

## 1. (a) Deal Summary and Reporting Entity Contacts

### Deal Name

Issue Date  
Report Date  
Interest Period  
Current Payment Date  
Next Payment Date

### **iKhaya RMBS 1 Limited**

12 February 2007  
09 June 2010  
09 March 2010 - 09 June 2010  
09 June 2010  
09 September 2010

### Reporting Entity

Contact person  
Address

### **Rand Merchant Bank a Division of Firstrand Bank Limited**

Suraksha Sunderpersad  
1 Merchant Place  
Cnr Fredman and Rivonia Street  
Sandton, Johannesburg  
South Africa, 8000  
0027 11 282 8287  
0027 11 381 3193  
[suraksha.sunderpersad@rmb.co.za](mailto:suraksha.sunderpersad@rmb.co.za)  
[www.rmb.co.za](http://www.rmb.co.za)

Phone

Fax

Email

Web Address

### Issuer

Listing  
Contact person  
Address

### **iKhaya RMBS 1 Limited**

Bond Exchange of South Africa  
Suraksha Sunderpersad  
1 Merchant Place  
Cnr Fredman and Rivonia Street  
Sandton, Johannesburg  
South Africa, 8000  
0027 11 282 8287  
0027 11 381 3193  
[suraksha.sunderpersad@rmb.co.za](mailto:suraksha.sunderpersad@rmb.co.za)

Phone

Fax

Email

### Servicer

Contact person  
Address

### **FNB Homeloans**

Ewald Kellerman  
Ground Floor, FNB Building  
1 Enterprise Road  
Fairlands, 2000  
0027 11 632 0021  
[ewald.kellerman@fnb.co.za](mailto:ewald.kellerman@fnb.co.za)

Phone

Email

### Trustee

Contact person  
Address

### **Security SPV Owner Trust**

Willem Jordaan Du Plessis  
155, 5th Street  
Sandton  
Johannesburg  
South Africa, 2196  
011 535 8000

Phone

**1. (b) Note Information (Cumulative)**
**AMOUNTS ARE IN RANDS**

	<b>Class A1</b>	<b>Class A2</b>	<b>Class A3</b>
ISIN Code			ZAG000037722
Credit rating	AAA(ZAF)	AAA(ZAF)	AAA(ZAF)
Coupon Rate	0.15% above 3-month JIBAR	0.28% above 3-month JIBAR	0.32% above 3-month JIBAR
Current rate	N/A	N/A	N/A
Type of Notes	Variable	Variable	Variable
Original Balance	150,000,000	150,000,000	150,000,000
Balance before Payment	0.00	0.00	0.00
Interest Payment	0.00	0.00	0.00
Principal Redemption	0.00	0.00	0.00
Balance after Payment	0.00	0.00	0.00
Bond factor after payment	0.00%	0.00%	0.00%
Step-up call date	10 December 2007	10 December 2008	09 December 2009
Step-up call rate increase	0.07%	0.07%	0.10%

	<b>Class A4</b>	<b>Class A5</b>	<b>Class B</b>
ISIN Code	ZAG000037730	ZAG000037748	ZAG000037755
Credit rating	AAA(ZAF)	AAA(ZAF)	AA(ZAF)
Coupon Rate	0.36% above 3-month JIBAR	0.40% above 3-month JIBAR	0.44% above 3-month JIBAR
Current rate	7.505%	7.545%	7.585%
Type of Notes	Variable	Variable	Variable
Original Balance	150,000,000	1,113,000,000	77,000,000
Balance before Payment	80,000,000	1,113,000,000	70,921,053
Interest Payment	1,513,336.99	21,166,515.62	1,355,893.94
Principal Redemption	50,000,000.00	0.00	0.00
Balance after Payment	30,000,000	1,113,000,000	70,921,053
Bond factor after payment	37.50%	100.00%	100.00%
Step-up call date	09 December 2010	9 December 2011	9 December 2011
Step-up call rate increase	0.10%	0.12%	0.20%

	<b>Class C</b>	<b>Class D</b>	<b>Subordinated loan</b>
ISIN Code	ZAG000037763	ZAG000037771	
Credit rating	A(ZAF)	BBB(ZAF)	
Coupon Rate	0.84% above 3-month JIBAR	1.63% above 3-month JIBAR	12% above 3-month JIBAR
Current rate	7.985%	8.775%	19.145%
Type of Notes	Variable	Variable	Variable
Original Balance	62,000,000	48,000,000	56,000,000
Balance before Payment	57,105,263	44,210,526	56,000,000
Interest Payment	1,149,333.38	977,839.94	0.00
Principal Redemption	0.00	0.00	0.00
Balance after Payment	57,105,263	44,210,526	56,000,000
Bond factor after payment	100.00%	100.00%	100.00%
Step-up call date	9 December 2011	9 December 2011	
Step-up call rate increase	0.25%	0.45%	

**1. (c) Allocation of funds**
**Allocation of Interest / Revenue Receipt**

<b>Available Funds/ Receipts</b>	73,939,986
Trustee costs	-
Third party costs (Agent costs, Paying Agent fees)	-
Swap payment	(1,328,090)
Servicer fee	387,868
Liquidity facility provider	-
Redraw facility Provider	49,036
Interest on Notes:	-
IKH1A1	-
IKH1A2	-
IKH1A3	-
IKH1A4	1,513,337
IKH1A5	21,166,516
IKH1B	1,355,894
IKH1C	1,149,333
IKH1D	977,840
Build Arrears reserve	(3,503,603)
Build liquidity reserve	(2,316,614)
Interest on subloan	-
Capital on notes and subloan	50,000,000
<b>Total Allocation R</b>	<b>4,488,468</b>

**1. (d) Assets/ Liabilities**
**Liabilities**

Notes	1,389,055,660
Other	3,992,519
Subordinated loan	56,000,000
	<b>1,449,048,179</b>

**Assets**

Principal balance of home loans	1,322,901,801
General reserve	73,939,986
Arrears reserve	28,747,073
Liquidity reserve	39,860,627
Other	23,976,535
	<b>1,489,426,021</b>

**SURPLUS/ (DEFICIT)**
**40,377,842** 1.03

**1. (e) Principal Deficiency Check**

Capital & Prepayments received in collection period	74,460,776
Writeoffs	1,882,489
Principal deficiency as at prior Determination date	-
Redraws/Readvances funded from Prepayments	46,937,593
<b>Potential Redemption Amount</b>	<b>29,405,671</b>

**Cash available before application of POP**

Transaction account	73,939,986
Arrears reserve account	28,747,073
Liquidity reserve account	39,860,627

POP Allocation -&gt; Items 1 - 13

19,451,517

*Principal Deficiency*

-

*Adjusted Principal Deficiency*

-

## 2. Performance

### (a) Mortgage Portfolio Information (if more than one portfolio, please duplicate for each)

Portfolio Characteristics	Current Period (Date)	Issue Date
Mortgage Loans Outstanding as at closing	R 1,331,538,207	R 1,956,112,316
Mortgage Loans Outstanding Previous Period	R 1,361,477,623	-
Principal Prepayments (if any)	R 0	-
Scheduled Repayments (if any)	(74,460,775.58)	-
Principal Amount of Loans Repurchased (Non Eligible Loans if any)	R 0	-
Principal Amount of Loans Substituted (if any)	R 0	-
Further Advances (if any)	R 46,403,848	-
Principal Losses (if any)	(1,882,488.90)	-
Mortgage Loans Outstanding as of Current Period	R 1,331,538,207	R 1,956,112,316
Number of Loans Outstanding as at closing	2,463	3,368
Number of Loans Prepaid/Repaid in full	0	-
Number of Loans Repurchased (Non Eligible Loans if any)*	0	-
Number of Loans Substituted (if any)**	0	-
Number of Loans as of Current Period	2,463	3,368

Annualised Constant Payment Rate (CPR%)	5.6%	0.0%
Period Constant Payment Rate (CPR%)	1.4%	0.0%
Weighted Average LTV (%)	73.1%	74.0%
Weighted Average Current Seasoning at closing (in months)	-	39.68
Weighted Average Current Seasoning (in months)	79.97	-
Weighted Average Remaining Term to Maturity at closing (in years)	-	17.20
Weighted Average Current Remaining Term to Maturity (in years)	15.49	-
Weighted Average Interest Rate (%)	8.50%	10.92%
Weighted Average Margin (%)	0.00%	0.00%

	Current Period (Date)
<b>* Removals (eg. Breach of Eligibility Criteria)</b>	
Number of Loans	-
Amount of Loans	-
LTV (%)	0.0%

	Current Period (Date)
<b>** Substitution / Replenishment</b>	
Number of Loans	-
Amount of Loans	-
LTV (%)	0.0%

Arrears Profile	Current Period (Date)				Issue Date
	Number of Loans	% By Number	Amount	% of amount	Amount
<b>Arrears Buckets</b>					
Performing Balance	2,266	92.00%	1,181,260,566	88.71%	R 1,956,112,316
>0 - <=1 months in arrears	42	1.71%	29,528,518	2.22%	0
>1 - <=2 months in arrears	20	0.81%	14,383,905	1.08%	0
>2 - <=3 months in arrears	10	0.41%	7,165,227	0.54%	0
>3 - <=4 months in arrears	10	0.41%	8,786,455	0.66%	0
>4 - <=5 months in arrears	11	0.45%	8,278,952	0.62%	0
>5 - <=6 months in arrears	11	0.45%	7,262,929	0.55%	0
>6 - <=12 months in arrears	44	1.79%	32,354,564	2.43%	0
12+ months in arrears	49	1.99%	42,517,091	3.19%	0
Litigations					0
Repossessions					0
	2,463	100%	1,331,538,207	100%	R 1,956,112,316
Interest Arrears capitalised	-	0.0%	-	0.0%	-
Credit Events	-	0.0%	-	0.0%	-

**(b) Mortgage Portfolio Covenant Information**

Triggers	Circumstance	Breached?	Actual Level
Trigger Event There is a default or breach by the Servicer to the Servicing Agreement; or the credit rating of the Servicer falls below the Required Credit Rating		No No	No Default Baa1
Stop Purchase Event the occurrence of any of the following events – - the Target Maturity Date of the Class D Notes being reached; or - all of the Class A Notes being redeemed; or - the Issuer amending or varying the Eligibility Criteria unless the Issuer has provided the Rating Agency with written notice of such amendment or variation, has not been notified in writing that the proposed amendment or variation may cause the Rating Agency to downgrade or withdraw its then current Rating of the Notes; or - the Arrears Reserve Account not being funded at the Arrears Reserve Required Amount on two consecutive Payment Dates; or  - the removal of FirstRand as the Servicer; or - the Principal Deficiency calculated on the Determination Date immediately preceding the date on which Additional Receivables are purchased exceeds zero; or - an Enforcement Notice has been given by Secureco which remains in effect		No No No No No No No	No Default No Default No Default No Default No Default No Default No Default
Arrear Reserve Trigger Event As at Determination date, the aggregate Principal Balances of all defaulted receivables exceeding 0.8% of the aggregate Principal balances of all receivables measured as at the issue date, provided that a Arrear Reserve trigger event shall cease when the aggregate Principle balances of all defaulted receivables is equal to or less than 0.6% of aggregate principle balances of all receivables measured as at issue date		Yes	5.32%
Principal Lock out Event the occurrence or existence of any of the following events:- -the aggregate outstanding principal amount of class B notes, the class C notes, class D notes and the capital balance outstanding on the Subordinated Loan expressed as a percentage of the aggregate outstanding principal amount of all the notes then in issue plus the capital outstanding on the subordinated Loan less than two times that percentage measured at issue date ,  -the aggregate outstanding balance of the defaulted receivables expressed as a percentage of the aggregate receivables pool being more than 4.65% of the aggregate outstanding balance of the receivables pool as at issue date, or -a principal deficiency existing, or -the rating agency having notified the issuer in writing that the then current rating of the notes will be downgraded or withdrawn if any of principal is paid on notes		No No Yes No No	 17% 5.32% No Default No Default
Redraw Reserve Trigger Event - as at any determination date preceeding a interest payment date, the aggregate potential redraw amount iro all receivables held by issuer as at determination date exceeding 90% of aggregate available amount under all Redraw Facility Agreement iro redrows and all amounts standing to the credit of the Redraw Reserve, provided that a redraw reserve trigger event shall cease when the aggregate potential redraw amount iro all receivables equal to or less than 90% of the aggregate available amount under redraw facility agreements plus amounts standing to the credit of Redraw Reserve iro redrows.		No	No Default
Portfolio Covenants the conditions which must be fulfilled prior to the Issuer acquiring any Additional Receivable		No	No Default

**(c) Mortgage Portfolio Breakdown**

Regional Distribution	Current Period (Date)				Original Information			
	Number of Loans	% By Number	Amount	% of amount	Number of Loans	% By Number	Amount	% of amount
Eastern Cape	166	6.74%	86,157,986	6.47%	283	8%	R 161,638,384	8%
Free State	73	2.96%	30,558,872	2.30%	109	3%	R 53,269,693	3%
Gauteng	963	39.10%	534,673,965	40.15%	1,270	38%	R 752,749,523	38%
Kwazulu-Natal	428	17.38%	225,481,036	16.93%	564	17%	R 320,525,758	16%
Northern Province	36	1.46%	17,808,238	1.34%	43	1%	R 20,068,140	1%
Northern Cape	22	0.89%	10,713,442	0.80%	35	1%	R 17,036,394	1%
North West	59	2.40%	31,611,510	2.37%	77	2%	R 44,181,291	2%
Mpumalanga	71	2.88%	32,757,975	2.46%	112	3%	R 57,307,741	3%
Western Cape	645	26.19%	361,775,182	27.17%	875	26%	R 529,335,392	27%
Unknown	0	0.00%	-	0.00%	-	0%	-	0%
<b>Total</b>	<b>2463</b>	<b>100.00%</b>	<b>R 1,331,538,207</b>	<b>100.00%</b>	<b>3370</b>	<b>100.00%</b>	<b>R 1,956,112,316</b>	<b>100.00%</b>

Repayment Type	Current Period				Original Information			
	Number of Loans	% By Number	Amount	% of amount	Number of Loans	% By Number	Amount	% of amount
Debit Order with FNB	1429	58.02%	803,668,052	60.36%	1,975	59%	R 1,190,920,756	61%
Debit Order with Another Bank	607	24.64%	325,019,815	24.41%	1,093	32%	R 632,431,961	32%
Salary Deductions	427	17.34%	202,850,340	15.23%	302	9%	R 132,759,598	7%
<b>Total</b>	<b>2463</b>	<b>100.00%</b>	<b>R 1,331,538,207</b>	<b>100.00%</b>	<b>3370</b>	<b>100.00%</b>	<b>R 1,956,112,316</b>	<b>100.00%</b>

Loan Purpose	Current Period				Original Information			
	Number of Loans	% By Number	Amount	% of amount	Number of Loans	% By Number	Amount	% of amount
Purchase	2,463	100.0%	R 1,331,538,207	100.0%	3370	100.0%	R 1,956,112,316	100.0%
Re-mortgage	0	0.0%	-	0.0%	0	0.0%	-	0.0%
Construction	0	0.0%	-	0.0%	0	0.0%	-	0.0%
Others (define)	0	0.0%	-	0.0%	0	0.0%	-	0.0%
<b>Total</b>	<b>2463</b>	<b>100.0%</b>	<b>R 1,331,538,207</b>	<b>100.0%</b>	<b>3370</b>	<b>100.0%</b>	<b>R 1,956,112,316</b>	<b>100.0%</b>

Occupancy Status	Current Period				Original Information			
	Number of Loans	% By Number	Amount	% of amount	Number of Loans	% By Number	Amount	% of amount
Holiday Home	11	0.45%	5,898,820.37	0.44%	806	24%	R 497,691,045	25%
Primary Residence	2452	99.55%	1,325,639,386.39	99.56%	2,564	76%	R 1,458,421,270	75%
<b>Total</b>	<b>2463</b>	<b>100%</b>	<b>R 1,331,538,207</b>	<b>100%</b>	<b>3370</b>	<b>100%</b>	<b>R 1,956,112,316</b>	<b>100.0%</b>

LTV Ratio	Current Period				Original Information			
	Number of Loans	% By Number	Amount	% of amount	Number of Loans	% By Number	Amount	% of amount
0 - 10	197	8%	7,481,536	1%	15	0%	R 8,525,008	0.44%
11 - 20	84	3%	17,596,236	1%	52	2%	R 30,589,151	1.56%
21 - 30	126	5%	39,632,633	3%	67	2%	R 30,973,994	1.58%
31 - 40	175	7%	65,501,019	5%	180	5%	R 81,366,761	4.16%
41 - 50	265	11%	118,752,958	9%	405	12%	R 193,780,851	9.91%
51 - 60	287	12%	152,176,066	11%	437	13%	R 213,721,984	10.93%
61 - 70	263	11%	149,619,011	11%	375	11%	R 211,424,484	10.81%
71 - 80	269	11%	182,011,598	14%	442	13%	R 259,277,938	13.25%
81 - 90	303	12%	202,122,877	15%	535	16%	R 329,957,022	16.87%
91 - 95	199	8%	140,663,091	11%	241	7%	R 158,319,205	8.09%
96 - 100	214	9%	179,857,956	14%	621	18%	R 438,175,918	22.40%
>100	81	3%	76,123,226	6%	-	0%	-	0%
<b>Total</b>	<b>2463</b>	<b>100%</b>	<b>1,331,538,207</b>	<b>100%</b>	<b>3370</b>	<b>100.0%</b>	<b>1,956,112,316</b>	<b>100%</b>

Seasoning in Months	Current Period				Original Information			
	Number of Loans	% By Number	Amount	% of amount	Number of Loans	% By Number	Amount	% of amount
=<6 months	0	0.00%	-	0.00%	0	0%	-	0%
6-12 months	0	0.00%	-	0.00%	0	0%	-	0%
13-18 months	0	0.00%	-	0.00%	0	0%	-	0%
19-24 months	0	0.00%	-	0.00%	1255	37%	R 716,369,703	37%
25 - 36 months	0	0.00%	-	0.00%	981	29%	R 618,103,984	32%
37 - 48 months	748	30.37%	404,528,670	30.38%	319	9%	R 194,376,857	10%
49 - 60 months	563	22.86%	354,905,761	26.65%	216	6%	R 126,260,926	6%
>60 months	1152	46.77%	572,103,776	42.97%	599	18%	R 301,000,846	15%
<b>Total</b>	<b>2463</b>	<b>100%</b>	<b>R 1,331,538,207</b>	<b>100%</b>	<b>3370</b>	<b>100%</b>	<b>R 1,956,112,316</b>	<b>100%</b>

Borrower Status	Current Period				Original Information			
	Number of Loans	% By Number	Amount	% of amount	Number of Loans	% By Number	Amount	% of amount
Employed	1748	70.97%	871,369,645	65.44%	2,473	73%	R 1,325,603,770	67.8%
Self Employed	655	26.59%	421,501,665	31.66%	897	27%	R 630,508,546	32.2%
Unemployed	21	0.85%	12,404,824	0.93%	-	0%	-	0%
Unknown	39	1.58%	26,262,073	1.97%	-	0%	-	0%
<b>Total</b>	<b>2463</b>	<b>100%</b>	<b>1,331,538,207</b>	<b>100%</b>	<b>3370</b>	<b>100%</b>	<b>R 1,956,112,316</b>	<b>100%</b>

Mortgage Size	Current Period				Original Information			
	Number of Loans	% By Number	Amount	% of amount	Number of Loans	% By Number	Amount	% of amount
=<500000	1356	55.05%	389,849,343	29.28%	1706	51%	R 611,981,423	31%
500001 - 800000	663	26.92%	421,266,681	31.64%	1079	32%	R 681,351,773	35%
800001 - 1100000	250	10.15%	230,539,904	17.31%	362	11%	R 333,941,531	17%
1100001 - 1500000	124	5.03%	156,549,693	11.76%	147	4%	R 188,061,817	10%
1500001 - 1800000	35	1.42%	57,300,544	4.30%	40	1%	R 64,762,528	3%
1800001 - 2100000	20	0.81%	38,015,804	2.86%	23	1%	R 44,492,949	2%
2100001 - 2500000	10	0.41%	23,171,977	1.74%	8	0%	R 18,001,139	1%
>2500000	5	0.20%	14,844,261	1.11%	5	0%	R 13,519,155	1%
<b>Total</b>	<b>2463</b>	<b>100%</b>	<b>1,331,538,207</b>	<b>100%</b>	<b>3370</b>	<b>100%</b>	<b>R 1,956,112,316</b>	<b>100%</b>

Mortgage Payment Frequency	Current Period				Original Information			
	Number of Loans	% By Number	Amount	% of amount	Number of Loans	% By Number	Amount	% of amount
Monthly	2463	100.0%	R 1,331,538,207	100.0%	3370	100.0%	R 1,956,112,316	100.0%
Quarterly	0	0.0%	-	0.0%	0	0.0%	-	0.0%
Semi-annually	0	0.0%	-	0.0%	0	0.0%	-	0.0%
Annually	0	0.0%	-	0.0%	0	0.0%	-	0.0%
<b>Total</b>	<b>2463</b>	<b>100%</b>	<b>R 1,331,538,207</b>	<b>100.0%</b>	<b>3370</b>	<b>100%</b>	<b>R 1,956,112,316</b>	<b>100%</b>

Interest Payment Type	Current Period				Original Information			
	Number of Loans	% By Number	Amount	% of amount	Number of Loans	% By Number	Amount	% of amount
Fixed	0	0.0%	-	0.0%	0	0.0%	-	0.0%
Variable	2463	100.0%	R 1,331,538,207	100.0%	3,370	100.0%	R 1,956,112,316	100%
Mixed	0	0.0%	-	0.0%	0	0.0%	-	0.0%
Others (define)	0	0.0%	-	0.0%	0	0.0%	-	0.0%
<b>Total</b>	<b>2463</b>	<b>100%</b>	<b>R 1,331,538,207</b>	<b>100%</b>	<b>3370</b>	<b>100%</b>	<b>R 1,956,112,316</b>	<b>100%</b>

Distribution by Lien	Current Period				Original Information			
	Number of Loans	% By Number	Amount	% of amount	Number of Loans	% By Number	Amount	% of amount
First Lien	2463	100.0%	R 1,331,538,207	100.0%	3,370	100%	R 1,956,112,316	100%
Second Lien	0	0.0%	-	0.0%	0	0.0%	-	0.0%
<b>Total</b>	<b>2463</b>	<b>100%</b>	<b>R 1,331,538,207</b>	<b>100%</b>	<b>3370</b>	<b>100%</b>	<b>R 1,956,112,316</b>	<b>100%</b>

Debt-to-Income Ratio % or Income Multipl	Current Period				Original Information			
	Number of Loans	% By Number	Amount	% of amount	Number of Loans	% By Number	Amount	% of amount
0 - 5	Note 1	Note 1	Note 1	Note 1	49	1%	R 21,137,573	1%
6 - 10	Note 1	Note 1	Note 1	Note 1	255	8%	R 127,000,067	6%
11 - 15	Note 1	Note 1	Note 1	Note 1	505	15%	R 258,776,308	13%
16 - 20	Note 1	Note 1	Note 1	Note 1	735	22%	R 427,582,336	22%
20 - 25	Note 1	Note 1	Note 1	Note 1	889	26%	R 535,137,413	27%
26 - 30	Note 1	Note 1	Note 1	Note 1	937	28%	R 586,478,618	30%
>30	Note 1	Note 1	Note 1	Note 1	-	0%	-	0%
<b>Total</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0%</b>	<b>3370</b>	<b>100%</b>	<b>R 1,956,112,316</b>	<b>100%</b>

Borrower Profile	Current Period				Original Information			
	Number of Loans	% By Number	Amount	% of amount	Number of Loans	% By Number	Amount	% of amount
Close Corporation	51	2.1%	37,653,969	2.8%	0	0.0%	0	0.0%
Individual	1121	45.5%	588,384,367	44.2%	0	0.0%	0	0.0%
Joint	1181	48.0%	628,926,522	47.2%	0	0.0%	0	0.0%
Multiple	2	0.1%	1,662,244	0.1%	0	0.0%	0	0.0%
Pty Company	30	1.2%	22,342,215	1.7%	0	0.0%	0	0.0%
Trust	77	3.1%	52,563,178	3.9%	0	0.0%	0	0.0%
Unknown	1	0.0%	5,712	0.0%	0	0.0%	0	0.0%
<b>Totals</b>	<b>2463</b>	<b>100%</b>	<b>1,331,538,207</b>	<b>100%</b>	<b>0</b>	<b>0%</b>	<b>R -</b>	<b>0%</b>

Additional information	SINCE INCEPTION			
	Number of Loans	Amount	Number of Loans	Amount
Default	197	R 150,277,641		
Foreclosure	37	R 29,754,592		
Losses	37	R 8,441,851		
Recoveries	37	R 21,312,741		

Remaining Maturity	Current Period				Original Information			
	Number of Loans	% By Number	Amount	% of amount	Number of Loans	% By Number	Amount	% of amount
0 - 5	42	1.7%	9,703,257	0.7%	0	0.0%	0	0.0%
5 - 10	180	7.3%	61,274,089	4.6%	0	0.0%	0	0.0%
10 - 15	506	20.5%	269,029,137	20.2%	0	0.0%	0	0.0%
15 - 20	1697	68.9%	965,670,366	72.5%	0	0.0%	0	0.0%
20 - 25	12	0.5%	7,647,304	0.6%	0	0.0%	0	0.0%
> 25	26	1.06%	18,214,054	1.4%	0	0.0%	0	0.0%
<b>Totals</b>	<b>2463</b>	<b>100%</b>	<b>1,331,538,207</b>	<b>100%</b>	<b>0</b>	<b>0%</b>	<b>R -</b>	<b>0%</b>

Interest Rate Distribution	Current Period				Original Information			
	Number of Loans	% By Number	Amount	% of amount	Number of Loans	% By Number	Amount	% of amount
0 - 8	348	14.1%	218,440,795	16.4%	0	0.0%	0	0.0%
8 - 8.5	1132	46.0%	698,308,623	52.4%	0	0.0%	0	0.0%
8.5 - 9.0	554	22.5%	255,461,638	19.2%	0	0.0%	0	0.0%
9.0 - 9.5	200	8.1%	85,164,305	6.4%	0	0.0%	0	0.0%
9.5 - 10.0	199	8.1%	59,670,459	4.5%	0	0.0%	0	0.0%
10.0 - 10.5	11	0.4%	4,188,861	0.3%	0	0.0%	0	0.0%
10.5 - 11.0	2	0.1%	415,480	0.0%	0	0.0%	0	0.0%
11.0 - 11.5	1	0.0%	448,727	0.0%	0	0.0%	0	0.0%
> 11.5	16	0	9,439,318	0.7%	0	0	0	0
<b>Totals</b>	<b>2,463</b>	<b>100%</b>	<b>1,331,538,207</b>	<b>100%</b>	<b>0</b>	<b>0%</b>	<b>R -</b>	<b>0%</b>

Valuation method	Current Period				Original Information			
	Number of Loans	% By Number	Amount	% of amount	Number of Loans	% By Number	Amount	% of amount
AVM	281	11.4%	158,362,147	11.9%	0	0.0%	-	0.0%
Internal & External Assessor	2181	88.6%	1,173,170,348	88.1%	0	0.0%	-	0.0%
Unknown	1	0.0%	5,712	0.0%				
<b>Total</b>	<b>2463</b>	<b>100%</b>	<b>1,331,538,207</b>	<b>100%</b>	<b>0</b>	<b>0%</b>	<b>-</b>	<b>0%</b>

NOTE 1: The information is only obtained at inception

### 3 . Counterparty Details

#### (a) Issuer Collateral Providers

Type of Facility	Arrears Reserve
Name of Provider	First National Bank
Facility Amount	25,243,470
Amount Outstanding at beginning of period	28,266,468
Amount added to facility	(3,503,603)
Drawings	-
Repayment of Drawings	-
Interest Accrued	480,604
Amount Outstanding at end of period	25,243,470
Amount Undrawn at End of Period	-
Current Ratings of Counterparty	F1+
Rating Trigger	F1+

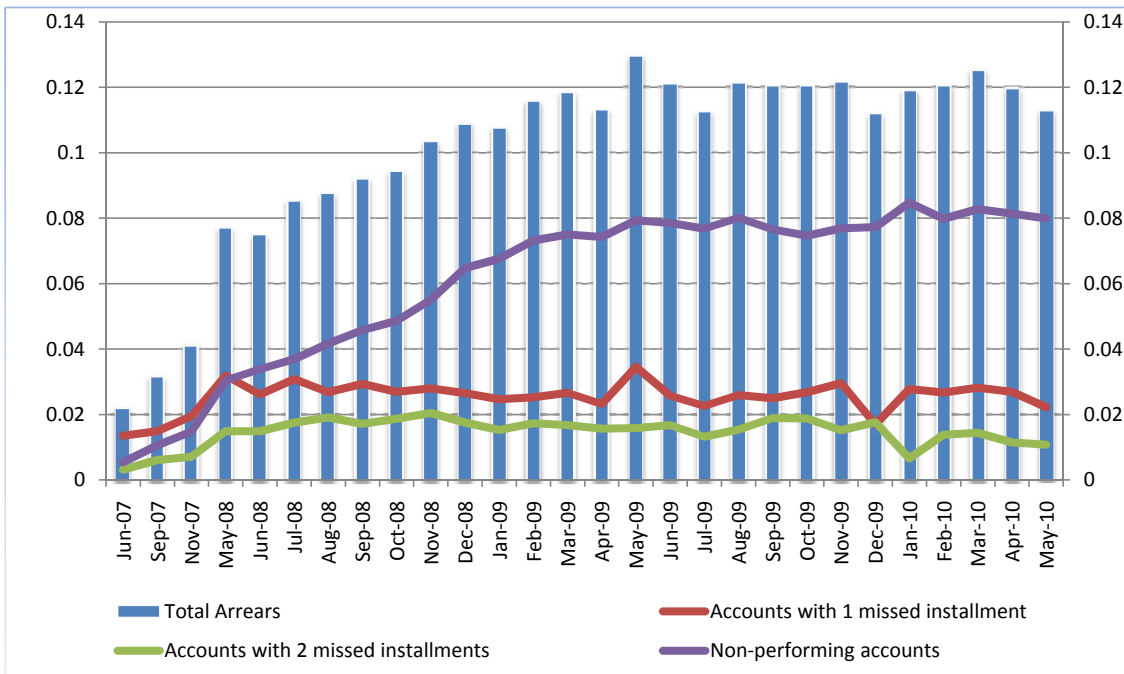
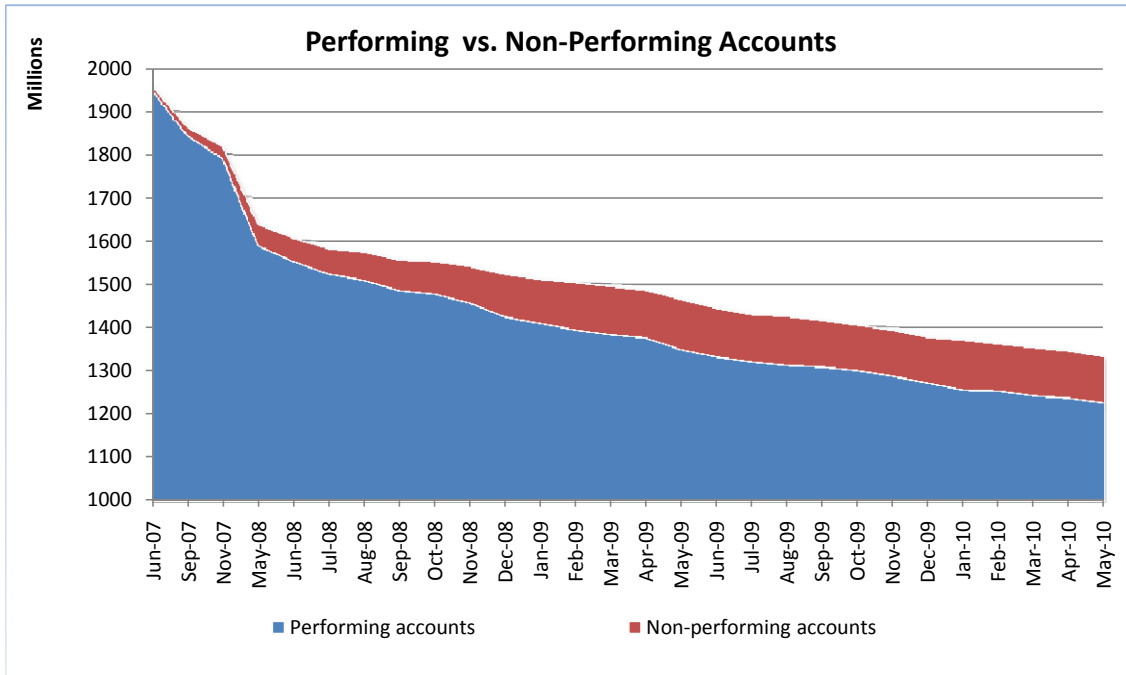
Type of Facility	Redraw Facility
Name of Provider	ABSA Bank Limited
Facility Amount	170,654,605
Amount Outstanding at beginning of period	-
Amount Undrawn at Beginning of Period	-
Drawings	-
Repayment of Drawings	-
Interest Accrued	-
Amount Outstanding at end of period	-
Amount Undrawn at End of Period	-
Current Ratings of Counterparty	F1+
Rating Trigger	F1+
Potential redraw obligation amounts to R6m compared to a redraw facility of R216m	

Type of Facility	Liquidity Facility
Name of Provider	ABSA Bank Limited
Facility Amount	37,544,013
Amount Outstanding at beginning of period	-
Amount Undrawn at Beginning of Period	39,194,013
Drawings	(2,316,614)
Repayment of Drawings	-
Interest Accrued	666,614
Amount Outstanding at end of period	37,544,013
Amount Undrawn at End of Period	-
Current Ratings of Counterparty	F1+
Rating Trigger	F1+

#### (b) Swap/Cap Details

Type of Product	Swap
Name of Provider	Rand Merchant Bank
Notional Amount	1,389,055,660
Swap Rate	3M Jibar%
Net Payment / Receipt	(1,328,090)
Swap Margin Rate	0%
Current Ratings of Counterparty	F1+
Rating Trigger	F1+

Type of Product	Swap
Name of Provider	Rand Merchant Bank
Notional Amount	1,389,055,660
Swap Rate	Prime Rate
Net Payment / Receipt	(1,328,090)
Swap Margin Rate	0%



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