

1. (a) Deal Summary and Reporting Entity Contacts

Deal Name

Issue Date
Report Date
Interest Period
Current Payment Date
Next Payment Date

iKhaya RMBS 2 Limited

25 June 2007
22 September 2009
22 June 2009 - 22 September 2009
22 September 2009
22 December 2009

Reporting Entity

Contact person
Address

Rand Merchant Bank

George Wicks
1 Merchant Place
Cnr Fredman and Rivonia Street
Sandton, Johannesburg
South Africa, 8000
0027 11 282 4344
0027 11 384 3396
george.wicks@rmb.co.za
www.rmb.co.za

Phone

Fax

Email

Web Address

Issuer

Listing
Contact person
Address

iKhaya RMBS 2 Limited

Bond Exchange of South Africa
George Wicks
1 Merchant Place
Cnr Fredman and Rivonia Street
Sandton, Johannesburg
South Africa, 8000
0027 11 282 4344
0027 11 384 3396
george.wicks@rmb.co.za

Phone

Fax

Email

Servicer

Contact person
Address

FNB Homeloans

Ewald Kellerman
Ground Floor, FNB Building
1 Enterprise Road
Fairlands
2000
0027 11 632 0021
ewald.kellerman@fnb.co.za

Phone

Email

Trustee

Contact person
Address

Security SPV Owner Trust

Willem Jordaan Du Plesses
155, 5th Street
Sandton
Johannesburg
South Africa, 2196
011 535 8000

Phone

Fax

Email

1. (b) Note Information (Cumulative)
AMOUNTS ARE IN RANDS

	Class A1	Class A2	Class A3
ISIN Code	ZAG000040627	ZAG000040635	ZAG000040643
Credit rating	AAA(ZAF)	AAA(ZAF)	AAA(ZAF)
Coupon Rate	0.17% above 3-month JIBAR	0.47% above 3-month JIBAR	1.50% above 3-month JIBAR
Current rate	7.550%	7.850%	8.880%
Type of Notes	Variable	Variable	Variable
Original Balance	300,000,000	2,120,000,000	100,000,000
Balance before Payment	0.00	1,645,000,000	100,000,000
Interest Payment	0.00	32,527,734.00	4,855,000.00
Principal Redemption	0.00	110,000,000.00	0.00
Balance after Payment	0.00	1,535,000,000	100,000,000
Bond factor after payment	0.00%	93.31%	100.00%
Step-up call date	23 March 2012	23 March 2012	23 March 2012
Step-up call rate increase	0.05%	0.07%	0.07%

	Class B	Class C	Class D
ISIN Code	ZAG000040650	ZAG000040668	ZAG000040676
Credit rating	AA(ZAF)	A(ZAF)	BBB(ZAF)
Coupon Rate	0.50% above 3-month JIBAR	0.85% above 3-month JIBAR	2.15% above 3-month JIBAR
Current rate	7.880%	8.230%	9.530%
Type of Notes	Variable	Variable	Variable
Original Balance	151,000,000	128,000,000	85,000,000
Balance before Payment	151,000,000	128,000,000	85,000,000
Interest Payment	2,997,247.00	2,653,633.00	2,040,699.00
Principal Redemption	0.00	0.00	0.00
Balance after Payment	151,000,000	128,000,000	85,000,000
Bond factor after payment	100.00%	100.00%	100.00%
Step-up call date	23 March 2012	23 March 2012	23 March 2012
Step-up call rate increase	0.20%	0.25%	0.45%

	Class E	Class F	Make Whole Facility
ISIN Code	N/A	N/A	N/A
Credit rating	BB(ZAF)	Unrated	Unrated
Coupon Rate	1200% above 3-month JIBAR	1200% above 3-month JIBAR	0.000%
Current rate	19.380%	19.380%	0.000%
Type of Notes	Variable	Variable	Variable
Original Balance	107,000,000	9,000,000	26,456,957
Balance before Payment	107,000,000	9,000,000	26,456,957
Interest Payment	5,225,411.00	439,521.00	0.00
Principal Redemption	0.00	0.00	0.00
Balance after Payment	107,000,000	9,000,000	26,456,957
Bond factor after payment	100.00%	100.00%	100.00%
Step-up call date	N/A	N/A	N/A
Step-up call rate increase	N/A	N/A	N/A

1. (c) Allocation of funds
Allocation of Interest / Revenue Receipt

Available Funds/ Receipts	189,178,829
Trustee costs	22,800
Third party costs (Agent costs, Paying Agent fees)	1,203,723
Swap payment	436,213
Servicer fee	593,043
Liquidity facility provider	
Redraw facility Provider	93,792
Interest on Notes:	
IKH2A1	
IKH2A2	32,527,734
IKH2A3	4,855,000
IKH2B	2,997,247
IKH2C	2,653,633
IKH2D	2,040,699
Build Arrears reserve	29,480,263
Build liquidity reserve	(4,956,032)
Interest on subloan	-
Capital on notes and subloan	110,000,000
	-
Total Allocation R	7,230,714

1. (d) Assets/ Liabilities
Liabilities

Notes	2,144,566,366
Other	86,738,493
Suordinated loan	116,000,000
	2,347,304,859

Assets

Principal balance of home loans	2,020,021,581
General reserve	189,178,829
Arrears reserve	34,930,384
Liquidity reserve	62,953,532
Other	29,258,255
	2,336,342,582

SURPLUS/ (DEFICIT)
(10,962,277)
1. (e) Principal Deficiency Check

Capital & Prepayments received in collection period	120,570,774
Writeoffs	-
Principal deficiency as at prior Determination date	-
Redraws/Readvances funded from Prepayments	71,191,154
Potential Redemption Amount	49,379,619

Cash available before application of POP

Transaction account	226,674,517
Arrears reserve account	34,930,384
Liquidity reserve account	62,953,532

POP Allocation -> Items 1 - 13

71,948,114

Principal Deficiency

0

Adjusted Principal Deficiency

0

2. Performance

(a) Mortgage Portfolio Information (if more than one portfolio, please duplicate for each)

Portfolio Characteristics	Current Period (Date)	Issue Date
Mortgage Loans Outstanding as at closing	R 2,020,094,371	R 3,000,086,486
Mortgage Loans Outstanding - Previous Period	R 2,081,402,497	-
Principal Prepayments (if any)	-	-
Scheduled Repayments (if any)	(120,570,774)	-
Principal Amount of Loans Repurchased (Non Eligible Loans if any)	-	-
Principal Amount of Loans Substituted (if any)	-	-
Further Advances (if any)	R 70,714,410	-
Principal Losses (if any)	R -11,451,763	-
Mortgage Loans Outstanding as of Current Period	R 2,020,094,371	R 3,000,086,486
Number of Loans Outstanding as at closing	3,728	5,166
Number of Loans Prepaid/Repaid in full	-	-
Number of Loans Repurchased (Non Eligible Loans if any)*	-	-
Number of Loans Substituted (if any)**	-	-
Number of Loans as of Current Period	3,728	5,166

Annualised Constant Payment Rate (CPR%)	6.0%	0.0%
Period Constant Payment Rate (CPR%)	1.5%	0.0%
Weighted Average Original LTV (%)	70.6%	82.0%
Weighted Average Current Seasoning at closing (in months)	8.60	8.60
Weighted Average Current Seasoning (in months)	38.52	8.60
Weighted Average Remaining Term to Maturity at closing (in years)	19.13	19.13
Weighted Average Current Remaining Term to Maturity (in years)	17.18	19.13
Weighted Average Interest Rate (%)	8.99	11.06
Weighted Average Margin (%)	0.00%	-

* Removals (eg. Breach of Eligibility Criteria)	Current Period (Date)
Number of Loans	-
Amount of Loans	-
LTV (%)	0.0%

** Substitution / Replenishment	Current Period (Date)
Number of Loans	-
Amount of Loans	-
LTV (%)	0.0%

Additional Portfolio Characteristics (if UK Mastertrust)	Current Period (Date)	Issue Date
Funding Share Amount	-	-
Funding Share (%)	0.0%	0.0%
Seller Share Amount	-	-
Seller Share (%)	0.0%	0.0%
Minimum Seller Share Amount	-	-
Minimum Seller Share (% of total)	0.0%	0.0%

Additional Portfolio Characteristics (if NHG Guarantee)	Current Period (Date)	Issue Date
Number of Claims made	-	-
Amount Claimed	-	-
Amount Received	-	-

Arrears Profile	Current Period (Date)				Issue Date
	Number of Loans	% By Number	Amount	% of amount	Amount
Arrears Buckets					
Performing Balance	3393	91.01%	1,767,262,127	87.48%	R 3,000,086,486
>0 - <=1 months in arrears	67	1.80%	49,244,832	2.44%	0
>1 - <=2 months in arrears	38	1.02%	26,298,715	1.30%	0
>2 - <=3 months in arrears	21	0.56%	11,359,565	0.56%	0
>3 - <=4 months in arrears	19	0.51%	13,003,736	0.64%	0
>4 - <=5 months in arrears	11	0.30%	7,921,892	0.39%	0
>5 - <=6 months in arrears	12	0.32%	7,221,531	0.36%	0
>6 - <=12 months in arrears	17	0.46%	11,990,451	0.59%	0
12+ months in arrears	150	4.02%	125,791,522	6.23%	0
Litigations		0%		0.00%	0
Repossessions		0%		0.00%	0
Total Outstanding Principal Balance	3,728	100%	R 2,020,094,371	100.00%	R 3,000,086,486

Interest Arrears capitalised	-	0.0%	-	0.0%	-
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Credit Events	-	0.0%	-	0.0%	-
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List of Properties currently in possession	Loan Identifier	Principal balance at Sale/ Realisation	Interest balance at Sale/ Realisation	Loan Origination Date	Original Value of Property
	-	-	-		-
	-	-	-		-
Sub-Total Outstanding Balance	-	-	-		-

List of Properties in possession - sold	Loan Identifier	Principal balance at Sale/ Realisation	Interest balance at Sale/ Realisation	Loan Origination Date	Original Value of Property
	-	-	-		-
	-	-	-		-
Sub-Total Outstanding Balance	-	-	-		-
Total balance / average time of repossessions (current/sold) as listed above	-	-	-		-

NHG Claims - List of Properties claimed on	Loan Identifier	Loan Origination Date	Reason for Default	Defaulted Amount	Recoveries (on sale or from borrower)
				-	-
				-	-
Total Balance				-	-

(b) Mortgage Portfolio Covenant Information

Triggers	Circumstance	Breached?	Actual Level
Trigger Event There is a default or breach by the Servicer into the Servicing Agreement; or <u>the credit rating of the Servicer falls below the Required Credit Rating</u>		No	No Default
Stop Purchase Event the occurrence of any of the following events – * - the Target Maturity Date of the Class D Notes being reached; or * - all of the Class A Notes being redeemed; or * - the Issuer amending or varying the Eligibility Criteria unless the Issuer has provided the Rating Agency with written notice of such amendment or variation, has not been notified in writing that the proposed amendment or variation may cause the Rating Agency to downgrade or withdraw its then current Rating of the Notes; or * - the Arrears Reserve Account not being funded at the Arrears Reserve Required Amount on two consecutive Payment Dates; or * - the removal of FirstRand as the Servicer; or * - the Principal Deficiency calculated on the Determination Date immediately preceding the date on which Additional Receivables are purchased exceeds zero; or * - an Enforcement Notice has been given by Secureco which remains in effect		No	No Default
Arrear Reserve Trigger Event As at Determination date, the aggregate Principal Balances of all defaulted receivables exceeding 0.8% of the aggregate Principal balances of all receivables measured as at the issue date, provided that a Arrear Reserve trigger event shall cease when the aggregate Principle balances of all defaulted receivables is equal to or less than 0.6% of aggregate principle balances of all receivables measured as at issue date		Yes	6.34%
Principal Lock out Event the occurrence or existence of any of the following events:- -the aggregate outstanding principal amount of class B notes, the class C notes, class D notes and the capital balance outstanding on the Subordinated Loan expressed as a percentage of the aggregate outstanding principal amount of all the notes then in issue plus the capital outstanding on the subordinated Loan less than two times that percentage measured at issue date , or (32%) * -the aggregate outstanding balance of the defaulted receivables expressed as a percentage of the aggregate receivables pool being more than 4.65% of the aggregate outstanding balance of the receivables pool as at issue date, or * -a principal deficiency existing, or * -the rating agency having notified the issuer in writing that the then current rating of the notes will be downgraded or withdrawn if any of principal is paid on notes		No	22%
Redraw Reserve Trigger Event * - as at any determination date preceeding a interest payment date, the aggregate potential redraw amount into all receivables held by issuer as at determination date exceeding 90% of aggregate available amount under all Redraw Facility Agreement into redrows and all amounts standing to the credit of the Redraw Reserve, provided that a redraw reserve trigger event shall cease when the aggregate potential redraw amount into all receivables equal to or less than 90% of the aggregate available amount under redraw facility agreements plus amounts standing to the credit of Redraw Reserve into redrows		No	No Default
Portfolio Covenants the conditions which must be fulfilled prior to the Issuer acquiring any Additional Receivable		No	No Default

(c) Mortgage Portfolio Breakdown

Regional Distribution	Current Period (Date)				Original Information			
	Number of Loans	% By Number	Amount	% of amount	Number of Loans	% By Number	Amount	% of amount
Eastern Cape	210	5.63%	113,258,844.48	5.61%	308	6%	R 178,959,702	6%
Free State	131	3.51%	56,508,947.20	2.80%	191	4%	R 84,991,539	3%
Gauteng	1650	44.26%	927,906,775.09	45.93%	2,332	45%	R 1,398,160,099	47%
Kwazulu-Natal	559	14.99%	303,306,523.76	15.01%	765	15%	R 455,558,116	15%
Limpopo	96	2.58%	46,709,509.14	2.31%	125	2%	R 67,001,544	2%
Northern Cape	34	0.91%	16,269,572.24	0.81%	51	1%	R 27,434,006	1%
North West	143	3.84%	69,979,937.71	3.46%	182	4%	R 94,650,364	3%
Mpumalanga	156	4.18%	73,140,852.46	3.62%	206	4%	R 101,136,684	3%
Northern province	0	0.00%	-	0.00%	1,006	19%	R 592,194,432	20%
Western Cape	749	20.09%	413,013,409.34	20.45%	-	0%	R -	-
Total	3728	100.0%	R 2,020,094,371	100.0%	5166	100.0%	R 3,000,086,486	100.0%

Property Type (Residential)	Current Period				Original Information			
	Number of Loans	% By Number	Amount	% of amount	Number of Loans	% By Number	Amount	% of amount
Flats	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Single Family House	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Two Family House	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Multifamily House	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Mixed	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Others (define)	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Total	0	0.0%	0	0.0%	0	0.0%	0	0.0%

Property Type (Commercial)	Current Period				Original Information			
	Number of Loans	% By Number	Amount	% of amount	Number of Loans	% By Number	Amount	% of amount
Shop	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Industrial shop	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Office	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Agriculture	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Others (define)	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Total	0	0.0%	0	0.0%	0	0.0%	0	0.0%

Repayment Type	Current Period				Original Information			
	Number of Loans	% By Number	Amount	% of amount	Number of Loans	% By Number	Amount	% of amount
Debit Order with FNB	2239	60.06%	1,227,887,742.46	60.78%	3,146	61%	R 1,882,134,071	63%
Debit Order with Another Bank	1142	30.63%	606,503,132.54	30.02%	1,824	35%	R 1,040,405,541	35%
Salary Deductions	347	9.31%	185,703,496.42	9.19%	196	4%	R 77,546,874	3%
Total	3728	100%	R 2,020,094,371	100%	5166	100.0%	R 3,000,086,486	100.0%

Loan Purpose	Current Period				Original Information			
	Number of Loans	% By Number	Amount	% of amount	Number of Loans	% By Number	Amount	% of amount
Purchase	3,795	100.0%	R 2,081,402,497	100.0%	5166	100.0%	R 3,000,086,486	100.0%
Re-mortgage	0	0.0%	-	0.0%	0	0.0%	-	0.0%
Construction	0	0.0%	-	0.0%	0	0.0%	-	0.0%
Others (define)	0	0.0%	-	0.0%	0	0.0%	-	0.0%
Total	3795	100.0%	R 2,081,402,497	100.0%	5166	100.0%	R 3,000,086,486	100.0%

Occupancy Status	Current Period				Original Information			
	Number of Loans	% By Number	Amount	% of amount	Number of Loans	% By Number	Amount	% of amount
Holiday Home	30	0.80%	15,878,984.83	0.79%	1,169	23%	R 675,250,480	23%
Primary Residence	3698	99.20%	2,004,215,386.59	99.21%	3,997	77%	R 2,324,836,006	77%
Total	3728	100%	R 2,020,094,371	100%	5166	100.0%	R 3,000,086,486	100.0%

LTV Ratio	Current Period				Original Information			
	Number of Loans	% By Number	Amount	% of amount	Number of Loans	% By Number	Amount	% of amount
0 - 10	242	6.49%	6,099,015.24	0.30%	1	0%	R 198,957	0.01%
11 - 20	95	2.55%	18,267,648.11	0.90%	29	1%	R 8,519,451	0.28%
21 - 30	148	3.97%	45,073,049.95	2.23%	81	2%	R 24,407,903	0.81%
31 - 40	172	4.61%	62,089,087.53	3.07%	170	3%	R 56,170,215	1.87%
41 - 50	238	6.38%	104,350,279.76	5.17%	280	5%	R 120,838,326	4.03%
51 - 60	281	7.54%	141,292,350.42	6.99%	352	7%	R 158,836,499	5.29%
61 - 70	292	7.83%	163,973,700.66	8.12%	449	9%	R 245,648,175	8.19%
71 - 80	404	10.84%	246,685,409.33	12.21%	560	11%	R 312,253,197	10.41%
81 - 90	511	13.71%	317,001,287.59	15.69%	749	14%	R 435,563,567	14.52%
91 - 95	300	8.05%	193,011,676.36	9.55%	285	6%	R 190,908,347	6.36%
96 - 100	849	22.77%	555,330,679.68	27.49%	2,210	43%	R 1,446,741,848	48.22%
100 - 110	119	3.19%	89,508,948.89	4.43%	-	0%	-	0.00%
>110	77	2.07%	77,411,237.90	3.83%	-	0%	-	0%
Total	3728	100.0%	R 2,020,094,371	100.0%	5166	100.0%	R 3,000,086,486	100.0%

Seasoning in Months	Current Period				Original Information			
	Number of Loans	% By Number	Amount	% of amount	Number of Loans	% By Number	Amount	% of amount
=<6 months	0	0.00%	-	0.00%	2243	43%	R 1,322,398,110.66	44%
6-12 months	0	0.00%	-	0.00%	2791	54%	R 1,607,097,052	54%
13-18 months	0	0.00%	-	0.00%	122	2%	R 58,474,170	2%
19-24 months	0	0.00%	-	0.00%	7	0%	R 10,309,874	0%
25 - 36 months	1956	52.47%	1,022,705,690.99	50.63%	1	0%	R 593,589	0%
37 - 48 months	1719	46.11%	906,559,148.33	44.88%	-	0%	-	0%
49 - 60 months	28	0.75%	47,896,009.07	2.37%	-	0%	-	0%
>60 months	25	0.67%	42,933,523.03	2.13%	2	0%	R 1,213,690	0%
Total	3728	100%	R 2,020,094,371	100%	5166	100.0%	R 3,000,086,486	100.0%

Borrower Status	Current Period				Original Information			
	Number of Loans	% By Number	Amount	% of amount	Number of Loans	% By Number	Amount	% of amount
Employed	2509	67.30%	1,253,886,842.65	62.07%	3,541	69%	R 1,872,664,984	62.4%
Self Employed	1171	31.41%	739,073,051.52	36.59%	1,625	31%	R 1,127,421,502	37.6%
Unemployed	16	0.43%	11,343,234.10	0.56%				
Unknown	32	0.86%	15,791,243.15	0.78%				
Total	3728	100%	R 2,020,094,371	100%	5166	100.0%	R 3,000,086,486	100.0%

Mortgage Size	Current Period				Original Information			
	Number of Loans	% By Number	Amount	% of amount	Number of Loans	% By Number	Amount	% of amount
=<500000	2155	57.81%	647,748,477.63	32.07%	2858	55%	R 984,932,724	33%
500001 - 800000	943	25.30%	598,955,934.19	29.65%	1397	27%	R 884,588,107	29%
800001 - 1100000	329	8.83%	303,315,506.26	15.01%	481	9%	R 443,650,934	15%
1100001 - 1500000	177	4.75%	225,132,744.35	11.14%	237	5%	R 303,293,073	10%
1500001 - 1800000	60	1.61%	96,681,705.04	4.79%	99	2%	R 163,462,575	5%
1800001 - 2100000	19	0.51%	36,720,412.45	1.82%	32	1%	R 62,218,808	2%
2100001 - 2500000	32	0.86%	70,314,588.06	3.48%	40	1%	R 93,293,607	3%
>2500000	13	0.35%	41,225,003.44	2.04%	22	0%	R 64,646,657	2%
Total	3728	100.0%	R 2,020,094,371	100.0%	5166	100.0%	R 3,000,086,486	100.0%

Mortgage Payment Frequency	Current Period				Original Information			
	Number of Loans	% By Number	Amount	% of amount	Number of Loans	% By Number	Amount	% of amount
Monthly	3728	100.00%	R 2,020,094,371	100.0%	5166	100.0%	R 3,000,086,486	100.0%
Quarterly	0	0.00%	R -	0.0%	0	0.0%	R -	0.0%
Semi-annually	0	0.00%	R -	0.0%	0	0.0%	R -	0.0%
Annually	0	0.00%	R -	0.0%	0	0.0%	R -	0.0%
Total	3728	100.0%	R 2,020,094,371	100.0%	5166	100.0%	R 3,000,086,486	100.0%

Interest Payment Type	Current Period				Original Information			
	Number of Loans	% By Number	Amount	% of amount	Number of Loans	% By Number	Amount	% of amount
Fixed	0	0.00%	R -	0.0%	0	0.0%	R -	0.0%
Variable	3728	100.00%	R 2,020,094,371	100.0%	5,166	100%	R 3,000,086,486	100%
Mixed	0	0.00%	R -	0.0%	0	0.0%	R -	0.0%
Others (define)	0	0.00%	R -	0.0%	0	0.0%	R -	0.0%
Total	3728	100.0%	R 2,020,094,371	100.0%	5166	100.0%	R 3,000,086,486	100.0%

Distribution by Lien	Current Period				Original Information			
	Number of Loans	% By Number	Amount	% of amount	Number of Loans	% By Number	Amount	% of amount
First Lien	3728	100.00%	R 2,020,094,371	100.0%	5,166	100%	R 3,000,086,486	100%
Second Lien	0	0.00%	R -	0.0%	0	0.0%	R -	0.0%
Total	3728	100.0%	R 2,020,094,371	100.0%	5166	100.0%	R 3,000,086,486	100.0%

Debt-to-Income Ratio % or Income Multipl	Current Period				Original Information			
	Number of Loans	% By Number	Amount	% of amount	Number of Loans	% By Number	Amount	% of amount
0 - 5	Note 1	Note 1	Note 1	Note 1	161	3%	R 67,403,580	2%
6 - 10	Note 1	Note 1	Note 1	Note 1	683	13%	R 315,913,836	11%
11 - 15	Note 1	Note 1	Note 1	Note 1	946	18%	R 509,984,277	17%
16 - 20	Note 1	Note 1	Note 1	Note 1	1,091	21%	R 631,486,886	21%
20 - 25	Note 1	Note 1	Note 1	Note 1	1,436	28%	R 920,332,679	31%
26 - 30	Note 1	Note 1	Note 1	Note 1	849	16%	R 554,965,227	18%
>30	Note 1	Note 1	Note 1	Note 1	-	0%	R -	0%
Total	0	0.0%	0	0.0%	5166	100.0%	R 3,000,086,486	100.0%

Borrower Profile	Current Period				Original Information			
	Number of Loans	% By Number	Amount	% of amount	Number of Loans	% By Number	Amount	% of amount
CCJs	0	0.00%	0	0.0%	0	0.0%	0	0.0%
Self-Certification	0	0.00%	0	0.0%	0	0.0%	0	0.0%
Previous Bankruptcy Order or IVA	0	0.00%	0	0.0%	0	0.0%	0	0.0%
Second Home	0	0.00%	0	0.0%	0	0.0%	0	0.0%
Others (define)	0	0.00%	0	0.0%	0	0.0%	0	0.0%

Additional information	SINCE INCEPTION			
	Number of Loans	Amount		
Default	209	R 173,070,869		
Foreclosure	35	R 40,325,152		
Losses	35	R -10,910,228		
Recoveries	35	R 29,414,925		

3 . Counterparty Details

(a) Issuer Collateral Providers

Type of Facility	Liquidity Reserve
Name of Provider	iKhaya RMBS 2 Limited
Facility Amount	57,997,500
Amount Outstanding at beginning of period	-
Amount Undrawn at Beginning of Period	58,437,500
Amount added to facility	-
Drawings	(1,608,745)
Repayment of Drawings	-
Interest Accrued	1,168,745
Amount Outstanding at end of period	57,997,500
Amount Undrawn at End of Period	-
Current Ratings of Counterparty	F1+
Rating Trigger	F1+

Type of Facility	Arrears reserve
Name of Provider	iKhaya RMBS 2 Limited
Required arrears amount	62,665,516
Amount Outstanding at beginning of period	-
Amount Undrawn at Beginning of Period	33,185,253
Drawings	28,344,250
Repayment of Drawings	-
Interest Accrued	1,136,012
Amount Outstanding at end of period	-
Amount Undrawn at End of Period	62,665,516
Current Ratings of Counterparty	F1+
Rating Trigger	F1+

Type of Facility	Redraw Facility
Name of Provider	ABSA Bank Limited
Facility Amount	316,350,000
Amount Outstanding at beginning of period	-
Amount Undrawn at Beginning of Period	-
Drawings	-
Repayment of Drawings	-
Interest Accrued	-
Amount Outstanding at end of period	-
Amount Undrawn at End of Period	-
Current Ratings of Counterparty	F1+
Rating Trigger	F1+
Potential redraw obligation amounts to R6m compared to a redraw facility of R216m	

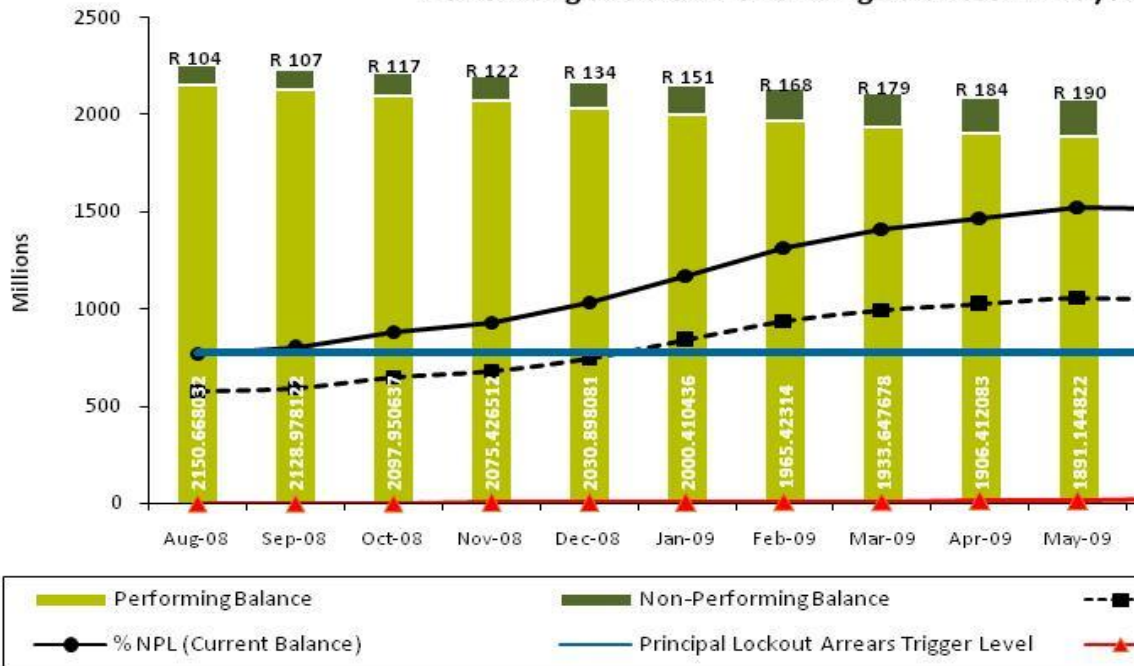
Type of Facility	Liquidity Facility
Name of Provider	ABSA Bank Limited
Facility Amount	57,997,500
Amount Outstanding at beginning of period	-
Amount Undrawn at Beginning of Period	-
Drawings	-
Repayment of Drawings	-
Interest Accrued	-
Amount Outstanding at end of period	-
Amount Undrawn at End of Period	-
Current Ratings of Counterparty	F1+
Rating Trigger	F1+

(b) Swap/Cap Details

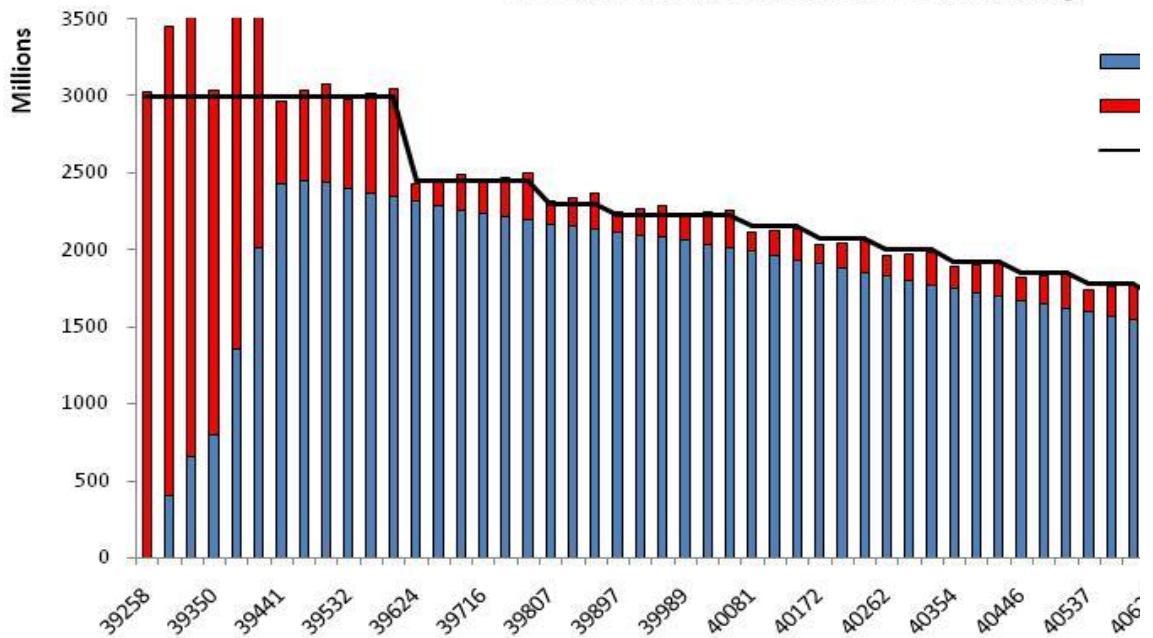
Type of Product	Swap
Name of Provider	Rand Merchant Bank
Notional Amount	2,084,000,000
Swap Rate	3M Jibar%
Net Payment / Receipt	436,213
Swap Margin Rate	0%
Current Ratings of Counterparty	F1+
Rating Trigger	F1 / A zaf

Type of Product	Swap
Name of Provider	Rand Merchant Bank
Notional Amount	2,084,000,000
Swap Rate	Repo Rate
Net Payment / Receipt	436,213
Swap Margin Rate	0%
Current Ratings of Counterparty	F1+

Performing and Non-Performing Balances - iKhaya :



Pool amortisation vs. Notes outstanding



NPLs vs. Write-offs

