



GreenHouse Funding Pty Ltd - Series 1

(Private Company incorporated in the Republic of South Africa under number 2006/031853/07)

Investor Report

31-Jan-2009

Asset Class: Residential Mortgage Backed Securitisation

Transaction Parties:

Programme Manager:	Nedbank Capital	Swap Counterparty:	Nedbank Capital
Servicer	Nedbank Retail: Home Loans	Liquidity Facility Provider:	Calyon
Rating Agency:	Fitch Ratings, Moody's Investor Services	Redraw Facility Provider:	Calyon

Reporting Period:

Reporting Date	31-Jan-09
Payment Date	18-Feb-09
Reporting Period / Quarter	5
Reporting Month	14
Interest Period (from)	18-Nov-08
Interest Period (to)	18-Feb-09
Interest Days	92

Contact Details:

Debt Capital Markets	Securitisation Manager
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Outstanding Notes & Subordinated Loans

31-Jan-2009

Note Class	Class A1	Class A2	Class B	Class C	Class D
ISIN Code	ZAG000049192	ZAG000047218	ZAG000047234	ZAG000047176	ZAG000047184
Initial Tranching	14.55%	70.35%	4.90%	3.80%	1.95%
Legal Final Maturity	11/18/2039	11/18/2039	11/18/2039	11/18/2039	11/18/2039
Rating	AAA(zaf)/Aaa.za	AAA(zaf)/Aaa.za	AA(zaf)/Aa1.za	A(zaf)/Aa3.za	BBB(zaf)/A2.za
Credit Enhancement %		15.10%	10.20%	6.40%	4.45%
Initial Notes Aggregate Principal Outstanding Balance	291,000,000	1,407,000,000	98,000,000	76,000,000	39,000,000
Redemptions per Note	0	0	0	0	0
Principal Outstanding Balance End of Period	291,000,000	1,407,000,000	98,000,000	76,000,000	39,000,000
Current Tranching	14.55%	70.35%	4.90%	3.80%	1.95%
Reference Rate	3m Jibar	3m Jibar	3m Jibar	3m Jibar	3m Jibar
Interest Margin (BPS)	0.25%	0.60%	0.85%	1.10%	2.00%
Current 3m Jibar Rate (18 November 2008)	12.292%	12.292%	12.292%	12.292%	12.292%
Total Rate	12.542%	12.892%	13.142%	13.392%	14.292%
Interest Days	92	92	92	92	92
Interest Payment	9,199,299	45,720,330	3,246,254	2,565,394	1,404,923

Subordinated loans	1st Loss Sub loan	2nd Loss Sub Loan
Initial Notes Aggregate Principal Outstanding Balance	25,000,000	64,000,000
Redemptions this period	0	0
Principal Outstanding Balance End of Period	25,000,000	64,000,000



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Portfolio Information	31-Jan-2009
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Current Loan Balance:	1,996,852,747	Number of Loans	5075
Weighted Average Original LTV:	73.69%*	Weighted Average Concession:	1.43%
Weighted Average Current LTV:	72.92%*	Weighted Average PTI:	19.63%

Aggregate Outstanding Principal Amount (R Thousand)	Current
Total Pool at Beginning of Period 31-Oct-08	1,930,853,783
Payments	
Scheduled repayments	(55,305,277)
Unscheduled repayments	(69,782,703)
Settlements / Foreclosure Proceeds /Non eligible loans removed	(133,642,503)
Total Collections	(258,730,483)
Disbursements	
Further Advances / Withdrawals	46,429,506
New Loans added during the reporting period	205,546,034
Total Disbursements	251,975,540
Interest and Fees	
Interest Charged	69,105,163
Fees Charged	293,080
Insurance Charged	3,355,664
Total Charges	72,753,907
Losses realised	
Total Pool at End of Period 31-Jan-09	1,996,852,747

* Note -The WALTV includes the potential REDRAWS



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Performance Data

31-Jan-2009

Accounts in Arrears:

Arrears Status	Number of Loans	% of Loans	Outstanding Balance	% of Balance
Current	4,741	93.4%	1,856,450,124	93.0%
1-30 days delinquent	199	3.9%	73,091,230	3.7%
31-60 days delinquent	70	1.4%	31,264,382	1.6%
61-90 days delinquent	35	0.7%	17,704,887	0.9%
91-120 days delinquent	7	0.1%	4,126,651	0.21%
121 plus	23	0.5%	14,215,473	0.71%
Total	5,075	100.0%	1,996,852,747	100.0%

Defaults / Recoveries / Losses:

	Number	Rand Value
Defaults at the end the period	30	18,342,124
Cumulative Defaults since closing	43	20,020,117
Foreclosures at the end of the period	22	10,352,577
Cumulative foreclosures since closing	38	17,902,098
Losses at the end of the period	0	0
Cumulative Losses since closing	0	0
Recoveries at the end of the period	0	0
Cumulative recoveries since closing	0	0



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Transaction Triggers

31-Jan-2009

Reference		Trigger	Current Level	Arrears Reserve Required Amount	Current amount
		Proportion of loans in default i.e. 90 days plus			
1	Arrears Reserve	1.00%	0.92%	Nil	Nil

Reference		Trigger	Current Level	Breached
2	Arrears Trigger	2.50%	0.66%	N

Stop Purchase Events			Breached
1	Has revolving period expired.		N
2	Enforcement of the Security.		N
3	Occurrence of a Servicer Event of Default.		N
4	Occurrence of an Arrears Trigger.		N
5	Eligibility Criteria amended without Rating Agency approval.		N
6	Arrears reserve NOT fully funded for two consecutive interest payment dates.		N
7	Principal Deficiency Ledger balance greater than zero.		N

PRINCIPAL DEFICIENCY LEDGER		Current
		31-Jan-09
	Notes Outstanding + Subloan	2,000,000,000
	Non Written-Off Mortgage Assets	(1,996,852,747)
	Potential Redemption Amount	3,147,253
	Residual Cashflow after payment of or provision for items one to ten.	(15,753,053)
	Principal Deficiency Value	0



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Redraw and Liquidity position

31-Jan-2009

Redraw capacity in the portfolio at the reporting date:

Redraw Limit	At Closing	At Reporting Date	Movement (%)
	10-Dec-07	31-Jan-09	
Max Redraw	2,297,501	2,360,227	2.73%
Min Redraw	-	0	0.00%
Ave. Redraw	29,800	45,103	51.35%
Aggregate Redraw	150,519,853	228,899,984	52.07%

The following external Liquidity and Redraw facilities are provided by Calyon:

Facility	At Closing	Utilisation in Period	Current facility amount	Reserves	Total amount	Breach
Liquidity (2.75% of Outstanding Notes)	52,552,500	0	52,552,500	0	52,552,500	N
Redraw (2.25% of Outstanding Notes plus subordinated loans)	45,000,000	0	45,000,000	0	45,000,000	N

Note: The transaction allows for the ability to interchange between a Liquidity / Redraw Facility and a Liquidity / Redraw Reserve fund, subject to the Liquidity / Redraw amount being met. Should the Redraw Facility / Reserve Fund fall below 1/3 of the Redraw Required Amount, the Issuer is required to notify all borrowers that their redraw facility has been cancelled.



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Portfolio Covenants

31-Jan-2009

#	Reference	Covenant	Current Level	Breached	Initial Level
1	The proportion of Principal Balances in Loan Portfolio concluded by self-employed borrowers relative to balances in the total portfolio must not exceed 30%.	30.00%	16.38%	N	17.11%
2	The weighted average Concession of Loan Agreements in Pool is not more than 0.2% more than weighted average Concessions of initial loan portfolio.	1.65%	1.43%	N	1.45%
3	The current weighted ave LTV Ratio (including Redraws) has not deteriorated by more than 1% from the weighted ave LTV of the initial portfolio.	74.78%	72.92%	N	73.78%
4	The current weighted average PTI has not deteriorated by more than 1% from the weighted average PTI of the initial portfolio.	27.29%	19.63%	N	26.29%
5	The proportion of Fixed rate loans in the portfolio will not exceed 15% of the principal balances of the portfolio.	15.00%	2.38%	N	0.32%
6	The proportion of Principal Balances in Loan Portfolio concluded by non-owner occupied borrowers relative to balances in the total portfolio is not more than 23% (more than one property)	23.00%	19.53%	N	21.29%
7	The proportion of outstanding balances in the Loan Portfolio valued by Lightstone's valuation model, as a percentage of balances in the total portfolio, is not more than 30%.	30.00%	20.20%	N	23.14%

* Note 3 -The WALTV includes the potential REDRAWS



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Loan Pool Characteristics

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Current Balance (Capital Outstanding):

Aggregate Current Balance	1,996,852,747.17
Average Current Balance	393,468.52
Min Current Balance	(23,634.10)
Max Current Balance	3,438,478.93
Weighted Ave LTV (cur) (Including redraws)	72.92%

Original Balance (Total Bond Registered):

Aggregate Total Bond	2,270,140,333.34
Average Total Bond	447,318.29
Min Total Bond	80,000.00
Max Total Bond	3,330,130.00
Weighted Ave LTV (Original) (Including redraws)	73.69%

Number of Accounts (at Closing):

Number of Accounts (Current):



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Loan Pool Characteristics

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Distribution of Home Loan Size:

Original Bond (R)	Number of Home Loans				Aggregate Drawn Balance of Home Loans (R)			
	At Closing	At Reporting Date		Increase (Decrease)	At Closing	At Reporting Date		Increase (Decrease)
	#	#	%		Value	Value	%	
<= 100000	119	296	5.83%	177	10,361,943	15,371,715	0.77%	5,009,772
100001 - 200000	1,237	1,208	23.80%	(29)	188,880,418	183,783,504	9.20%	(5,096,915)
200001 - 300000	1,019	979	19.29%	(40)	254,311,873	242,239,412	12.13%	(12,072,461)
300001 - 400000	823	730	14.38%	(93)	288,570,036	255,093,239	12.77%	(33,476,797)
400001 - 500000	552	577	11.37%	25	249,373,284	259,711,473	13.01%	10,338,189
500001 - 600000	408	377	7.43%	(31)	225,781,885	208,152,537	10.42%	(17,629,348)
600001 - 700000	281	280	5.52%	(1)	182,406,416	181,505,965	9.09%	(900,452)
700001 - 800000	188	174	3.43%	(14)	140,847,478	130,090,484	6.51%	(10,756,993)
800001 - 900000	134	125	2.46%	(9)	114,104,211	106,417,554	5.33%	(7,686,657)
900001 - 1000000	94	97	1.91%	3	89,932,219	92,469,869	4.63%	2,537,650
1000001 - 1100000	62	50	0.99%	(12)	65,082,193	52,381,753	2.62%	(12,700,440)
1100001 - 1200000	35	32	0.63%	(3)	40,565,323	36,597,586	1.83%	(3,967,737)
1200001 - 1300000	27	35	0.69%	8	33,896,214	43,711,275	2.19%	9,815,061
1300001 - 1400000	23	28	0.55%	5	31,155,691	37,761,036	1.89%	6,605,344
1400001 - 1500000	15	32	0.63%	17	21,888,108	46,474,903	2.33%	24,586,795
1500001 - 1600000	9	16	0.32%	7	14,064,794	24,778,472	1.24%	10,713,678
1600001 - 1700000	4	3	0.06%	(1)	6,564,165	4,973,014	0.25%	(1,591,151)
1700001 - 1800000	8	7	0.14%	(1)	14,124,961	12,282,671	0.62%	(1,842,290)
1800001 - 1900000	1	4	0.08%	3	1,803,345	7,296,263	0.37%	5,492,918
1900001 - 2000000	4	12	0.24%	8	7,952,377	23,467,697	1.18%	15,515,319
> 2000000	8	13	0.26%	5	17,754,631	32,292,327	1.62%	14,537,696
Totals	5,051	5,075	100.00%	24	1,999,421,566	1,996,852,747	100.00%	(2,568,819)



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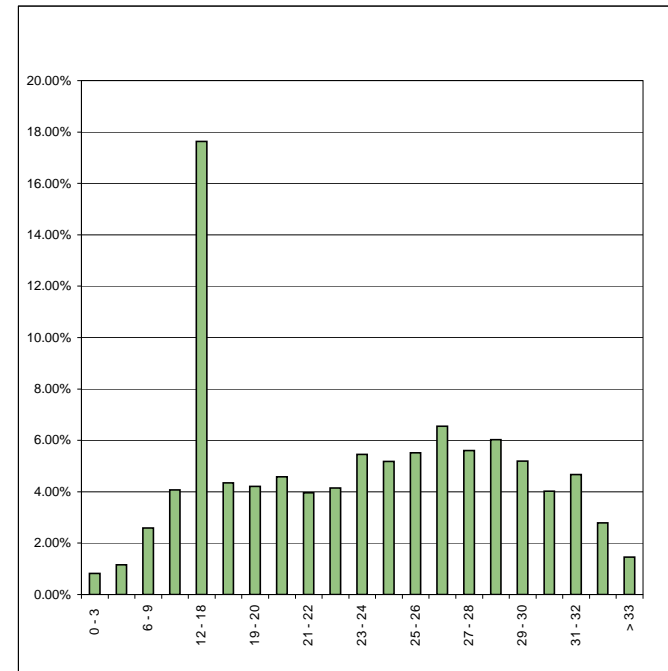
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Loan Pool Characteristics

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Payment to Income:

PTI (%)	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 3	40	0.79%	16,366,515	0.82%
3 - 6	85	1.67%	23,204,158	1.16%
6 - 9	176	3.47%	51,695,821	2.59%
9 - 12	276	5.44%	81,399,325	4.08%
12 - 18	1,033	20.35%	352,104,984	17.63%
18 - 19	225	4.43%	86,753,572	4.34%
19 - 20	250	4.93%	84,158,013	4.21%
20 - 21	236	4.65%	91,619,802	4.59%
21 - 22	218	4.30%	79,050,109	3.96%
22 - 23	211	4.16%	82,918,091	4.15%
23 - 24	240	4.73%	109,003,875	5.46%
24 - 25	240	4.73%	103,324,647	5.17%
25 - 26	262	5.16%	110,098,366	5.51%
26 - 27	290	5.71%	130,795,997	6.55%
27 - 28	230	4.53%	111,780,459	5.60%
28 - 29	259	5.10%	120,258,725	6.02%
29 - 30	244	4.81%	103,762,426	5.20%
30 - 31	190	3.74%	80,367,400	4.02%
31 - 32	204	4.02%	93,343,085	4.67%
32 - 33	119	2.34%	55,666,870	2.79%
> 33	47	0.93%	29,180,509	1.46%
Totals	5,075	100%	1,996,852,747	100%





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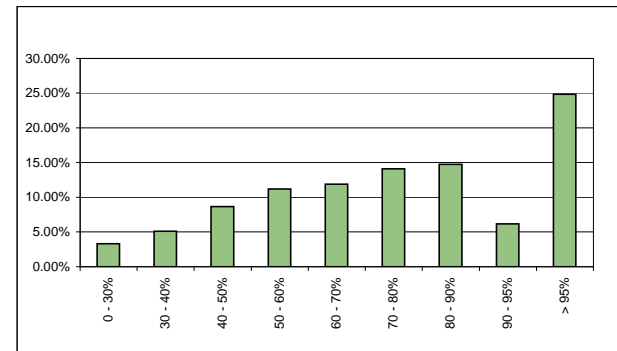
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Loan Pool Characteristics

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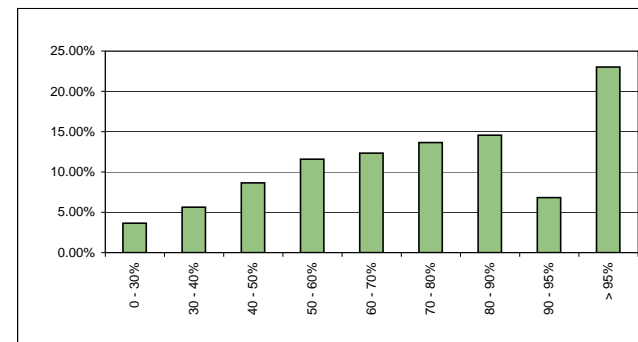
Original Loan To Value Ratio :

LTV (%)	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 30%	351	6.92%	66,457,392	3.33%
30 - 40%	422	8.32%	101,857,392	5.10%
40 - 50%	602	11.86%	172,954,587	8.66%
50 - 60%	632	12.45%	223,431,719	11.19%
60 - 70%	616	12.14%	237,764,753	11.91%
70 - 80%	603	11.88%	281,141,812	14.08%
80 - 90%	616	12.14%	294,060,408	14.73%
90 - 95%	253	4.99%	122,991,497	6.16%
> 95%	980	19.31%	496,193,186	24.85%
Totals	5,075	100%	1,996,852,747	100%



Current Loan To Value Ratio: (LTV's calculated includes potential redraws)

LTV (%)	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 30%	385	7.59%	73,286,987	3.67%
30 - 40%	452	8.91%	112,586,450	5.64%
40 - 50%	601	11.84%	172,927,047	8.66%
50 - 60%	646	12.73%	231,381,355	11.59%
60 - 70%	634	12.49%	246,771,327	12.36%
70 - 80%	576	11.35%	272,710,071	13.66%
80 - 90%	611	12.04%	290,775,904	14.56%
90 - 95%	263	5.18%	136,542,466	6.84%
> 95%	907	17.87%	459,871,139	23.03%
Totals	5,075	100%	1,996,852,747	100%





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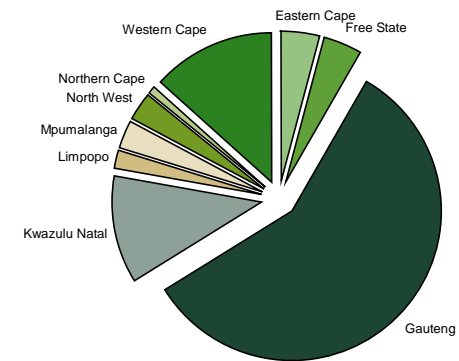
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Loan Pool Characteristics

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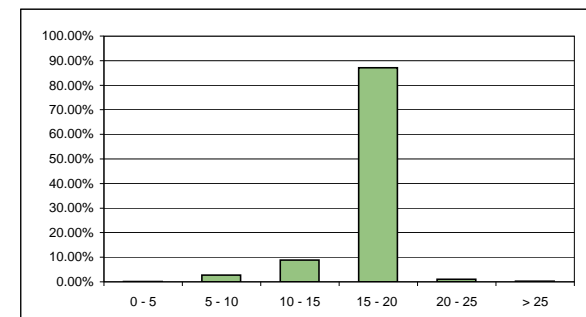
Geographical Split by Province:

Region	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
Eastern Cape	212	4.18%	65,570,477	3.28%
Free State	203	4.00%	67,666,062	3.39%
Gauteng	2,084	41.06%	915,769,486	45.86%
Kwazulu Natal	520	10.25%	185,923,317	9.31%
Limpopo	92	1.81%	30,373,887	1.52%
Mpumalanga	127	2.50%	50,165,577	2.51%
North West	138	2.72%	47,646,772	2.39%
Northern Cape	44	0.87%	14,015,649	0.70%
Western Cape	580	11.43%	212,672,092	10.65%
NO Data	1,075	21.18%	407,049,427	20.38%
Totals	5,075	100%	1,996,852,747	100%



Remaining Loan Maturity:

Number of years to maturity	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 5	12	0.24%	1,308,240	0.07%
5 - 10	259	5.10%	53,712,735	2.69%
10 - 15	626	12.33%	177,132,104	8.87%
15 - 20	4,128	81.34%	1,738,279,384	87.05%
20 - 25	37	0.73%	21,063,056	1.05%
> 25	13	0.26%	5,357,228	0.27%
Totals	5,075	100%	1,996,852,747	100%





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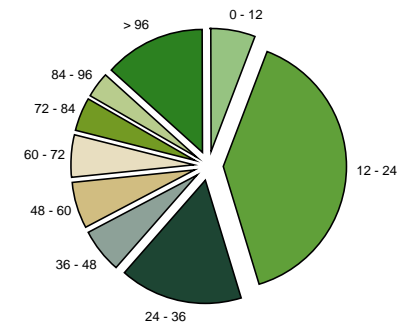
Loan Pool Characteristics

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Seasoning since inception: (time period the loan has been on Nedbanks books)

Weighted Average Seasoning Since Inception 46 Months

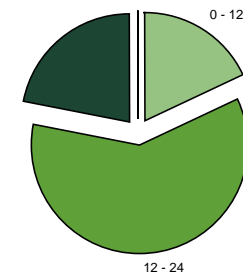
Number of Months	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 12	228	4.49%	118,577,012	5.94%
12 - 24	1,931	38.05%	786,034,500	39.36%
24 - 36	721	14.21%	318,772,181	15.96%
36 - 48	236	4.65%	120,786,991	6.05%
48 - 60	282	5.56%	122,573,152	6.14%
60 - 72	258	5.08%	110,529,723	5.54%
72 - 84	239	4.71%	86,320,821	4.32%
84 - 96	220	4.33%	68,945,229	3.45%
> 96	960	18.92%	264,313,139	13.24%
Totals	5,075	100%	1,996,852,747	100%



Seasoning since registration: (time period since most recent registration)

Weighted Average Seasoning Since Registration 19 Months

Number of Months	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 12	725	14.29%	361,196,518	18.09%
12 - 24	3,196	62.98%	1,199,592,209	60.07%
24 - 36	1,154	22.74%	436,064,020	21.84%
36 - 48	-	0.00%	-	0.00%
48 - 60	-	0.00%	-	0.00%
60 - 72	-	0.00%	-	0.00%
72 - 84	-	0.00%	-	0.00%
84 - 96	-	0.00%	-	0.00%
> 96	-	0.00%	-	0.00%
Totals	5,075	100%	1,996,852,747	100%





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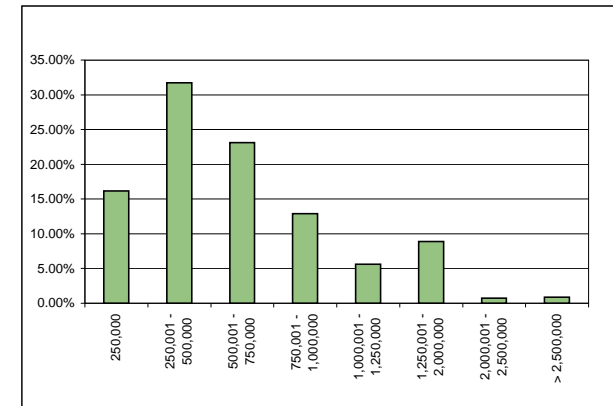
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Loan Pool Characteristics

31-Jan-2009

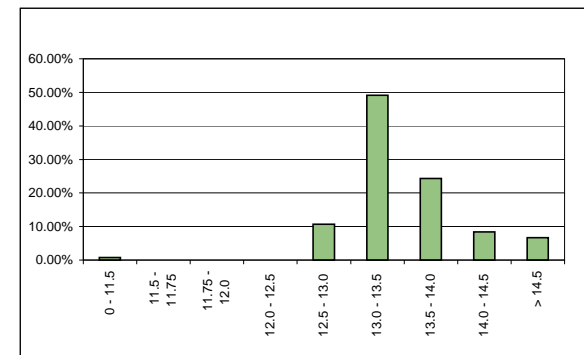
Outstanding Balance:

Home Loan (R)	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
250,000	2,051	40.41%	322,683,172	16.16%
250,001 - 500,000	1,739	34.27%	633,516,170	31.73%
500,001 - 750,000	756	14.90%	461,503,526	23.11%
750,001 - 1,000,000	297	5.85%	257,132,882	12.88%
1,000,001 - 1,250,000	101	1.99%	112,308,642	5.62%
1,250,001 - 2,000,000	118	2.33%	177,416,028	8.88%
2,000,001 - 2,500,000	7	0.14%	14,906,179	0.75%
> 2,500,000	6	0.12%	17,386,148	0.87%
Totals	5,075	100%	1,996,852,747	100%



Interest Rate Distribution (Prime = 15.0%):

Rate Charged (%)	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 11.5	32	0.63%	15,548,638	0.78%
11.5 - 11.75	-	0.00%	-	0.00%
11.75 - 12.0	-	0.00%	-	0.00%
12.0 - 12.5	-	0.00%	-	0.00%
12.5 - 13.0	248	4.89%	214,126,438	10.72%
13.0 - 13.5	1,824	35.94%	981,879,634	49.17%
13.5 - 14.0	1,460	28.77%	485,014,321	24.29%
14.0 - 14.5	770	15.17%	166,686,884	8.35%
> 14.5	741	14.60%	133,596,833	6.69%
Totals	5,075	100%	1,996,852,747	100%





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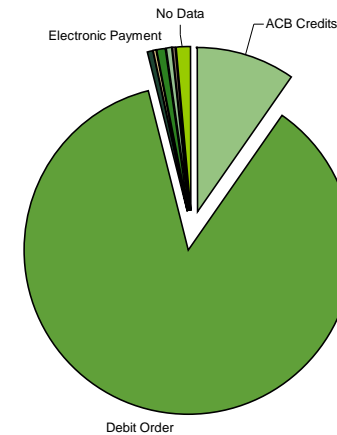
(Private Company incorporated in the Republic of South Africa under number 2006/031853/07)

Loan Pool Characteristics

31-Jan-2009

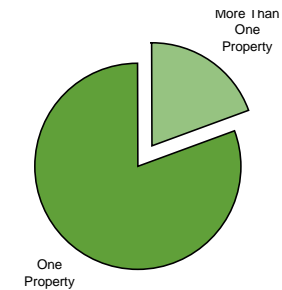
Billing Method:

Method	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
ACB Credits	828	16.32%	195,362,195	9.78%
Debit Order	3,971	78.25%	1,721,140,110	86.19%
Electronic Payment	33	0.65%	15,170,978	0.76%
Internally Affected	-	0.00%	-	0.00%
Ned CRredits / Hyphen	8	0.16%	1,455,825	0.07%
Payment Investment	-	0.00%	-	0.00%
Salary Scheme	9	0.18%	1,764,330	0.09%
Scheme Payments	-	0.00%	-	0.00%
Sundry Credits	39	0.77%	15,545,168	0.78%
Teller - Cash	58	1.14%	13,977,644	0.70%
Teller - Cash & Cheque	11	0.22%	4,631,821	0.23%
Teller - Cheque	-	0.00%	-	0.00%
No Data	118	2.33%	27,804,678	1.39%
Totals	5,075	100%	1,996,852,747	100%



Owner Occupancy Type:

Method	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
More Than One Property	888	17.50%	390,032,783	19.53%
One Property	4,187	82.50%	1,606,819,965	80.47%
Totals	5,075	100%	1,996,852,747	100%





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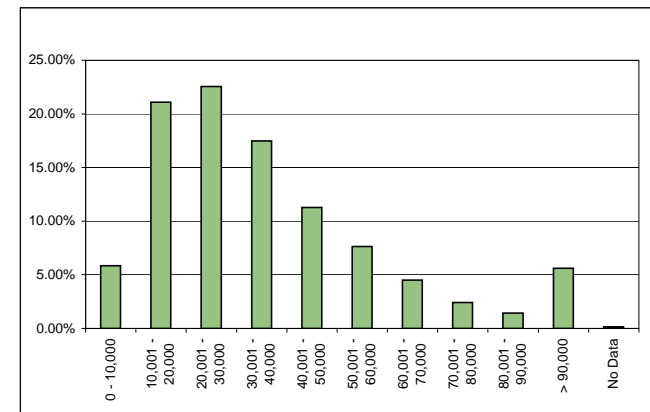
(Private Company incorporated in the Republic of South Africa under number 2006/031853/07)

Loan Pool Characteristics

31-Jan-2009

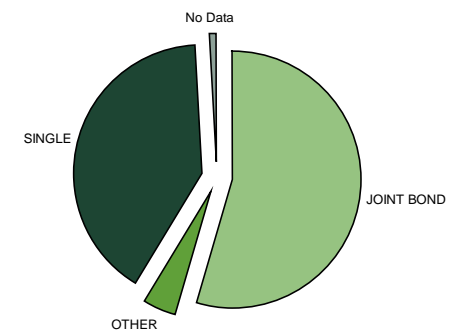
Borrower's Income:

Income bracket	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 10,000	674	13.28%	116,940,712	5.86%
10,001 - 20,000	1,709	33.67%	421,326,209	21.10%
20,001 - 30,000	1,151	22.68%	450,659,189	22.57%
30,001 - 40,000	676	13.32%	348,891,749	17.47%
40,001 - 50,000	357	7.03%	225,328,597	11.28%
50,001 - 60,000	197	3.88%	152,732,818	7.65%
60,001 - 70,000	105	2.07%	89,857,929	4.50%
70,001 - 80,000	62	1.22%	47,976,911	2.40%
80,001 - 90,000	28	0.55%	28,473,256	1.43%
> 90,000	111	2.19%	111,760,118	5.60%
No Data	5	0.10%	2,905,259	0.15%
Totals	5,075	100%	1,996,852,747	100%



Single or Joint Bond:

Method	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
JOINT BOND	2,723	53.66%	1,088,823,640	54.53%
OTHER	121	2.38%	79,682,981	3.99%
SINGLE	2,196	43.27%	812,604,503	40.69%
No Data	35	0.69%	15,741,624	0.79%
Totals	5,075	100%	1,996,852,747	100%





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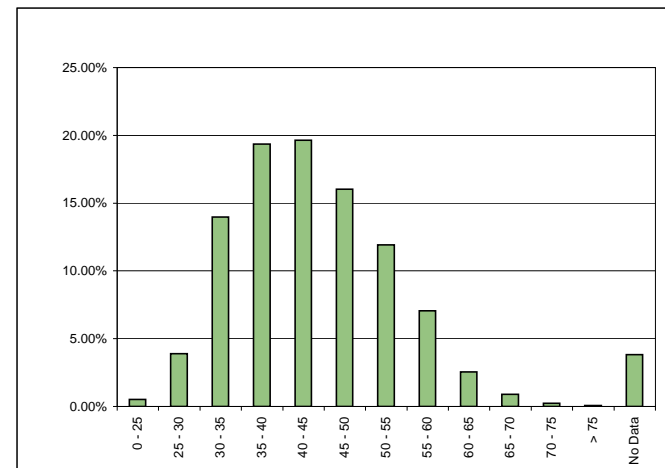
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Loan Pool Characteristics

31-Jan-2009

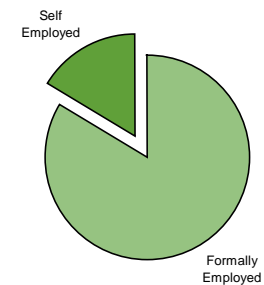
Borrower's Age:

Age bracket	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 25	28	0.55%	10,237,352	0.51%
25 - 30	207	4.08%	77,733,847	3.89%
30 - 35	635	12.51%	279,205,200	13.98%
35 - 40	941	18.54%	386,400,385	19.35%
40 - 45	977	19.25%	392,409,045	19.65%
45 - 50	894	17.62%	319,878,533	16.02%
50 - 55	634	12.49%	238,196,240	11.93%
55 - 60	396	7.80%	141,010,130	7.06%
60 - 65	167	3.29%	50,876,962	2.55%
65 - 70	48	0.95%	18,000,640	0.90%
70 - 75	17	0.33%	4,758,002	0.24%
> 75	4	0.08%	1,573,854	0.08%
No Data	127	2.50%	76,572,557	3.83%
Totals	5,075	100%	1,996,852,747	100%



Owner Employment Status:

Method	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
Formally Employed	4,449	87.67%	1,669,685,925	83.62%
Self Employed	626	12.33%	327,166,822	16.38%
Totals	5,075	100%	1,996,852,747	100%





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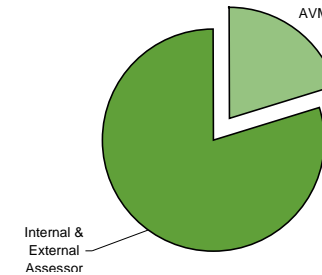
(Private Company incorporated in the Republic of South Africa under number 2006/031853/07)

Loan Pool Characteristics

31-Jan-2009

Property Valuation Method:

Method	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
AVM	1,199	23.63%	403,382,483	20.20%
Internal & External Assessor	3,876	76.37%	1,593,470,264	79.80%
Totals	5,075	100%	1,996,852,747	100%



Loan Originator Channel:

Channel	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
BRANCH	1,968	38.78%	693,805,143	34.74%
BUSINESS DIRECT	1	0.02%	419,552	0.02%
CONSULTANT	305	6.01%	111,351,191	5.58%
ELECTRONIC BANKING	6	0.12%	3,806,913	0.19%
HOMELOANS DIRECT	1	0.02%	828,159	0.04%
INTERMEDIARY	6	0.12%	2,909,149	0.15%
ORIGINATORS	2,753	54.25%	1,167,991,017	58.49%
No Data	35	0.69%	15,741,624	0.79%
Totals	5,075	100%	1,996,852,747	100%

