR%)	6.1%	0.0%
Period Constant Payment Rate (CPR%)	1.5%	0.0%
Weighted Average LTV (%)	80.64%	74.0%
Weighted Average Current Seasoning at closing (in months)	-	39.68
Weighted Average Current Seasoning (in months)	47.57	-
Weighted Average Remaining Term to Maturity at closing (in years)	-	17.20
Weighted Average Current Remaining Term to Maturity (in years)	16.45	-
Weighted Average Interest Rate (%)	8.46%	10.92%
Weighted Average Margin (%)	0.00%	-

* Removals (eg. Breach of Eligibility Criteria)	Current Period (Date)
Number of Loans	-
Amount of Loans	-
LTV (%)	0.0%

** Substitution / Replenishment	Current Period (Date)
Number of Loans	-
Amount of Loans	-
LTV (%)	0.0%

Arrears Profile	Current Period (Date)				Issue Date
	Number of Loans	% By Number	Amount	% of amount	Amount
Arrears Buckets					
Performing Balance	3239	91.73%	1,645,344,868	88.03%	R 3,000,086,486
>0 - <=1 months in arrears	58	1.64%	36,198,848	1.94%	0
>1 - <=2 months in arrears	25	0.71%	18,016,933	0.96%	0
>2 - <=3 months in arrears	17	0.48%	14,040,897	0.75%	0
>3 - <=4 months in arrears	9	0.25%	5,963,387	0.32%	0
>4 - <=5 months in arrears	17	0.48%	12,203,096	0.65%	0
>5 - <=6 months in arrears	5	0.14%	2,313,012	0.12%	0
>6 - <=12 months in arrears	48	1.36%	34,546,598	1.85%	0
12+ months in arrears	113	3.20%	100,478,006	5.38%	0
Litigations		0%		0.00%	0
Repossessions		0%		0.00%	0
Total Outstanding Principal Balance	3,531	100%	1,869,105,646	100.00%	R 3,000,086,486
Interest Arrears capitalised	-	0.0%	-	0.0%	-
Credit Events	-	0.0%	-	0.0%	-

(b) Mortgage Portfolio Covenant Information

Triggers	Circumstance	Breached?	Actual Level
Trigger Event There is a default or breach by the Servicer (to the Servicing Agreement); or the credit rating of the Servicer falls below the Required Credit Rating		No No	No Default Baa1
Stop Purchase Event the occurrence of any of the following events – ‘ the Target Maturity Date of the Class D Notes being reached; or ‘ all of the Class A Notes being redeemed; or ‘ the Issuer amending or varying the Eligibility Criteria unless the Issuer has provided the Rating Agency with written notice of such amendment or variation, has not been notified in writing that the proposed amendment or variation may cause the Rating Agency to downgrade or withdraw its then current Rating of the Notes; or ‘ the Arrears Reserve Account not being funded at the Arrears Reserve Required Amount on two consecutive Payment Dates; or ‘ the removal of FirstRand as the Servicer; or ‘ the Principal Deficiency calculated on the Determination Date immediately preceding the date on which Additional Receivables are purchased exceeds zero; or ‘ an Enforcement Notice has been given by Secureco which remains in effect		No No No No No No No No	No Default No Default No Default No Default No Default No Default No Default No Default
Arrear Reserve Trigger Event As at Determination date, the aggregate Principal Balances of all defaulted receivables exceeding 0.8% of the aggregate Principal balances of all receivables measured as at the issue date, provided that a Arrear Reserve trigger event shall cease when the aggregate Principle balances of all defaulted receivables is equal to or less than 0.6% of aggregate principle balances of all receivables measured as at issue date		Yes	8.32%
Principal Lock out Event the occurrence or existence of any of the following events:- -the aggregate outstanding principal amount of class B notes, the class C notes, class D notes and the capital balance outstanding on the Subordinated Loan expressed as a percentage of the aggregate outstanding principal amount of all the notes then in issue plus the capital outstanding on the subordinated Loan less than two times that percentage measured at issue date , ‘-the aggregate outstanding balance of the defaulted receivables expressed as a percentage of the aggregate receivables pool being more than 4.65% of the aggregate outstanding balance of the receivables pool as at issue date, or ‘-a principal deficiency existing, or ‘-the rating agency having notified the issuer in writing that the then current rating of the notes will be downgraded or withdrawn if any of principal is paid on notes		No No Yes No No	 25% 8.32% No Default No Default
Redraw Reserve Trigger Event ‘ as at any determination date preceeding a interest payment date, the aggregate potential redraw amount iro all receivables held by issuer as at determination date exceeding 90% of aggregate available amount under all Redraw Facility Agreement iro redraws and all amounts standing to the credit of the Redraw Reserve, provided that a redraw reserve trigger event shall cease when the aggregate potential redraw amount iro all receivables equal to or less than 90% of the aggregate available amount under redraw facility agreements plus amounts standing to the credit of Redraw Reserve iro redraws.		No	No Default
Portfolio Covenants ‘the conditions which must be fulfilled prior to the Issuer acquiring any Additional Receivable		No	No Default

(c) Mortgage Portfolio Breakdown

Regional Distribution	Current Period (Date)				Original Information			
	Number of Loans	% By Number	Amount	% of amount	Number of Loans	% By Number	Amount	% of amount
Eastern Cape	195	5.52%	108,381,096.68	5.80%	308	6%	R 178,959,702	6%
Free State	124	3.51%	50,538,826.44	2.73%	191	4%	R 84,991,539	3%
Gauteng	1563	44.27%	865,615,210.63	46.10%	2,332	45%	R 1,398,160,099	47%
Kwazulu-Natal	522	14.78%	266,460,918.56	14.59%	765	15%	R 455,558,116	15%
Northern Province	90	2.55%	41,639,232.09	2.29%	125	2%	R 67,001,544	2%
Northern Cape	32	0.91%	15,543,380.82	0.79%	51	1%	R 27,434,006	1%
North West	140	3.96%	67,746,790.10	3.56%	182	4%	R 94,650,364	3%
Mpumalanga	149	4.22%	66,658,670.06	3.50%	206	4%	R 101,136,684	3%
Western Cape	716	20.28%	386,521,520.69	0.00%	1,006	19%	R 592,194,432	20%
Unknown	0	0.00%	-	20.64%	-	0%	-	-
Unknown	3531	100%	R 1,869,105,646	100%	5166	100%	R 3,000,086,486	100%

Repayment Type	Current Period				Original Information			
	Number of Loans	% By Number	Amount	% of amount	Number of Loans	% By Number	Amount	% of amount
Debit Order with FNB	2084	59.02%	1,098,303,227.37	58.76%	3,146	61%	R 1,882,134,071	63%
Debit Order with Another Bank	1037	29.37%	534,857,500.94	28.62%	1,824	35%	R 1,040,405,541	35%
Salary Deductions	410	11.61%	235,944,917.76	12.62%	196	4%	R 77,546,874	3%
Total	3531	100%	R 1,869,105,646	100%	5166	100%	R 3,000,086,486	100%

Loan Purpose	Current Period				Original Information			
	Number of Loans	% By Number	Amount	% of amount	Number of Loans	% By Number	Amount	% of amount
Purchase	3,531	100.0%	R 1,869,105,646	100.0%	5166	100.0%	R 3,000,086,486	100.0%
Re-mortgage	0	0.0%	-	0.0%	0	0.0%	-	0.0%
Construction	0	0.0%	-	0.0%	0	0.0%	-	0.0%
Others (define)	0	0.0%	-	0.0%	0	0.0%	-	0.0%
Total	3531	100.0%	R 1,869,105,646	100%	5166	100%	R 3,000,086,486	100%

Occupancy Status	Current Period				Original Information			
	Number of Loans	% By Number	Amount	% of amount	Number of Loans	% By Number	Amount	% of amount
Holiday Home	29	0.82%	15,674,210.26	0.84%	1,169	23%	R 675,250,480	23%
Primary Residence	3502	99.18%	1,853,431,435.81	99.16%	3,997	77%	R 2,324,836,006	77%
Total	3531	100%	R 1,869,105,646	100%	5166	100%	R 3,000,086,486	100%

LTV Ratio	Current Period				Original Information			
	Number of Loans	% By Number	Amount	% of amount	Number of Loans	% By Number	Amount	% of amount
0 - 10	275	7.79%	6,600,090.05	0.35%	1	0%	R 198,957	0.01%
11 - 20	92	2.61%	17,651,730.43	0.94%	29	1%	R 8,519,451	0.28%
21 - 30	130	3.68%	38,959,286.09	2.08%	81	2%	R 24,407,903	0.81%
31 - 40	165	4.67%	57,340,283.28	3.07%	170	3%	R 56,170,215	1.87%
41 - 50	254	7.19%	114,475,340.14	6.12%	280	5%	R 120,838,326	4.03%
51 - 60	257	7.28%	123,075,748.07	6.58%	352	7%	R 158,836,499	5.29%
61 - 70	302	8.55%	167,389,818.65	8.96%	449	9%	R 245,648,175	8.19%
71 - 80	379	10.73%	229,524,424.21	12.28%	560	11%	R 312,253,197	10.41%
81 - 90	505	14.30%	302,918,191.53	16.21%	749	14%	R 435,563,567	14.52%
91 - 95	594	16.82%	375,786,477.59	20.11%	285	6%	R 190,908,347	6.36%
96 - 100	396	11.21%	277,383,998.65	14.84%	2,210	43%	R 1,446,741,848	48.22%
>100	182	5.15%	158,000,277.38	8.45%	-	0%	-	0.00%
Total	3531	100%	R 1,869,105,646	100%	5166	100%	R 3,000,086,486	100%

Seasoning in Months	Current Period				Original Information			
	Number of Loans	% By Number	Amount	% of amount	Number of Loans	% By Number	Amount	% of amount
= < 6 months	0	0.00%	-	0.00%	2243	43%	R 1,322,398,110.66	44%
6-12 months	0	0.00%	-	0.00%	2791	54%	R 1,607,097,052	54%
13-18 months	0	0.00%	-	0.00%	122	2%	R 58,474,170	2%
19-24 months	0	0.00%	-	0.00%	7	0%	R 10,309,874	0%
25 - 36 months	0	0.00%	-	0.00%	1	0%	R 593,589	0%
37 - 48 months	2934	83.09%	1,499,966,920.41	80.25%	0	0%	-	0%
49 - 60 months	560	15.86%	303,234,668.64	16.22%	0	0%	-	0%
>60 months	37	1.05%	65,904,057.02	3.53%	2	0%	R 1,213,690	0%
Total	3531	100%	R 1,869,105,646	100%	5166	100%	R 3,000,086,486	100%

Borrower Status	Current Period				Original Information			
	Number of Loans	% By Number	Amount	% of amount	Number of Loans	% By Number	Amount	% of amount
Employed	2380	67.40%	1,165,931,889.15	62.38%	3,541	69%	R 1,872,664,984	62.4%
Self Employed	1105	31.29%	677,006,720.80	36.22%	1,625	31%	R 1,127,421,502	37.6%
Unemployed	17	0.48%	10,413,572.89	0.56%				
Unknown	29	0.82%	15,753,463.23	0.84%				
Total	3531	100%	R 1,869,105,646	100%	5166	100%	R 3,000,086,486	100%

Mortgage Size	Current Period				Original Information			
	Number of Loans	% By Number	Amount	% of amount	Number of Loans	% By Number	Amount	% of amount
= < 500000	2085	59.05%	609,577,187.18	32.61%	2858	55%	R 984,932,724	33%
500001 - 800000	877	24.84%	554,636,131.08	29.67%	1397	27%	R 884,588,107	29%
800001 - 1100000	299	8.47%	277,004,053.25	14.82%	481	9%	R 443,650,934	15%
1100001 - 1500000	157	4.45%	200,465,860.44	10.73%	237	5%	R 303,293,073	10%
1500001 - 1800000	47	1.33%	75,628,382.58	4.05%	99	2%	R 163,462,575	5%
1800001 - 2100000	24	0.68%	46,118,321.73	2.47%	32	1%	R 62,218,808	2%
2100001 - 2500000	29	0.82%	65,749,028.28	3.52%	40	1%	R 93,293,607	3%
> 2500000	13	0.37%	39,926,681.53	2.14%	22	0%	R 64,646,657	2%
Total	3531	100%	R 1,869,105,646	100%	5166	100%	R 3,000,086,486	100%

Mortgage Payment Frequency	Current Period				Original Information			
	Number of Loans	% By Number	Amount	% of amount	Number of Loans	% By Number	Amount	% of amount
Monthly	3531	100.00%	R 1,869,105,646	100.0%	5166	100.0%	R 3,000,086,486	100.0%
Quarterly	0	0.00%	R -	0.0%	0	0.0%	R -	0.0%
Semi-annually	0	0.00%	R -	0.0%	0	0.0%	R -	0.0%
Annually	0	0.00%	R -	0.0%	0	0.0%	R -	0.0%
Total	3531	100%	R 1,869,105,646	100%	5166	100%	R 3,000,086,486	100%

Interest Payment Type	Current Period				Original Information			
	Number of Loans	% By Number	Amount	% of amount	Number of Loans	% By Number	Amount	% of amount
Fixed	0	0.00%	R -	0.0%	0	0.0%	R -	0.0%
Variable	3531	100.00%	R 1,869,105,646	100.0%	5,166	100%	R 3,000,086,486	100%
Mixed	0	0.00%	R -	0.0%	0	0.0%	R -	0.0%
Others (define)	0	0.00%	R -	0.0%	0	0.0%	R -	0.0%
Total	3531	100%	R 1,869,105,646	100%	5166	100%	R 3,000,086,486	100%

Distribution by Lien	Current Period				Original Information			
	Number of Loans	% By Number	Amount	% of amount	Number of Loans	% By Number	Amount	% of amount
First Lien	3531	100.00%	R 1,869,105,646	100.0%	5,166	100%	R 3,000,086,486	100%
Second Lien	0	0.00%	R -	0.0%	0	0.0%	R -	0.0%
Total	3531	100%	R 1,869,105,646	100%	5166	100%	R 3,000,086,486	100%

Debt-to-Income Ratio % or Income Multipl	Current Period				Original Information			
	Number of Loans	% By Number	Amount	% of amount	Number of Loans	% By Number	Amount	% of amount
0 - 5	Note 1	Note 1	Note 1	Note 1	161	3%	R 67,403,580	2%
6 - 10	Note 1	Note 1	Note 1	Note 1	683	13%	R 315,913,836	11%
11 - 15	Note 1	Note 1	Note 1	Note 1	946	18%	R 509,984,277	17%
16 - 20	Note 1	Note 1	Note 1	Note 1	1,091	21%	R 631,486,886	21%
20 - 25	Note 1	Note 1	Note 1	Note 1	1,436	28%	R 920,332,679	31%
26 - 30	Note 1	Note 1	Note 1	Note 1	849	16%	R 554,965,227	18%
> 30	Note 1	Note 1	Note 1	Note 1	-	0%	R -	0%
Total	0	0%	R -	0%	5166	100%	R 3,000,086,486	100%

Borrower Profile	Current Period				Original Information			
	Number of Loans	% By Number	Amount	% of amount	Number of Loans	% By Number	Amount	% of amount
Close Corporation	84	2.38%	54753258.3	2.9%	0	0.0%	0	0.0%
Individual	1686	47.75%	804967447.6	43.1%	0	0.0%	0	0.0%
Joint	1505	42.62%	840148496.2	44.9%				
Multiple	1	0.03%	517419	0.0%	0	0.0%	0	0.0%
Pty Company	85	2.41%	62601883.77	3.3%	0	0.0%	0	0.0%
Trust	170	4.81%	106117141.2	5.7%	0	0.0%	0	0.0%
Total	3531	100%	1,869,105,646	100%	0	0%	R -	0%

Additional information	SINCE INCEPTION			
	Number of Loans	% By Number	Amount	% of amount
Default			292 R	223,760,778
Foreclosure			51 R	52,773,767
Losses			51 R	15,585,186
Recoveries			51 R	37,188,581

Remaining Maturity	Current Period				Original Information			
	Number of Loans	% By Number	Amount	% of amount	Number of Loans	% By Number	Amount	% of amount
0 - 5	9	0.25%	1,065,962	0.06%	0	0.0%	0	0.0%
5 - 10	42	1.19%	8,670,598	0.46%	0	0.0%	0	0.0%
10 - 15	157	4.45%	77,256,261	4.13%	0	0.0%	0	0.0%
15 - 20	3278	92.83%	1,754,109,473	93.85%	0	0.0%	0	0.0%
20 - 25	9	0.25%	7,670,186	0.41%	0	0.0%	0	0.0%
> 25	36	1.02%	20,333,067	1.09%				
Total	3531	100%	1,869,105,646	100%	0	0%	R -	0%

Interest Rate Distribution	Current Period				Original Information			
	Number of Loans	% By Number	Amount	% of amount	Number of Loans	% By Number	Amount	% of amount
0 - 8	286	8.10%	225,386,543	12.06%	0	0.0%	0	0.0%
8 - 8.5	1726	48.88%	1,039,469,777	55.61%	0	0.0%	0	0.0%
8.5 - 9.0	1112	31.49%	455,606,409	24.38%	0	0.0%	0	0.0%
9.0 - 9.5	260	7.36%	97,093,964	5.19%	0	0.0%	0	0.0%
9.5 - 10.0	105	2.97%	35,337,648	1.89%	0	0.0%	0	0.0%
10.0 - 10.5	26	0.74%	9,240,100	0.49%	0	0.0%	0	0.0%
10.5 - 11.0	6	0.17%	2,108,398	0.11%	0	0.0%	0	0.0%
11.0 - 11.5	2	0.06%	698,972	0.04%	0	0.0%	0	0.0%
> 11.5	8	0.23%	4,163,835	0.22%	0	0	0	0
Total	3531	100%	1,869,105,646	100%	0	0%	R -	0%

Valuation method	Current Period				Original Information			
	Number of Loans	% By Number	Amount	% of amount	Number of Loans	% By Number	Amount	% of amount
AVM	644	18.24%	331,619,714	17.74%	0	0.0%	0	0.0%
Internal & External Assessor	2887	81.76%	1,537,485,932	82.26%	0	0	0	0
Total	3531	100%	1,869,105,646	100%	0	0.0%	R -	0.0%

NOTE 1: The information is only obtained at inception

3 . Counterparty Details

(a) Issuer Collateral Providers

Type of Facility	Liquidity Reserve
Name of Provider	iKhaya RMBS 2 Limited
Facility Amount	51,947,500
Amount Outstanding at beginning of period	-
Amount Undrawn at Beginning of Period	53,597,500
Drawings	(2,570,166)
Repayment of Drawings	-
Interest Accrued	920,166
Amount Outstanding at end of period	51,947,500
Amount Undrawn at End of Period	-
Current Ratings of Counterparty	F1+
Rating Trigger	F1+

Type of Facility	Arrears reserve
Name of Provider	iKhaya RMBS 2 Limited
Required arrears amount	63,958,097
Amount Outstanding at beginning of period	69,314,627
Amount added to facility	(6,537,221)
Drawings	-
Repayment of Drawings	-
Interest Accrued	1,180,691
Amount Outstanding at end of period	63,958,097
Amount Undrawn at End of Period	-
Current Ratings of Counterparty	F1+
Rating Trigger	F1+

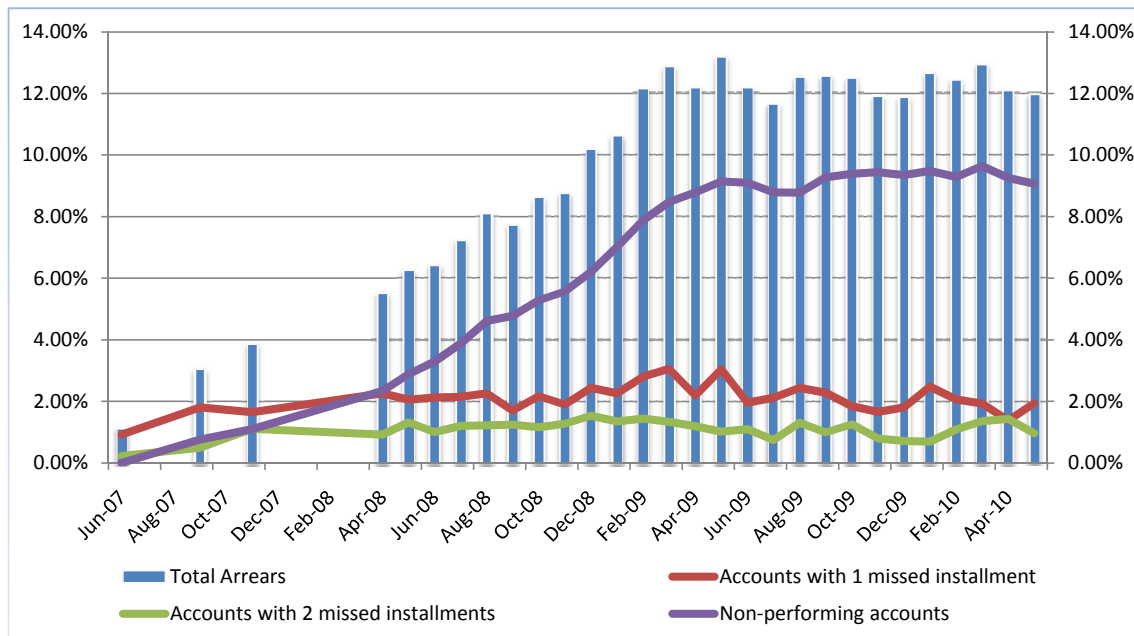
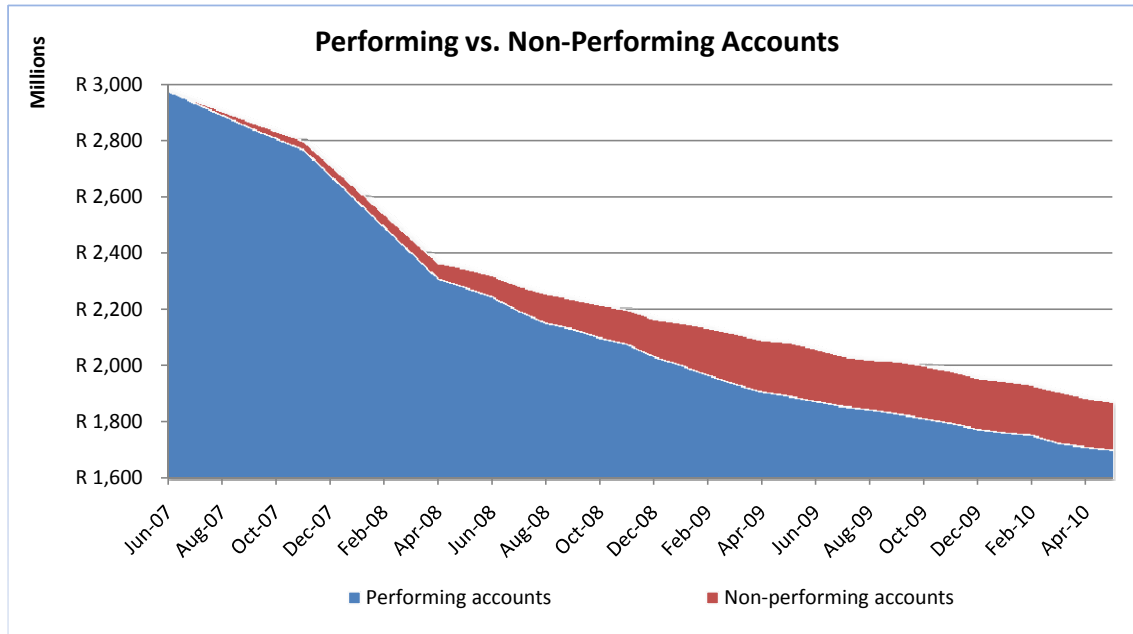
Type of Facility	Redraw Facility
Name of Provider	ABSA Bank Limitd
Facility Amount	283,350,000
Amount Outstanding at beginning of period	-
Amount Undrawn at Beginning of Period	-
Drawings	-
Repayment of Drawings	-
Interest Accrued	-
Amount Outstanding at end of period	-
Amount Undrawn at End of Period	-
Current Ratings of Counterparty	F1+
Rating Trigger	F1+
Potential redraw obligation amounts to R6m compared to a redraw facility of R216m	

Type of Facility	Liquidity Facility
Name of Provider	ABSA Bank Limitd
Facility Amount	51,947,500
Amount Outstanding at beginning of period	-
Amount Undrawn at Beginning of Period	-
Drawings	-
Repayment of Drawings	-
Interest Accrued	-
Amount Outstanding at end of period	-
Amount Undrawn at End of Period	-
Current Ratings of Counterparty	F1+
Rating Trigger	F1+

(b) Swap/Cap Details

Type of Product	Swap
Name of Provider	Rand Merchant Bank
Notional Amount	1,899,670,464
Swap Rate	3M Jibar%
Net Payment / (Receipt)	(2,242,652)
Swap Margin Rate	0%
Current Ratings of Counterparty	F1+
Rating Trigger	F1 / A zaf

Type of Product	Swap
Name of Provider	Rand Merchant Bank
Notional Amount	1,899,670,464
Swap Rate	Repo Rate
Net Payment / Receipt	(2,242,652)
Swap Margin Rate	0%
Current Ratings of Counterparty	F1+
Rating Trigger	F1 / A zaf



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