



(a) Deal Summary and Reporting Entity Contacts

Deal Name	Ikhaya RMBS 2 Limited
Issue Date	25 June 2007
Report Date	22 December 2008
Interest Period	23 September 2008 - 22 December 2008
Current Payment Date	22 December 2008
Next Payment Date	22 March 2009

Reporting Entity	Rand Merchant Bank
Contact person	George Wicks
Address	1 Merchant Place Cnr Fredman and Rivonia Street Sandton, Johannesburg South Africa, 8000
Phone	0027 11 282 4344
Fax	0027 11 282 4695
Email	george.wicks@rmb.co.za
Web Address	www.rmb.co.za
Issuer	Ikhaya RMBS 2 Limited
Contact person	George Wicks
Address	1 Merchant Place Cnr Fredman and Rivonia Street Sandton, Johannesburg South Africa, 8000
Phone	0027 11 282 4344
Fax	0027 11 282 4695
Email	george.wicks@rmb.co.za

Servicer	FNB HomeLoans
Contact person	Jacques Dryzell
Address	1st Floor, Colosseum Building 41 Kruijs Street Johannesburg 2000
Phone	011-353 2946
Fax	
Email	jacques.dryzell@fnb.co.za
Trustee	Security SPV Owner Trust
Contact person	Willem Jordaan Du Plesses
Address	155, 5th Street Sandton Johannesburg South Africa, 2194
Phone	011 535 8000
Fax	
Email	

(b) Note Information (Cumulative) ^{1 2}

Tranche Name / Issue Name	Identifier	Legal maturity Date	Original Tranche Balance	Cumulative Principal Distribution	Cumulative Realised Losses Allocated (synthetic)	Cumulative Recoveries (synthetic)	Tranche Balance End of Period	Beginning Balance of Principal Ledger	Cumulative paid to Principal Deficiency Ledger	Cumulative Losses allocated to Principal Deficiency Ledger	Ending Balance of Principal Deficiency Ledger	Index Rate Identifier
Senior Default Swap (if any)	n/a											
Class A Floating Rate Notes	Various	25 March 2012	2,520,000,000.00	700,000,000	0	0	1,820,000,000	0	0	0	0	0 JIBAR 3M
Class B	ZAG000040650	25 March 2012	151,000,000.00	0	0	0	151,000,000	0	0	0	0	0 JIBAR 3M
Class C	ZAG000040668	25 March 2012	128,000,000.00	0	0	0	128,000,000	0	0	0	0	0 JIBAR 3M
Class D	ZAG000040676	25 March 2012	85,000,000.00	0	0	0	85,000,000	0	0	0	0	0 JIBAR 3M
Junior Default Swap / First Loss (if any)		25 March 2012	107,000,000.00	0	0	0	107,000,000	0	0	0	0	0 JIBAR 3M
Junior Default Swap / Second Loss (if any)		25 March 2012	9,000,000.00	0	0	0	9,000,000	0	0	0	0	0 JIBAR 3M

(b) Note Information (Current)

Tranche Name / Issue Name	Identifier	Legal maturity Date	Tranche Balance beginning of period	Principal Distribution	Realised Losses Allocated (synthetic)	Recoveries (synthetic)	Tranche Balance End of Period	Beginning Balance of Principal Ledger	Total paid to Principal Deficiency Ledger	Losses Allocated to Principal Deficiency Ledger	Ending Balance of Principal Deficiency Ledger	Index Rate Identifier
Senior Default Swap (if any)	N/a											
IKH2A1	ZAG000040627	25 March 2012	-	0	0	0	0	0	0	0	0	0 JIBAR 3M
IKH2A2	ZAG000040635	25 March 2012	1,870,000,000.00	150,000,000	0	0	1,720,000,000	0	0	0	0	0 JIBAR 3M
IKH2A3	ZAG000040643	25 March 2012	100,000,000.00	0	0	0	100,000,000	0	0	0	0	0 JIBAR 3M
IKH2B	ZAG000040650	25 March 2012	151,000,000.00	0	0	0	151,000,000	0	0	0	0	0 JIBAR 3M
IKH2C	ZAG000040668	25 March 2012	128,000,000.00	0	0	0	128,000,000	0	0	0	0	0 JIBAR 3M
IKH2D	ZAG000040676	25 March 2012	85,000,000.00	0	0	0	85,000,000	0	0	0	0	0 JIBAR 3M
Junior Default Swap / First Loss (if any)		25 March 2012	107,000,000.00	0	0	0	107,000,000	0	0	0	0	0 JIBAR 3M
Junior Default Swap / Second Loss (if any)		25 March 2012	9,000,000.00	0	0	0	9,000,000	0	0	0	0	0 JIBAR 3M
							2,300,000,000					

1. (c) Allocation of funds



Allocation of Interest / Revenue Receipt

Available Funds/ Receipts	246,097,515
Tax Provisional	-
Trustee costs	
Third party costs (Agent costs, Paying Agent fees)	
Special Servicer fee	641,917
Swap payment	3,093,002
Liquidity facility provider	
Redraw facility Provider	93,792
Build Arrears reserve	
Interest on Notes:	
IKH2A1	-
IKH2A2	58,468,547
IKH2A3	4,855,000
IKH2B	4,732,551
IKH2C	4,123,392
IKH2D	3,013,683
Build Arrears reserve	10,970,711
Build liquidity reserve	(21,228,742)
Capital on notes and subloan	150,000,000
Interest on subloan	5,890,931
Total Allocation R	21,442,731

1. (d) Others

N/A

2. Performance

(a) Mortgage Portfolio Information (If more than one portfolio, please duplicate for each)



Original Collateral Cut-Off Date	24 September 2007	
Collateral Cut-Off Date	22 December 2008	
Portfolio Reporting Period	23 September 2008 - 22 December 2008	

Portfolio Characteristics	Current Period (Date)	Issue Date
Mortgage Loans Outstanding as at closing	R 2,197,772,423	R 3,000,086,486
Mortgage Loans Outstanding Previous Period	R 2,254,522,148	
Principal Prepayments (if any)	-	-
Scheduled Repayments (if any)	R -136,131,749	-
Principal Amount of Loans Repurchased (Non Eligible Loans if any)	-	-
Principal Amount of Loans Substituted (if any)	-	-
Further Advances (if any)	80,209,545	-
Principal Losses (if any)	-827,521	-
Mortgage Loans Outstanding as of Current Period	R 2,197,772,423	R 3,000,086,486
Number of Loans Outstanding as at closing	3,944	5,166
Number of Loans Prepaid/(Repaid in full)	0	0
Number of Loans Repurchased (Non Eligible Loans if any)*	0	0
Number of Loans Substituted (if any)**	0	0
Number of Loans as of Current Period	3,944	5,166

Annualised Constant Payment Rate (CPR%)	6.19%	0.0%
Period Constant Payment Rate (CPR%)	1.55%	0.0%
Weighted Average Original LTV (%)	72.51%	82.0%
Weighted Average Current Seasoning at closing (in months)	211.93	187.01
Weighted Average Current Seasoning (in months)	211.93	187.01
Weighted Average Remaining Term to Maturity at closing (in years)	17.66	19.13
Weighted Average Current Remaining Term to Maturity (in years)	17.66	19.13
Weighted Average Interest Rate (%)	13.94	11.06
Weighted Average Margin (%)	-1.06	-

* Removals (eg. Breach of Eligibility Criteria)	Current Period (Date)
Number of Loans	-
Amount of Loans	-
LTV (%)	0.0%

** Substitution / Replenishment	Current Period (Date)
Number of Loans	-
Amount of Loans	-
LTV (%)	0.0%

Additional Portfolio Characteristics (if UK Mastertrust)	Current Period (Date)	Issue Date
Funding Share Amount	-	-
Funding Share (%)	0.0%	0.0%
Seller Share Amount	-	-
Seller Share (%)	0.0%	0.0%
Minimum Seller Share Amount	-	-
Minimum Seller Share (% of total)	0.0%	0.0%

Additional Portfolio Characteristics (if NHG Guarantee)	Current Period (Date)	Issue Date
Number of Claims made	-	-
Amount Claimed	-	-
Amount Received	-	-

Triggers	Circumstance	Breached?	Actual Level
Trigger Event	There is a default or breach by the Servicer to the Servicing Agreement; or the credit rating of the Servicer falls below the Required Credit Rating	No No	No Default Baa1
Stop Purchase Event	the occurrence of any of the following events - - the Target Maturity Date of the Class D Notes being reached; or - all of the Class A Notes being redeemed; or - the Issuer amending or varying the Eligibility Criteria unless the Issuer has provided the Rating Agency with written notice of such amendment or variation, has not been notified in writing that the proposed amendment or variation may cause the Rating Agency to downgrade or withdraw its then current Rating of the Notes; or - the Arrears Reserve Account not being funded at the Arrears Reserve Required Amount on two consecutive Payment Dates; or - the removal of FirstRand as the Servicer; or - the Principal Deficiency calculated on the Determination Date immediately preceding the date on which Additional Receivables are purchased exceeds zero; or - an Enforcement Notice has been given by Secureco which remains in effect.	No No No No No No No	No Default No Default No Default No Default No Default No Default No Default
Arrear Reserve Trigger Event	As at Determination date, the aggregate Principal Balances of all defaulted receivables exceeding 0.8% of the aggregate Principal balances of all receivables measured as at the issue date, provided that a Arrear Reserve trigger event shall cease when the aggregate Principle balances of all defaulted receivables is equal to or less than 0.6% of aggregate principle balances of all receivables measured as at issue date	Yes	3.51%
Principal Lock out Event	the occurrence or existence of any of the following events:- -the aggregate outstanding principal amount of class B notes, the class C notes, class D notes and the capital balance outstanding on the Subordinated Loan expressed as a percentage of the aggregate outstanding principal amount of all the notes then in issue plus the capital outstanding on the subordinated Loan less than two times that percentage measured at issue date , or (32%) -the aggregate outstanding balance of the defaulted receivables expressed as a percentage of the aggregate receivables pool being more than 4.65% of the aggregate outstanding balance of the receivables pool as at issue date, or -a principal deficiency existing, or -the rating agency having notified the issuer in writing that the then current rating of the notes will be downgraded or withdrawn if any of principal is paid on notes	No No No No	 21% 3.51% No Default No Default
Redraw Reserve Trigger Event	- as at any determination date preceding a interest payment date, the aggregate potential redraw amount to all receivables held by issuer as at determination date exceeding 90% of aggregate available amount under all Redraw Facility Agreement to redrows and all amounts standing to the credit of the Redraw Reserve, provided that a redraw reserve trigger event shall cease when the aggregate potential redraw amount to all receivables equal to or less than 90% of the aggregate available amount under redraw facility agreements plus amounts standing to the credit of Redraw Reserve to redrows.	No	No Default
Portfolio Covenants	the conditions which must be fulfilled prior to the Issuer acquiring any Additional Receivable	No	No Default

3,000,000,000.00

Rating Watch

No

Arrears Profile	Current Period (Date)				Issue Date
	Number of Loans	% By Number	Amount	% of amount	
Performing Balance	3685	93%	2,005,580,976	91%	3,000,086,484
>0 - <=1 months in arrears	66	2%	41,785,371	2%	0
>1 - <=2 months in arrears	44	1%	28,060,165	1%	0
>2 - <=3 months in arrears	26	1%	16,943,324	1%	0
>3 - <=4 months in arrears	21	1%	17,069,302	0.78%	0
>4 - <=5 months in arrears	19	0%	11,144,002	0.51%	0
>5 - <=6 months in arrears	17	0%	14,893,497	0.68%	0
>6 - <=12 months in arrears	9	0%	7,628,646	0.35%	0
12+ months in arrears	59	1%	54,667,140	2.49%	0
Litigations					0
Repossessions					0
Total Outstanding Principal Balance	3,946	100%	2,197,772,423	100%	3,000,086,484
				3.51%	
Interest Arrears capitalised	0	0.0%	0	0.0%	0
Credit Events	0	0.0%	0	0.0%	0

List of Properties currently in possession	Loan Identifier	Principal balance at Sale/ Realisation	Interest balance at Sale/ Realisation	Loan Origination Date	Original Value of Property	Current Value of Property	Current Valuation Date	Sale Price Realisation Proceeds	Prior charges recovered	Legal Expenses	Interest Recoveries	Principal Recoveries	Realised Loss (amount)	Realised Loss (%)	Market Value Decline	Time to Litigation (days)	Time to Repossession/ Realisation	Time to Receipt of Proceeds
		0	0			0	0	0	0	0	0	0	0	0.0%	0.0%			
		0	0			0	0	0	0	0	0	0	0	0.0%	0.0%			
Sub-Total Outstanding Balance		0	0			0	0	0	0	0	0	0	0	0.0%	0.0%	0	0	0

List of Properties in possession - sold	Loan Identifier	Principal balance at Sale/ Realisation	Interest balance at Sale/ Realisation	Loan Origination Date	Original Value of Property	Current Value of Property	Current Valuation Date	Sale Price Realisation Proceeds	Prior charges recovered	Legal Expenses	Interest Recoveries	Principal Recoveries	Realised Loss (amount)	Realised Loss (%)	Market Value Decline	Time to Litigation (days)	Time to Repossession/ Realisation	Time to Receipt of Proceeds
		0	0			0	0	0	0	0	0	0	0	0.0%	0.0%			
		0	0			0	0	0	0	0	0	0	0	0.0%	0.0%			
Sub-Total Outstanding Balance		0	0			0	0	0	0	0	0	0	0	0.0%	0.0%	0	0	0
Total balance / average time of repossessions (current/sold) as listed above		0	0			0	0	0	0	0	0	0	0	0.0%	0.0%	0	0	0

NHG Claims - List of Properties claimed on	Loan Identifier	Loan Origination Date	Reason for Default	Defaulted Amount	Recoveries (on sale or from borrower)	Net loss after foreclosure	Amount claimed	Date claim paid	Amount paid	NHG payment %	Reason for partial payment
				0	0	0	0		0	0%	
				0	0	0	0		0	0%	
Total Balance				0	0	0	0		0	0%	

(c) Mortgage Portfolio Breakdown



Regional Distribution	Current Period (Date)				Original Information			
	Number of Loans	% By Number	Amount	% of amount	Number of Loans	% By Number	Amount	% of amount
Eastern Cape	225	5.7%	128,277,641	5.8%	308	6%	178,959,702	6%
Free State	139	3.5%	60,159,488	2.7%	191	4%	84,991,539	3%
Gauteng	1750	44.3%	1,016,161,633	46.2%	2,332	45%	1,398,160,099	47%
Kwazulu-Natal	598	15.2%	330,229,570	15.0%	765	15%	455,558,116	15%
Limpopo	98	2.5%	48,730,176	2.2%	125	2%	67,001,544	2%
Northern Cape	34	0.9%	17,085,341	0.8%	51	1%	27,434,006	1%
North West	152	3.9%	74,409,855	3.4%	182	4%	94,650,364	3%
Mpumalanga	161	4.1%	76,877,257	3.5%	206	4%	101,136,684	3%
Western Cape	789	20.0%	445,841,463	20.3%	1,006	19%	592,194,432	20%
Unknown	0	0.0%	-	0.0%	-	0%	-	-
Total	3946	100.0%	2,197,772,423	100.0%	5166	100.0%	3,000,086,486	100.0%

Property Type (Residential)	Current Period				Original Information			
	Number of Loans	% By Number	Amount	% of amount	Number of Loans	% By Number	Amount	% of amount
Flats	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Single Family House	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Two Family House	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Multifamily House	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Mixed	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Others (define)	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Total	0	0.0%	0	0.0%	0	0.0%	0	0.0%

Property Type (Commercial)	Current Period				Original Information			
	Number of Loans	% By Number	Amount	% of amount	Number of Loans	% By Number	Amount	% of amount
Shop	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Industrial shop	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Office	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Agriculture	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Others (define)	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Total	0	0.0%	0	0.0%	0	0.0%	0	0.0%

Repayment Type	Current Period				Original Information			
	Number of Loans	% By Number	Amount	% of amount	Number of Loans	% By Number	Amount	% of amount
Debit Order with FNB	2333	59.1%	1,310,586,803	59.6%	3,146	61%	1,882,134,071	63%
Debit Order with Another Bank	1237	31.3%	678,950,655	30.9%	1,824	35%	1,040,406,541	35%
Salary Deductions	376	9.5%	208,234,965	9.5%	196	4%	77,546,874	3%
Total	3946	100.0%	2,197,772,423	100.0%	5166	100.0%	3,000,086,486	100.0%

Loan Purpose	Current Period				Original Information			
	Number of Loans	% By Number	Amount	% of amount	Number of Loans	% By Number	Amount	% of amount
Purchase	3946	100%	2,197,772,423	100%	5166	100.0%	3,000,086,486	100.0%
Re-mortgage	0	0.0%	-	0.0%	0	0.0%	-	0.0%
Construction	0	0.0%	-	0.0%	0	0.0%	-	0.0%
Others (define)	0	0.0%	-	0.0%	0	0.0%	-	0.0%
Total	3946	100.0%	2,197,772,423	100.0%	5166	100.0%	3,000,086,486	100.0%

Occupancy Status	Current Period				Original Information			
	Number of Loans	% By Number	Amount	% of amount	Number of Loans	% By Number	Amount	% of amount
Holiday Home	31	0.8%	18,219,329	0.8%	1,169	23%	675,250,480	23%
Primary Residence	3915	99.2%	2,179,553,094	99.2%	3,997	77%	2,324,836,006	77%
Total	3946	100.0%	2,197,772,423	100.0%	5166	100.0%	3,000,086,486	100.0%

LTV Ratio	Current Period				Original Information			
	Number of Loans	% By Number	Amount	% of amount	Number of Loans	% By Number	Amount	% of amount
0 - 10	182	4.6%	4,720,950	0.2%	1	0%	198,957	0%
11 - 20	107	2.7%	21,880,900	1.0%	29	1%	8,519,451	0%
21 - 30	141	3.6%	43,595,597	2.0%	81	2%	24,407,903	1%
31 - 40	168	4.3%	58,143,946	2.6%	170	3%	56,170,215	2%
41 - 50	265	6.7%	125,191,281	5.7%	280	5%	120,838,326	4%
51 - 60	316	8.0%	155,979,151	7.1%	352	7%	158,836,499	5%
61 - 70	310	7.9%	173,195,149	7.9%	449	9%	245,648,175	8%
71 - 80	413	10.5%	250,311,276	11.4%	560	11%	312,253,197	10%
81 - 90	536	13.6%	331,413,815	15.1%	749	14%	435,563,567	15%
91 - 95	285	7.2%	191,869,110	8.7%	285	6%	190,908,347	6%
96 - 100	1036	26.3%	692,490,796	31.5%	2,210	43%	1,446,741,848	48%
100 - 110	158	4.0%	113,016,930	5.1%	-	0%	-	0%
>110	29	0.7%	35,963,524	1.6%	-	0%	-	0%
Total	3946	100.0%	2,197,772,423	100.0%	5,166	100.0%	3,000,086,486	100.0%

Seasoning in Months	Current Period				Original Information			
	Number of Loans	% By Number	Amount	% of amount	Number of Loans	% By Number	Amount	% of amount
≤6 months	0	0.0%	-	0.0%	2243	43%	1322398111	44%
6-12 months	0	0.0%	-	0.0%	2,791	54%	1,607,097,052	54%
13-18 months	0	0.0%	-	0.0%	122	2%	58,474,170	2%
19-24 months	72	1.8%	37,466,407	1.7%	7	0%	10,309,874	0%
25 - 36 months	3514	89.1%	1,900,393,090	86.5%	1	0%	593,589	0%
37 - 48 months	324	8.2%	196,104,836	8.9%	0	0%	-	0%
49 - 60 months	20	0.5%	32,597,995	1.5%	0	0%	-	0%
60 months	16	0.4%	31,210,095	1.4%	2	0%	1,213,690	0%
Total	3946	100%	2,197,772,423	100%	5,166	100.0%	3,000,086,486	100.0%

Borrower Status	Current Period				Original Information			
	Number of Loans	% By Number	Amount	% of amount	Number of Loans	% By Number	Amount	% of amount
Employed	2663	67.5%	1,352,453,721	61.5%	3,541	69%	1,872,664,984	62%
Self-employed	1243	31.6%	822,462,145	37.4%	1,625	31%	1,127,421,502	38%
Unemployed	12	0.2%	9,218,678	0.4%				
Unknown	28	0.6%	13,637,878	0.6%				
Total	3946	100%	2,197,772,423	100%	5,166	100.0%	3,000,086,486	100.0%

Mortgage Size	Current Period				Original Information			
	Number of Loans	% By Number	Amount	% of amount	Number of Loans	% By Number	Amount	% of amount
≤500000	2236	57%	699,125,710	32%	2858	55%	984,932,724	33%
500001 - 800000	1014	26%	643,857,584	29%	1397	27%	884,588,107	29%
800001 - 1100000	379	10%	350,704,181	16%	481	9%	443,650,934	15%
1100001 - 1500000	177	4%	226,932,793	10%	237	5%	303,293,073	10%
1500001 - 1800000	70	2%	115,622,134	5%	99	2%	163,462,575	5%
1800001 - 2100000	25	1%	48,084,126	2%	32	1%	62,218,808	2%
2100001 - 2500000	28	1%	63,587,042	3%	40	1%	93,293,607	3%
>2500000	17	0%	49,858,854	2%	22	0%	64,646,657	2%
Total	3946	100.0%	2,197,772,423	100.0%	5166	100.0%	3,000,086,486	100.0%

Mortgage Payment Frequency	Current Period				Original Information			
	Number of Loans	% By Number	Amount	% of amount	Number of Loans	% By Number	Amount	% of amount
Monthly	3946	100%	2,197,772,423	100%	5166	100.0%	3,000,086,486	100.0%
Quarterly	0	0.0%	-	0.0%	0	0.0%	-	0.0%
Semi-annually	0	0.0%	-	0.0%	0	0.0%	-	0.0%
Annually	0	0.0%	-	0.0%	0	0.0%	-	0.0%
Total	3946	100.0%	2,197,772,423	100.0%	5166	100.0%	3,000,086,486	100.0%

Interest Payment Type	Current Period				Original Information			
	Number of Loans	% By Number	Amount	% of amount	Number of Loans	% By Number	Amount	% of amount
Fixed	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Variable	3946	100%	2,197,772,423	100%	5,166	100%	3,000,086,486	100%
Mixed	0	0.0%	-	0.0%	0	0.0%	-	0.0%
Others (define)	0	0.0%	-	0.0%	0	0.0%	-	0.0%
Total	3946	100.0%	2,197,772,423	100.0%	5166	100.0%	3,000,086,486	100.0%

Distribution by Lien	Current Period				Original Information			
	Number of Loans	% By Number	Amount	% of amount	Number of Loans	% By Number	Amount	% of amount
First Lien	3946	100.0%	2,197,772,423	100.0%	5,166	100%	3,000,086,486	100%
Second Lien	0	0.0%	0	0.0%	0	0.0%	-	0.0%
Total	3946	100.0%	2,197,772,423	100.0%	5166	100.0%	3,000,086,486	100.0%

Debt-to-Income Ratio % or Income Multiple	Current Period				Original Information			
	Number of Loans	% By Number	Amount	% of amount	Number of Loans	% By Number	Amount	% of amount
0 - 5	Note 1	Note 1	Note 1	Note 1	161	3%	67,403,580.34	2%
6 - 10	Note 1	Note 1	Note 1	Note 1	683	13%	315,913,836.47	11%
11 - 15	Note 1	Note 1	Note 1	Note 1	946	18%	509,984,277.39	17%
16 - 20	Note 1	Note 1	Note 1	Note 1	1,091	21%	631,486,885.61	21%
20 - 25	Note 1	Note 1	Note 1	Note 1	1,436	28%	920,332,678.85	31%
26 - 30	Note 1	Note 1	Note 1	Note 1	849	16%	554,965,227.50	18%
>30	Note 1	Note 1	Note 1	Note 1	-	0%	-	0%
Total	0	0.0%	0	0.0%	5166	100.0%	3,000,086,486	100.0%

Borrower Profile	Current Period				Original Information			
	Number of Loans	% By Number	Amount	% of amount	Number of Loans	% By Number	Amount	% of amount
CCJs	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Self-Certification	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Previous Bankruptcy Order or IVA	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Second Home	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Others (define)	0	0.0%	0	0.0%	0	0.0%	0	0.0%

NOTE1: The information is only obtained at inception.

3 . Counterparty Details



(a) Issuer Collateral Providers (Cash/ Synthetic Reserve Fund, Liquidity Facility, MIG provider, etc - please duplicate as appropriate)

Type of Facility	Liquidity Reserve
Name of Provider	iKhaya RMBS 2 Limited
Facility Amount	79,310,000
Amount Outstanding at beginning of period	81,737,536
Amount Undrawn at Beginning of Period	81,737,536
Drawings	(2,427,536)
Repayment of Drawings	-
Interest Accrued	-
Amount Outstanding at end of period	-
Amount Undrawn at End of Period	79,310,000
Current Ratings of Counterparty	F1+
Rating Trigger	F1+

Type of Facility	Arrears Reserve
Name of Provider	iKhaya RMBS 2 Limited
Required arrears amount	26,783,024
Amount Outstanding at beginning of period	15,347,555
Amount Undrawn at Beginning of Period	15,347,555
Drawings	11,435,469
Repayment of Drawings	-
Interest Accrued	-
Amount Outstanding at end of period	-
Amount Undrawn at End of Period	26,783,024
Current Ratings of Counterparty	F1+
Rating Trigger	F1+

Type of Facility	Liquidity Facility
Name of Provider	ABSA Bank Limited
Facility Amount	-
Amount Outstanding at beginning of period	-
Amount Undrawn at Beginning of Period	-
Drawings	-
Repayment of Drawings	-
Interest Accrued	-
Amount Outstanding at end of period	-
Amount Undrawn at End of Period	-
Current Ratings of Counterparty	F1+
Rating Trigger	F1+

Type of Facility	Redraw Facility
Name of Provider	ABSA Bank Limited
Facility Amount	432,600,000
Amount Outstanding at beginning of period	-
Amount Undrawn at Beginning of Period	-
Drawings	-
Repayment of Drawings	-
Interest Accrued	-
Amount Outstanding at end of period	432,600,000
Amount Undrawn at End of Period	-
Current Ratings of Counterparty	F1+
Rating Trigger	F1+

(b) Swap/Cap Details (please duplicate as appropriate)

Type of Product	Swap
Name of Provider	Rand Merchant Bank
Notional Amount	3,000,000,000
Swap Rate	3M Jibar%
Net Payment / Receipt	(57,616)
Swap Margin Rate	0.00%

Type of Product	Swap
Name of Provider	Rand Merchant Bank
Notional Amount	3,000,000,000
Swap Rate	Repo Rate
Net Payment / Receipt	(57,616)
Swap Margin Rate	0.00%