

### Monthly Performance Report

## 1. Liabilities

### 1.1 Outstanding Notes:

	Principal - R'm	Target Maturity
IKH1A4	140	9 December 2010
IKH1A5	1,113	9 December 2011
IKH1B	71	9 December 2011
IKH1C	57	9 December 2011
IKH1D	44	9 December 2011
Subordinated loan	56	9 December 2011
<b>Total Notes</b>	<b>1,481</b>	

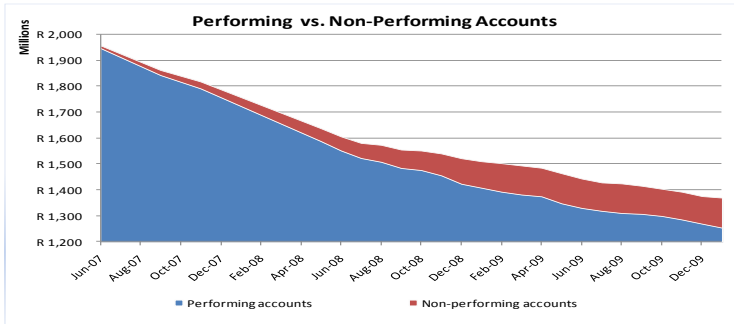
## 2. Assets

### 2.1 Portfolio Outstanding:

	R'm	%
Performing Balance	1,207	88%
>0 - <=1 months in arrears	38	3%
>1 - <=2 months in arrears	9	1%
>2 - <=3 months in arrears	18	1%
>3 - <=4 months in arrears	8	1%
>4 - <=5 months in arrears	6	0%
>5 - <=6 months in arrears	9	1%
>6 - <=12 months in arrears	30	2%
12+ months in arrears	43	3%
	<b>1,368</b>	<b>100%</b>

### 2.2 Arrears Analysis:

	R'm	% of Performing portfolio
Current	38	3%
30 days	9	1%
60 days	18	1%
90 days	8	1%
120+ days	89	7%
<b>Total</b>	<b>162</b>	<b>13%</b>



### 2.3 Required reserves:

	R'm
Liquidity reserve	39
Arrears reserve	28

### 2.4 Cash on Hand:

	R'm
General reserve	101
Arrears reserve	28
Liquidity reserve	39

## 4. Triggers breached

	Trigger Level	Breached ?
Arrears reserve	As at Determination date, the aggregate Principal Balances of all defaulted receivables exceeding 0.8% of the aggregate Principal balances of all receivables measured as at the issue date, provided that a Arrear Reserve trigger event shall cease when the aggregate Principle balances of all defaulted receivables is equal to or less than 0.6% of aggregate principle balances of all receivables measured as at issue date	Yes
Remedy: Arrears Reserve topped up to required amount		

### IMPORTANT INFORMATION

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