



## GreenHouse Funding Pty Ltd - Series 1

(Private Company incorporated in the Republic of South Africa under number 2006/031853/07)

### Investor Report

31-Oct-2008

**Asset Class:** Residential Mortgage Backed Securitisation

#### Transaction Parties:

<b>Programme Manager:</b>	Nedbank Capital	<b>Swap Counterparty:</b>	Nedbank Capital
<b>Servicer</b>	Nedbank Retail: Home Loans	<b>Liquidity Facility Provider:</b>	Calyon
<b>Rating Agency:</b>	Fitch Ratings, Moody's Investor Services	<b>Redraw Facility Provider:</b>	Calyon

#### Reporting Period:

<b>Reporting Date</b>	31-Oct-08
<b>Payment Date</b>	18-Nov-08
<b>Reporting Period / Quarter</b>	4
<b>Reporting Month</b>	11
<b>Interest Period (from)</b>	18-Aug-08
<b>Interest Period (to)</b>	18-Nov-08
<b>Interest Days</b>	92

#### Contact Details:

<b>Debt Capital Markets</b>	<b>Securitisation Manager</b>
Denzil Bagley	Steven Urry
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### Outstanding Notes & Subordinated Loans 31-Oct-2008

Note Class	Class A1	Class A2	Class B	Class C	Class D
ISIN Code	ZAG000049192	ZAG000047218	ZAG000047234	ZAG000047176	ZAG000047184
Initial Tranching	14.55%	70.35%	4.90%	3.80%	1.95%
Legal Final Maturity	18/11/39	18/11/39	18/11/39	18/11/39	18/11/39
Rating	AAA(zaf)/Aaa.za	AAA(zaf)/Aaa.za	AA(zaf)/Aa1.za	A(zaf)/Aa3.za	BBB(zaf)/A2.za
Credit Enhancement %		15.10%	10.20%	6.40%	4.45%
Initial Notes Aggregate Principal Outstanding Balance	291,000,000	1,407,000,000	98,000,000	76,000,000	39,000,000
Redemptions per Note	0	0	0	0	0
Principal Outstanding Balance End of Period	291,000,000	1,407,000,000	98,000,000	76,000,000	39,000,000
Current Tranching	14.55%	70.35%	4.90%	3.80%	1.95%
Reference Rate	3m Jibar	3m Jibar	3m Jibar	3m Jibar	3m Jibar
Interest Margin (BPS)	0.25%	0.60%	0.85%	1.10%	2.00%
Current 3m Jibar Rate (18th August 08)	12.075%	12.075%	12.075%	12.075%	12.075%
Total Rate	12.325%	12.675%	12.925%	13.175%	14.075%
Interest Days	92	92	92	92	92
Interest Payment	9,040,134	44,950,759	3,192,652	2,523,825	1,383,592

Subordinated loans	1st Loss Sub loan	2nd Loss Sub Loan
Initial Notes Aggregate Principal Outstanding Balance	25,000,000	64,000,000
Redemptions this period	0	0
Principal Outstanding Balance End of Period	25,000,000	64,000,000



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<b>Portfolio Information</b>	<b>31-Oct-2008</b>
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<b>Current Loan Balance:</b>	1,930,853,783	<b>Number of Loans</b>	5067
<b>Weighted Average Original LTV:</b>	72.47%*	<b>Weighted Average Concession:</b>	1.45%
<b>Weighted Average Current LTV:</b>	71.73%*	<b>Weighted Average PTI:</b>	19.27%

Aggregate Outstanding Principal Amount (R Thousand)	Current
Total Pool at Beginning of Period 31-Jul-08	1,988,691,833
<b>Payments</b>	
Scheduled repayments	(70,923,597)
Unscheduled repayments	(61,136,136)
Settlements / Foreclosure Proceeds /Non eligible loans removed	(195,945,894)
Total Collections	(328,005,627)
<b>Disbursements</b>	
Further Advances / Withdrawals	60,567,622
New Loans added during the reporting period	136,752,897
Total Disbursements	197,320,519
<b>Interest and Fees</b>	
Interest Charged	69,029,886
Fees Charged	304,421
Insurance Charged	3,512,751
Total Charges	72,847,059
Losses realised	
<b>Total Pool at End of Period 31-Oct-08</b>	<b>1,930,853,783</b>

\* Note -The WALTV includes the potential REDRAWS



## GreenHouse Funding Pty Ltd - Series 1

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### Performance Data

31-Oct-2008

#### Accounts in Arrears:

Arrears Status	Number of Loans	% of Loans	Outstanding Balance	% of Balance
Current	4,773	94.2%	1,808,043,985	93.6%
1-30 days delinquent	220	4.3%	90,919,219	4.7%
31-60 days delinquent	28	0.6%	10,846,968	0.6%
61-90 days delinquent	13	0.3%	6,801,616	0.4%
91-120 days delinquent	2	0.0%	482,016	0.02%
121 plus	31	0.6%	13,759,978	0.71%
<b>Total</b>	<b>5,067</b>	<b>100.0%</b>	<b>1,930,853,783</b>	<b>100.0%</b>

#### Defaults / Recoveries / Losses:

	Number	Rand Value
Defaults at the end the period	33	14,241,994
Cumulative Defaults since closing	65	27,133,255
Foreclosures at the end of the period	13	6,134,720
Cumulative foreclosures since closing	13	6,134,720
Losses at the end of the period	0	0
Cumulative Losses since closing	0	0
Recoveries at the end of the period	0	0
Cumulative recoveries since closing	0	0



## GreenHouse Funding Pty Ltd - Series 1

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### Transaction Triggers

31-Oct-2008

Reference		Trigger	Current Level	Arrears Reserve Required Amount	Current amount
		<b>Proportion of loans in default i.e. 90 days plus</b>			
1	Arrears Reserve	1.00%	0.74%	Nil	Nil

Reference		Trigger	Current Level	Breached
2	Arrears Trigger	2.50%	0.76%	N

Stop Purchase Events			Breached
1	Has revolving period expired.		N
2	Enforcement of the Security.		N
3	Occurrence of a Servicer Event of Default.		N
4	Occurrence of an Arrears Trigger.		N
5	Eligibility Criteria amended without Rating Agency approval.		N
6	Arrears reserve NOT fully funded for two consecutive interest payment dates.		N
7	Principal Deficiency Ledger balance greater than zero.		N

PRINCIPAL DEFICIENCY LEDGER		Current
		31-Oct-08
	Notes Outstanding + Subloan	2,000,000,000
	Non Written-Off Mortgage Assets	(1,930,853,783)
	Potential Redemption Amount	69,146,217
	Residual Cashflow after payment of or provision for items one to ten.	(85,940,251)
	Principal Deficiency Value	0



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### Redraw and Liquidity position

31-Oct-2008

Redraw capacity in the portfolio at the reporting date:

Redraw Limit	At Closing	At Reporting Date	Movement (%)
	10-Dec-07	31-Oct-08	
Max Redraw	2,297,501	2,367,486	3.05%
Min Redraw	-	0	0.00%
Ave. Redraw	29,800	43,598	46.30%
Aggregate Redraw	150,519,853	220,912,563	46.77%

The following external Liquidity and Redraw facilities are provided by Calyon:

Facility	At Closing	Utilisation in Period	Current facility amount	Reserves	Total amount	Breach
Liquidity (2.75% of Outstanding Notes)	52,552,500	0	52,552,500	0	52,552,500	N
Redraw (2.25% of Outstanding Notes plus subordinated loans)	45,000,000	0	45,000,000	0	45,000,000	N

Note: The transaction allows for the ability to interchange between a Liquidity / Redraw Facility and a Liquidity / Redraw Reserve fund, subject to the Liquidity / Redraw amount being met. Should the Redraw Facility / Reserve Fund fall below 1/3 of the Redraw Required Amount, the Issuer is required to notify all borrowers that their redraw facility has been cancelled.



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### Portfolio Covenants

31-Oct-2008

#	Reference	Covenant	Current Level	Breached	Initial Level
1	The proportion of Principal Balances in Loan Portfolio concluded by self-employed borrowers relative to balances in the total portfolio must not exceed 30%.	30.00%	16.35%	N	17.11%
2	The weighted average Concession of Loan Agreements in Pool is not more than 0.2% more than weighted average Concessions of initial loan portfolio.	1.65%	1.45%	N	1.45%
3	The current weighted ave LTV Ratio (including Redraws) has not deteriorated by more than 1% from the weighted ave LTV of the initial portfolio.	74.78%	71.73%	N	73.78%
4	The current weighted average PTI has not deteriorated by more than 1% from the weighted average PTI of the initial portfolio.	27.29%	19.27%	N	26.29%
5	The proportion of Fixed rate loans in the portfolio will not exceed 15% of the principal balances of the portfolio.	15.00%	2.47%	N	0.32%
6	The proportion of Principal Balances in Loan Portfolio concluded by non-owner occupied borrowers relative to balances in the total portfolio is not more than 23% (more than one property)	23.00%	21.48%	N	21.29%
7	The proportion of outstanding balances in the Loan Portfolio valued by Lightstone's valuation model, as a percentage of balances in the total portfolio, is not more than 30%.	30.00%	22.26%	N	23.14%

\* Note 3 -The WALTV includes the potential REDRAWS



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### Loan Pool Characteristics

31-Oct-2008

#### Current Balance (Capital Outstanding):

Aggregate Current Balance	1,930,853,782.62
Average Current Balance	381,064.49
Min Current Balance	(39,628.71)
Max Current Balance	3,542,591.07
Weighted Ave LTV (cur) (Including redraws)	71.73%

#### Original Balance (Total Bond Registered):

Aggregate Total Bond	2,188,112,119.18
Average Total Bond	431,835.82
Min Total Bond	80,000.00
Max Total Bond	3,499,999.13
Weighted Ave LTV (Original) (Including redraws)	72.47%

Number of Accounts (at Closing):

Number of Accounts (Current):



## GreenHouse Funding Pty Ltd - Series 1

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### Loan Pool Characteristics

31-Oct-2008

#### Distribution of Home Loan Size:

Original Bond (R)	Number of Home Loans				Aggregate Drawn Balance of Home Loans (R)			
	At Closing	At Reporting Date		Increase (Decrease)	At Closing	At Reporting Date		Increase (Decrease)
	#	#	%		Value	Value	%	
<= 100000	119	283	5.59%	164	10,361,943	15,778,316	0.82%	5,416,373
100001 - 200000	1,237	1,264	24.95%	27	188,880,418	190,843,893	9.88%	1,963,475
200001 - 300000	1,019	1,018	20.09%	(1)	254,311,873	252,415,725	13.07%	(1,896,147)
300001 - 400000	823	748	14.76%	(75)	288,570,036	261,451,725	13.54%	(27,118,311)
400001 - 500000	552	553	10.91%	1	249,373,284	248,851,115	12.89%	(522,169)
500001 - 600000	408	364	7.18%	(44)	225,781,885	201,356,557	10.43%	(24,425,328)
600001 - 700000	281	255	5.03%	(26)	182,406,416	165,458,311	8.57%	(16,948,105)
700001 - 800000	188	171	3.37%	(17)	140,847,478	128,183,062	6.64%	(12,664,416)
800001 - 900000	134	115	2.27%	(19)	114,104,211	97,937,315	5.07%	(16,166,896)
900001 - 1000000	94	90	1.78%	(4)	89,932,219	85,689,806	4.44%	(4,242,413)
1000001 - 1100000	62	51	1.01%	(11)	65,082,193	53,824,156	2.79%	(11,258,037)
1100001 - 1200000	35	28	0.55%	(7)	40,565,323	32,269,256	1.67%	(8,296,067)
1200001 - 1300000	27	28	0.55%	1	33,896,214	34,961,217	1.81%	1,065,003
1300001 - 1400000	23	29	0.57%	6	31,155,691	39,211,024	2.03%	8,055,333
1400001 - 1500000	15	24	0.47%	9	21,888,108	34,959,062	1.81%	13,070,954
1500001 - 1600000	9	10	0.20%	1	14,064,794	15,537,346	0.80%	1,472,552
1600001 - 1700000	4	7	0.14%	3	6,564,165	11,557,402	0.60%	4,993,237
1700001 - 1800000	8	6	0.12%	(2)	14,124,961	10,521,049	0.54%	(3,603,911)
1800001 - 1900000	1	3	0.06%	2	1,803,345	5,591,262	0.29%	3,787,917
1900001 - 2000000	4	9	0.18%	5	7,952,377	17,719,550	0.92%	9,767,173
> 2000000	8	11	0.22%	3	17,754,631	26,736,632	1.38%	8,982,001
<b>Totals</b>	<b>5,051</b>	<b>5,067</b>	<b>100.00%</b>	<b>16</b>	<b>1,999,421,566</b>	<b>1,930,853,783</b>	<b>100.00%</b>	<b>(68,567,784)</b>



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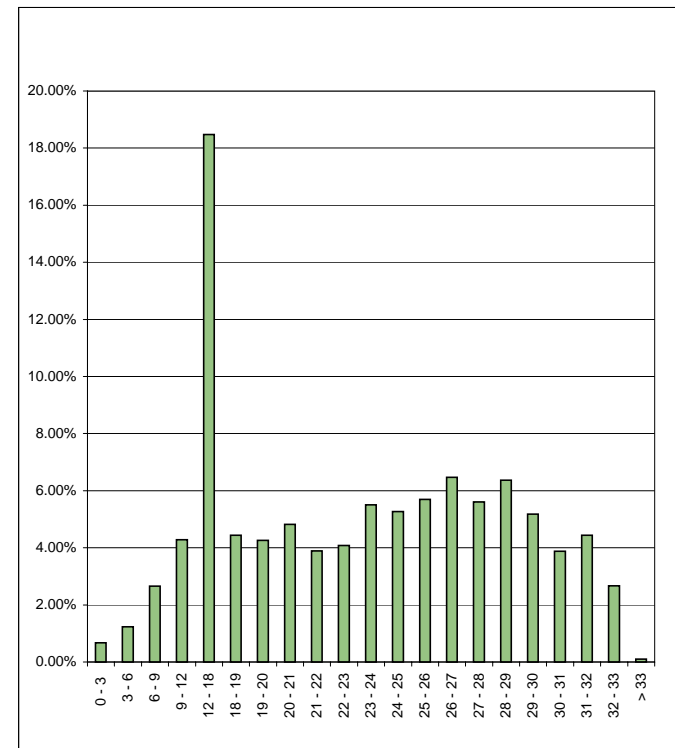
(Private Company incorporated in the Republic of South Africa under number 2006/031853/07)

### Loan Pool Characteristics

31-Oct-2008

#### Payment to Income:

PTI (%)	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 3	33	0.65%	13,040,622	0.68%
3 - 6	79	1.56%	23,715,830	1.23%
6 - 9	176	3.47%	51,399,268	2.66%
9 - 12	291	5.74%	82,751,496	4.29%
12 - 18	1,055	20.82%	356,792,372	18.48%
18 - 19	228	4.50%	85,688,487	4.44%
19 - 20	247	4.87%	82,172,583	4.26%
20 - 21	246	4.85%	93,145,270	4.82%
21 - 22	220	4.34%	75,091,360	3.89%
22 - 23	211	4.16%	78,877,642	4.09%
23 - 24	240	4.74%	106,278,620	5.50%
24 - 25	242	4.78%	101,837,665	5.27%
25 - 26	267	5.27%	109,913,745	5.69%
26 - 27	286	5.64%	124,910,515	6.47%
27 - 28	231	4.56%	108,266,089	5.61%
28 - 29	264	5.21%	122,871,425	6.36%
29 - 30	243	4.80%	100,045,109	5.18%
30 - 31	187	3.69%	74,865,274	3.88%
31 - 32	194	3.83%	85,761,720	4.44%
32 - 33	119	2.35%	51,410,472	2.66%
> 33	8	0.16%	2,018,220	0.10%
<b>Totals</b>	<b>5,067</b>	<b>100%</b>	<b>1,930,853,783</b>	<b>100%</b>





## GreenHouse Funding Pty Ltd - Series 1

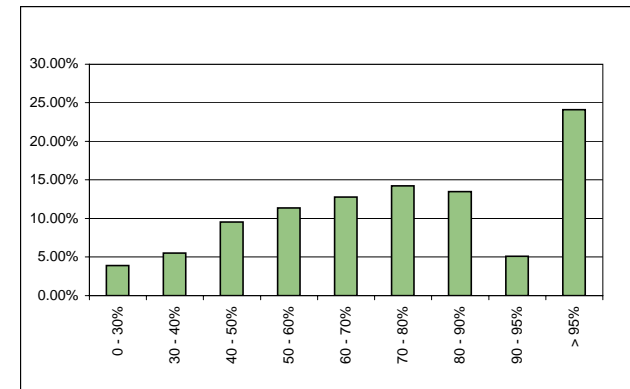
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### Loan Pool Characteristics

31-Oct-2008

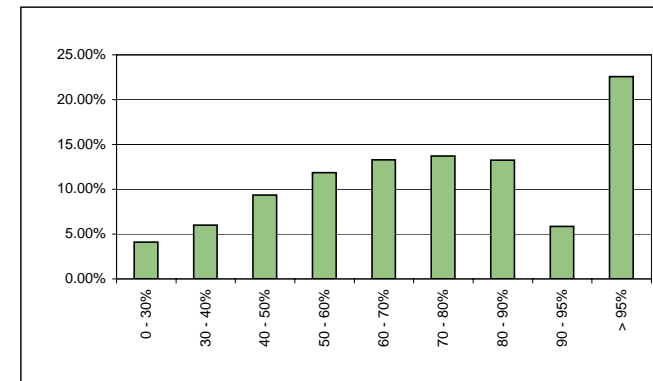
#### Original Loan To Value Ratio :

LTV (%)	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 30%	382	7.54%	75,119,147	3.89%
30 - 40%	451	8.90%	106,656,813	5.52%
40 - 50%	622	12.28%	184,560,640	9.56%
50 - 60%	633	12.49%	219,421,100	11.36%
60 - 70%	637	12.57%	246,382,912	12.76%
70 - 80%	600	11.84%	274,795,209	14.23%
80 - 90%	575	11.35%	260,335,226	13.48%
90 - 95%	219	4.32%	98,438,851	5.10%
> 95%	948	18.71%	465,143,885	24.09%
<b>Totals</b>	<b>5,067</b>	<b>100%</b>	<b>1,930,853,783</b>	<b>100%</b>



#### Current Loan To Value Ratio: (LTV's calculated includes potential redraws)

LTV (%)	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 30%	407	8.03%	79,518,938	4.12%
30 - 40%	472	9.32%	116,072,574	6.01%
40 - 50%	625	12.33%	180,966,343	9.37%
50 - 60%	651	12.85%	229,219,496	11.87%
60 - 70%	649	12.81%	256,366,658	13.28%
70 - 80%	569	11.23%	264,549,557	13.70%
80 - 90%	573	11.31%	255,575,606	13.24%
90 - 95%	235	4.64%	112,930,363	5.85%
> 95%	886	17.49%	435,654,249	22.56%
<b>Totals</b>	<b>5,067</b>	<b>100%</b>	<b>1,930,853,783</b>	<b>100%</b>





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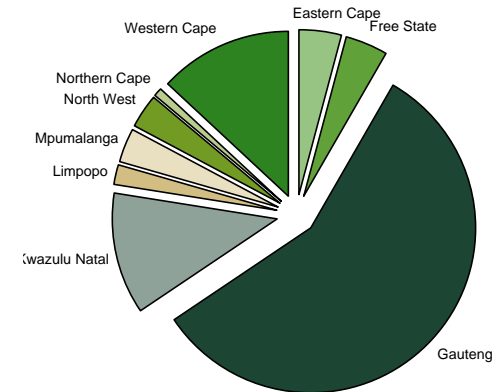
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### Loan Pool Characteristics

31-Oct-2008

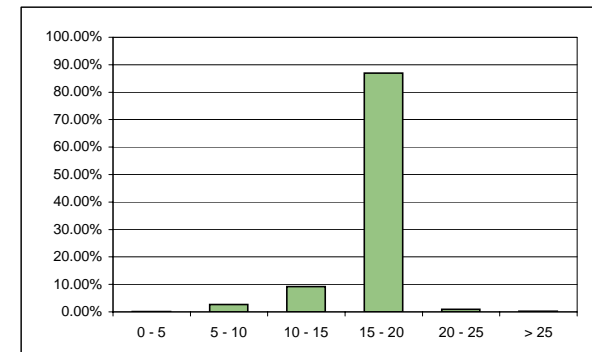
#### Geographical Split by Province:

Region	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
Eastern Cape	221	4.36%	68,279,885	3.54%
Free State	212	4.18%	70,418,585	3.65%
Gauteng	2,166	42.75%	958,508,000	49.64%
Kwazulu Natal	557	10.99%	199,630,478	10.34%
Limpopo	98	1.93%	32,626,123	1.69%
Mpumalanga	145	2.86%	56,786,117	2.94%
North West	146	2.88%	52,511,961	2.72%
Northern Cape	47	0.93%	14,414,157	0.75%
Western Cape	603	11.90%	220,266,140	11.41%
NO Data	872	17.21%	257,412,338	13.33%
<b>Totals</b>	<b>5,067</b>	<b>100%</b>	<b>1,930,853,783</b>	<b>100%</b>



#### Remaining Loan Maturity:

Number of years to maturity	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 5	12	0.24%	1,347,561	0.07%
5 - 10	256	5.05%	52,243,119	2.71%
10 - 15	643	12.69%	176,905,799	9.16%
15 - 20	4,109	81.09%	1,679,133,899	86.96%
20 - 25	35	0.69%	17,265,318	0.89%
> 25	12	0.24%	3,958,086	0.20%
<b>Totals</b>	<b>5,067</b>	<b>100%</b>	<b>1,930,853,783</b>	<b>100%</b>





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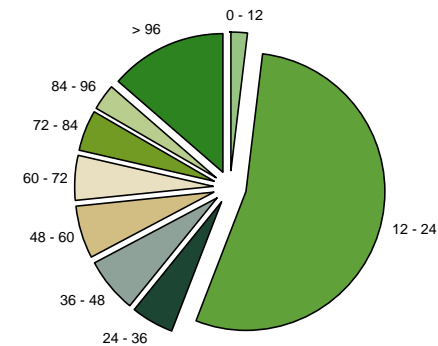
### Loan Pool Characteristics

31-Oct-2008

#### Seasoning since inception: (time period the loan has been on Nedbanks books)

Weighted Average Seasoning Since Inception 47 Months

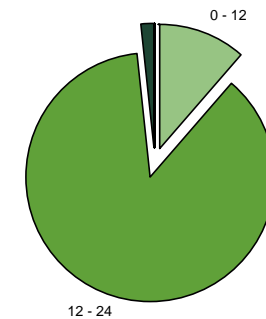
Number of Months	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 12	139	2.74%	35,476,717	1.84%
12 - 24	2,505	49.44%	1,042,925,096	54.01%
24 - 36	201	3.97%	97,544,457	5.05%
36 - 48	251	4.95%	123,961,483	6.42%
48 - 60	284	5.60%	114,107,125	5.91%
60 - 72	251	4.95%	104,137,435	5.39%
72 - 84	252	4.97%	91,291,641	4.73%
84 - 96	205	4.05%	56,801,005	2.94%
> 96	979	19.32%	264,608,823	13.70%
<b>Totals</b>	<b>5,067</b>	<b>100%</b>	<b>1,930,853,783</b>	<b>100%</b>



#### Seasoning since registration: (time period since most recent registration)

Weighted Average Seasoning Since Registration 18 Months

Number of Months	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 12	583	11.51%	217,857,139	11.28%
12 - 24	4,391	86.66%	1,679,384,242	86.98%
24 - 36	93	1.84%	33,612,402	1.74%
36 - 48	-	0.00%	-	0.00%
48 - 60	-	0.00%	-	0.00%
60 - 72	-	0.00%	-	0.00%
72 - 84	-	0.00%	-	0.00%
84 - 96	-	0.00%	-	0.00%
> 96	-	0.00%	-	0.00%
<b>Totals</b>	<b>5,067</b>	<b>100%</b>	<b>1,930,853,783</b>	<b>100%</b>





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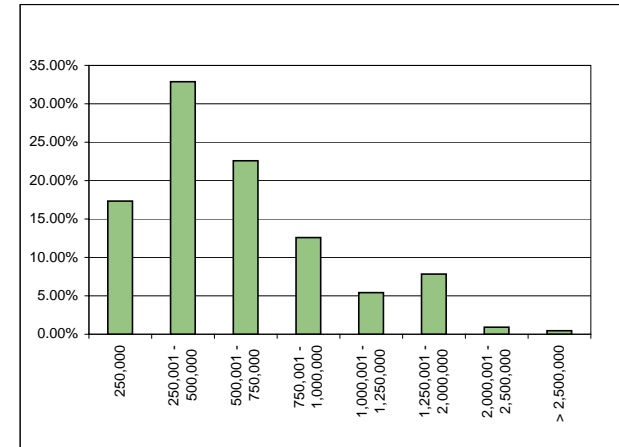
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### Loan Pool Characteristics

31-Oct-2008

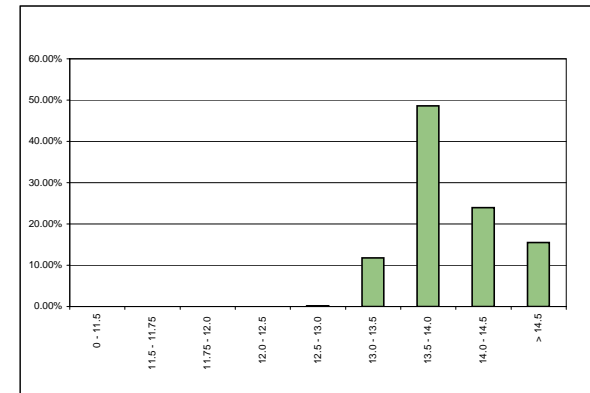
#### Outstanding Balance:

Home Loan (R)	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
250,000	2,114	41.72%	334,869,237	17.34%
250,001 - 500,000	1,752	34.58%	634,471,539	32.86%
500,001 - 750,000	714	14.09%	435,888,618	22.57%
750,001 - 1,000,000	281	5.55%	242,736,432	12.57%
1,000,001 - 1,250,000	94	1.86%	104,536,009	5.41%
1,250,001 - 2,000,000	101	1.99%	151,615,315	7.85%
2,000,001 - 2,500,000	8	0.16%	17,592,105	0.91%
> 2,500,000	3	0.06%	9,144,527	0.47%
<b>Totals</b>	<b>5,067</b>	<b>100%</b>	<b>1,930,853,783</b>	<b>100%</b>



#### Interest Rate Distribution (Prime = 15.5%):

Rate Charged (%)	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 11.5	-	0.00%	-	0.00%
11.5 - 11.75	-	0.00%	-	0.00%
11.75 - 12.0	-	0.00%	-	0.00%
12.0 - 12.5	-	0.00%	-	0.00%
12.5 - 13.0	6	0.12%	3,100,162	0.16%
13.0 - 13.5	270	5.33%	227,220,105	11.77%
13.5 - 14.0	1,783	35.19%	937,829,094	48.57%
14.0 - 14.5	1,447	28.56%	463,206,223	23.99%
> 14.5	1,561	30.81%	299,498,198	15.51%
<b>Totals</b>	<b>5,067</b>	<b>100%</b>	<b>1,930,853,783</b>	<b>100%</b>





## GreenHouse Funding Pty Ltd - Series 1

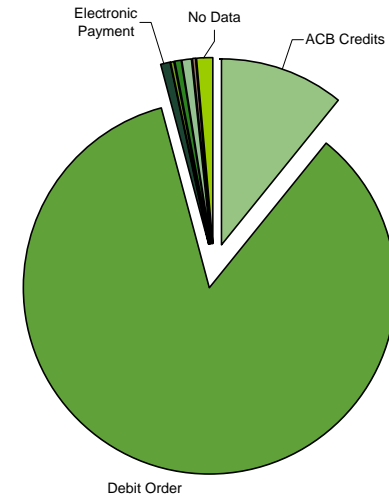
(Private Company incorporated in the Republic of South Africa under number 2006/031853/07)

### Loan Pool Characteristics

31-Oct-2008

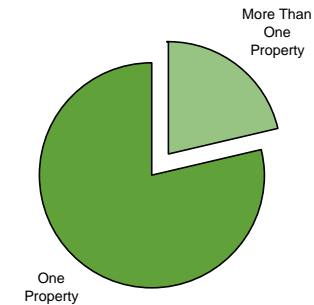
#### Billing Method:

Method	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
ACB Credits	878	17.33%	206,669,866	10.70%
Debit Order	3,894	76.85%	1,644,113,233	85.15%
Electronic Payment	36	0.71%	15,249,611	0.79%
Internally Affected	-	0.00%	-	0.00%
Ned CRedits / Hyphen	9	0.18%	1,799,236	0.09%
Payment Investment	-	0.00%	-	0.00%
Salary Scheme	9	0.18%	1,839,636	0.10%
Scheme Payments	-	0.00%	-	0.00%
Sundry Credits	38	0.75%	12,590,815	0.65%
Teller - Cash	65	1.28%	17,265,176	0.89%
Teller - Cash & Cheque	12	0.24%	4,690,013	0.24%
Teller - Cheque	-	0.00%	-	0.00%
No Data	126	2.49%	26,636,197	1.38%
<b>Totals</b>	<b>5,067</b>	<b>100%</b>	<b>1,930,853,783</b>	<b>100%</b>



#### Owner Occupancy Type:

Method	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
More Than One Property	935	18.45%	414,823,110	21.48%
One Property	4,132	81.55%	1,516,030,672	78.52%
<b>Totals</b>	<b>5,067</b>	<b>100%</b>	<b>1,930,853,783</b>	<b>100%</b>





## GreenHouse Funding Pty Ltd - Series 1

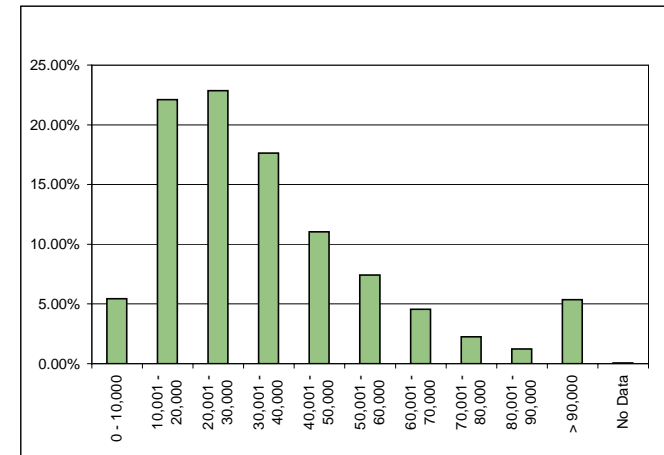
(Private Company incorporated in the Republic of South Africa under number 2006/031853/07)

### Loan Pool Characteristics

31-Oct-2008

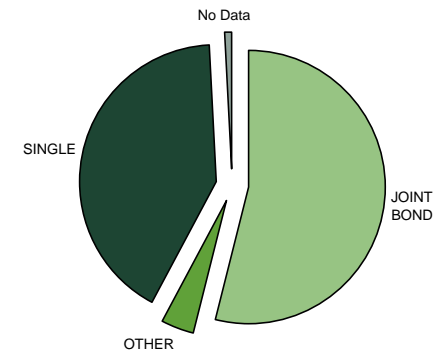
#### Borrower's Income:

Income bracket	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 10,000	686	13.54%	104,853,449	5.43%
10,001 - 20,000	1,752	34.58%	426,863,645	22.11%
20,001 - 30,000	1,144	22.58%	441,416,624	22.86%
30,001 - 40,000	666	13.14%	340,672,028	17.64%
40,001 - 50,000	341	6.73%	213,391,930	11.05%
50,001 - 60,000	183	3.61%	143,516,664	7.43%
60,001 - 70,000	103	2.03%	88,088,373	4.56%
70,001 - 80,000	56	1.11%	43,527,186	2.25%
80,001 - 90,000	25	0.49%	23,750,054	1.23%
> 90,000	109	2.15%	103,577,468	5.36%
No Data	2	0.04%	1,196,361	0.06%
<b>Totals</b>	<b>5,067</b>	<b>100%</b>	<b>1,930,853,783</b>	<b>100%</b>



#### Single or Joint Bond:

Method	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
JOINT BOND	2,710	53.48%	1,042,443,722	53.99%
OTHER	122	2.41%	75,419,054	3.91%
SINGLE	2,198	43.38%	795,343,902	41.19%
No Data	37	0.73%	17,647,105	0.91%
<b>Totals</b>	<b>5,067</b>	<b>100%</b>	<b>1,930,853,783</b>	<b>100%</b>





## GreenHouse Funding Pty Ltd - Series 1

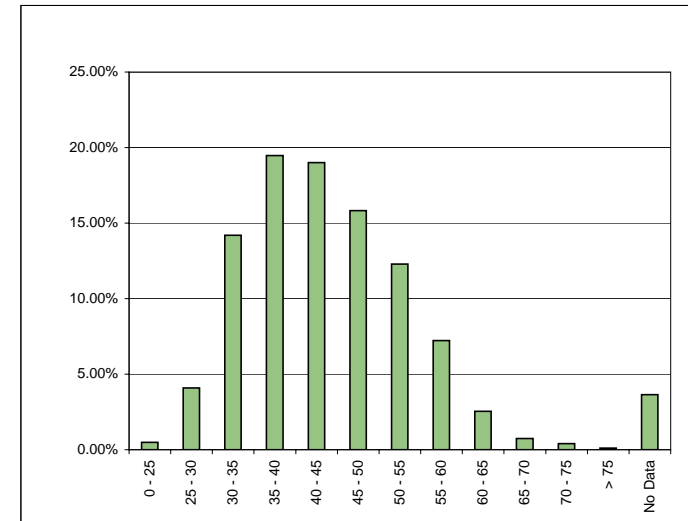
(Private Company incorporated in the Republic of South Africa under number 2006/031853/07)

### Loan Pool Characteristics

31-Oct-2008

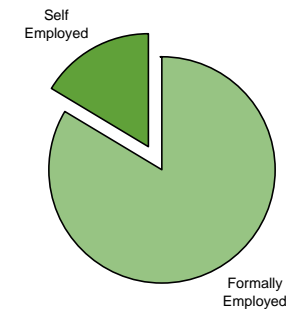
#### Borrower's Age:

Age bracket	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 25	29	0.57%	9,224,315	0.48%
25 - 30	213	4.20%	78,842,445	4.08%
30 - 35	635	12.53%	274,117,677	14.20%
35 - 40	945	18.65%	376,070,658	19.48%
40 - 45	955	18.85%	366,933,670	19.00%
45 - 50	871	17.19%	305,756,648	15.84%
50 - 55	672	13.26%	237,065,665	12.28%
55 - 60	395	7.80%	139,438,115	7.22%
60 - 65	160	3.16%	49,244,091	2.55%
65 - 70	42	0.83%	14,403,529	0.75%
70 - 75	21	0.41%	7,704,248	0.40%
> 75	5	0.10%	1,868,104	0.10%
No Data	124	2.45%	70,184,616	3.63%
<b>Totals</b>	<b>5,067</b>	<b>100%</b>	<b>1,930,853,783</b>	<b>100%</b>



#### Owner Employment Status:

Method	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
Formally Employed	4,436	87.55%	1,615,193,634	83.65%
Self Employed	631	12.45%	315,660,149	16.35%
<b>Totals</b>	<b>5,067</b>	<b>100%</b>	<b>1,930,853,783</b>	<b>100%</b>





## GreenHouse Funding Pty Ltd - Series 1

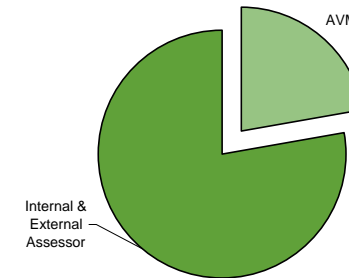
(Private Company incorporated in the Republic of South Africa under number 2006/031853/07)

### Loan Pool Characteristics

31-Oct-2008

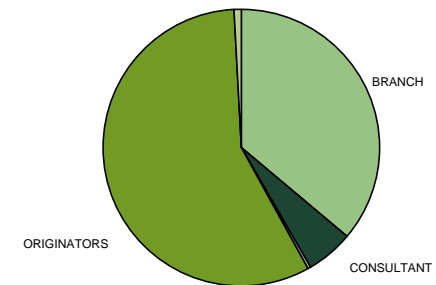
#### Property Valuation Method:

Method	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
AVM	1,269	25.04%	429,856,185	22.26%
Internal & External Assessor	3,798	74.96%	1,500,997,598	77.74%
<b>Totals</b>	<b>5,067</b>	<b>100%</b>	<b>1,930,853,783</b>	<b>100%</b>



#### Loan Originator Channel:

Channel	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
BRANCH	2,021	39.89%	698,438,583	36.17%
BUSINESS DIRECT	1	0.02%	416,356	0.02%
CONSULTANT	294	5.80%	103,882,422	5.38%
ELECTRONIC BANKING	6	0.12%	3,091,407	0.16%
HOMELoANS DIRECT	1	0.02%	833,182	0.04%
INTERMEDIARY	10	0.20%	4,717,548	0.24%
ORIGINATORS	2,697	53.23%	1,101,827,180	57.06%
No Data	37	0.73%	17,647,105	0.91%
<b>Totals</b>	<b>5,067</b>	<b>100%</b>	<b>1,930,853,783</b>	<b>100%</b>





## GreenHouse Funding Pty Ltd - Series 1

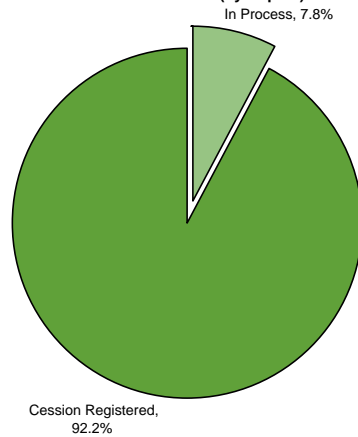
(Private Company incorporated in the Republic of South Africa under number 2006/031853/07)

### Status of Loans Ceded as at Reporting Date

31-Oct-2008

Cession Progress	Capital	Number
Loans still in the process of being ceded	150,513,311 7.8%	510 10.1%
Loans ceded as at 31 July 2008	1,780,340,472 92.2%	4,557 89.9%
Total at reporting date	1,930,853,783	5,067

Status of Cessions (by Capital)



Status of Cessions (by Number)

