

## Monthly Performance Report

**1. Liabilities**

## 1.1 Outstanding Notes:

	Principal - R'm	Target Maturity
IKH1A4	80	9 December 2010
IKH1A5	1,113	9 December 2011
IKH1B	71	9 December 2011
IKH1C	57	9 December 2011
IKH1D	44	9 December 2011
Subordinated loan	56	9 December 2011
<b>Total Notes</b>	<b>1,421</b>	

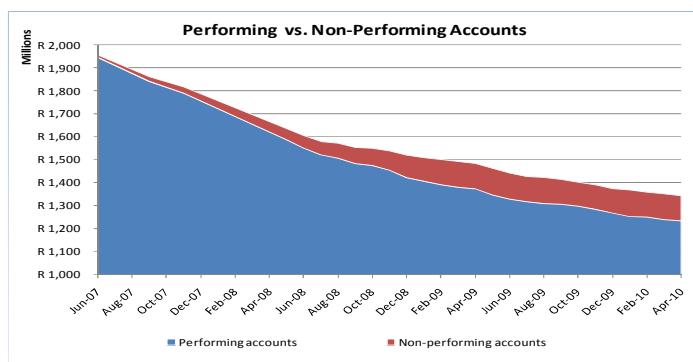
**2. Assets**

## 2.1 Portfolio Outstanding:

	R'm	%
Performing Balance	1,184	88%
>0 - <=1 months in arrears	36	3%
>1 - <=2 months in arrears	15	1%
>2 - <=3 months in arrears	10	1%
>3 - <=4 months in arrears	9	1%
>4 - <=5 months in arrears	9	1%
>5 - <=6 months in arrears	6	0%
>6 - <=12 months in arrears	31	2%
12+ months in arrears	43	3%
	<b>1,343</b>	<b>100%</b>

## 2.2 Arrears Analysis for the month ending 30 April 2010:

	R'm	% of Performing portfolio
Current	36	3%
30 days	15	1%
60 days	10	1%
90 days	9	1%
120+ days	89	7%
<b>Total</b>	<b>159</b>	<b>13%</b>



## 2.3 Required reserves:

	R'm
Liquidity reserve	39
Arrears reserve	28

## 2.4 Cash on Hand:

	R'm
General reserve	69
Arrears reserve	28
Liquidity reserve	39

**4. Triggers breached**

	Trigger Level	Breached ?
Arrears reserve	As at Determination date, the aggregate Principal Balances of all defaulted receivables exceeding 0.8% of the aggregate Principal balances of all receivables measured as at the issue date, provided that a Arrear Reserve trigger event shall cease when the aggregate Principle balances of all defaulted receivables is equal to or less than 0.6% of aggregate principle balances of all receivables measured as at issue date	Yes
Remedy:	Arrears Reserve topped up to required amount	

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