



GreenHouse Funding Pty Ltd - Series 1

(Private Company incorporated in the Republic of South Africa under number 2006/031853/07)

Investor Report

31-Jul-2008

Asset Class: Residential Mortgage Backed Securitisation

Transaction Parties:

Programme Manager:	Nedbank Capital	Swap Counterparty:	Nedbank Capital
Servicer	Nedbank Retail: Home Loans	Liquidity Facility Provider:	Calyon
Rating Agency:	Fitch Ratings, Moody's Investor Services	Redraw Facility Provider:	Calyon

Reporting Period:

Reporting Date	31-Jul-08
Payment Date	18-Aug-08
Reporting Period / Quarter	3
Reporting Month	8
Interest Period (from)	19-May-08
Interest Period (to)	18-Aug-08
Interest Days	91

Contact Details:

Debt Capital Markets	Securitisation Manager
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Outstanding Notes & Subordinated Loans

31-Jul-2008

Note Class	Class A1	Class A2	Class B	Class C	Class D
ISIN Code	ZAG000049192	ZAG000047218	ZAG000047234	ZAG000047176	ZAG000047184
Initial Tranching	14.55%	70.35%	4.90%	3.80%	1.95%
Legal Final Maturity	11/18/2039	11/18/2039	11/18/2039	11/18/2039	11/18/2039
Rating	AAA(zaf)/Aaa.za	AAA(zaf)/Aaa.za	AA(zaf)/Aa1.za	A(zaf)/Aa3.za	BBB(zaf)/A2.za
Credit Enhancement %		15.10%	10.20%	6.40%	4.45%
Initial Notes Aggregate Principal Outstanding Balance	291,000,000	1,407,000,000	98,000,000	76,000,000	39,000,000
Redemptions per Note	0	0	0	0	0
Principal Outstanding Balance End of Period	291,000,000	1,407,000,000	98,000,000	76,000,000	39,000,000
Current Tranching	14.55%	70.35%	4.90%	3.80%	1.95%
Reference Rate	3m Jibar	3m Jibar	3m Jibar	3m Jibar	3m Jibar
Interest Margin (BPS)	0.25%	0.60%	0.85%	1.10%	2.00%
Current 3m Jibar Rate (19th May 08)	12.017%	12.017%	12.017%	12.017%	12.017%
Total Rate	12.267%	12.617%	12.867%	13.117%	14.017%
Interest Days	91	91	91	91	91
Interest Payment	8,899,793	44,258,708	3,143,778	2,485,402	1,362,913

Subordinated loans	1st Loss Sub loan	2nd Loss Sub Loan
Initial Notes Aggregate Principal Outstanding Balance	25,000,000	64,000,000
Redemptions this period	0	0
Principal Outstanding Balance End of Period	25,000,000	64,000,000



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Portfolio Information	31-Jul-2008
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Current Loan Balance:	1,988,691,833	Number of Loans	5122
Weighted Average Original LTV:	72.31%*	Weighted Average Concession:	1.46%
Weighted Average Current LTV:	71.87%*	Weighted Average PTI:	22.78%

Aggregate Outstanding Principal Amount (R Thousand)	Current
Total Pool at Beginning of Period 30-Apr-08	1,980,082,789
Payments	
Scheduled repayments	(70,063,806)
Unscheduled repayments	(56,966,706)
Settlements / Foreclosure Proceeds /Non eligible loans removed	(11,550,542)
Total Collections	(138,581,054)
Disbursements	
Further Advances / Withdrawals	63,491,557
New Loans added during the reporting period	12,347,722
Total Disbursements	75,839,279
Interest and Fees	
Interest Charged	68,076,598
Fees Charged	323,876
Insurance Charged	2,950,344
Total Charges	71,350,818
Losses realised	0
Total Pool at End of Period 31-Jul-08	1,988,691,833

* Note -The WALTV includes the potential REDRAWS



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Performance Data

31-Jul-2008

Accounts in Arrears:

Arrears Status	Number of Loans	% of Loans	Outstanding Balance	% of Balance
Current	4,790	93.5%	1,852,918,834	93.2%
1-30 days delinquent	199	3.9%	72,709,875	3.7%
31-60 days delinquent	64	1.2%	33,390,245	1.7%
61-90 days delinquent	33	0.6%	14,017,509	0.7%
91-120 days delinquent	16	0.3%	7,115,047	0.36%
121 plus	20	0.4%	8,540,323	0.43%
Total	5,122	100.0%	1,988,691,833	100.0%

Defaults / Recoveries / Losses:

	Number	Rand Value
Defaults at the end the period	36	15,655,370
Cumulative Defaults since closing	36	15,655,370
Foreclosures at the end of the period	0	0
Cumulative foreclosures since closing	0	0
Losses at the end of the period	0	0
Cumulative Losses since closing	0	0
Recoveries at the end of the period	0	0
Cumulative recoveries since closing	0	0



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Transaction Triggers

31-Jul-2008

Reference		Trigger	Current Level	Arrears Reserve Required Amount	Current amount
		Proportion of loans in default i.e. 90 days plus			
1	Arrears Reserve	1.00%	0.79%	Nil	Nil

Reference		Trigger	Current Level	Breached
2	Arrears Trigger	2.50%	0.62%	N

Stop Purchase Events			Breached
1	Has revolving period expired.		N
2	Enforcement of the Security.		N
3	Occurrence of a Servicer Event of Default.		N
4	Occurrence of an Arrears Trigger.		N
5	Eligibility Criteria amended without Rating Agency approval.		N
6	Arrears reserve NOT fully funded for two consecutive interest payment dates.		N
7	Principal Deficiency Ledger balance greater than zero.		N

PRINCIPAL DEFICIENCY LEDGER		Current
		31-Jul-08
	Notes Outstanding + Subloan	2,000,000,000
	Non Written-Off Mortgage Assets	(1,988,691,833)
	Potential Redemption Amount	11,308,167
	Residual Cashflow after payment of or provision for items one to ten.	(43,509,145)
	Principal Deficiency Value	0



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Redraw and Liquidity position

31-Jul-2008

Redraw capacity in the portfolio at the reporting date:

Redraw Limit	At Closing	At Reporting Date	Movement (%)
	10-Dec-07	31-Jul-08	
Max Redraw	2,297,501	2,374,338	3.34%
Min Redraw	-	0	0.00%
Ave. Redraw	29,800	41,584	39.54%
Aggregate Redraw	150,519,853	212,994,287	41.51%

The following external Liquidity and Redraw facilities are provided by Calyon:

Facility	At Closing	Utilisation in Period	Current facility amount	Reserves	Total amount	Breach
Liquidity (2.75% of Outstanding Notes)	52,552,500	0	52,552,500	0	52,552,500	N
Redraw (2.25% of Outstanding Notes plus subordinated loans)	45,000,000	0	45,000,000	0	45,000,000	N

Note: The transaction allows for the ability to interchange between a Liquidity / Redraw Facility and a Liquidity / Redraw Reserve fund, subject to the Liquidity / Redraw amount being met. Should the Redraw Facility / Reserve Fund fall below 1/3 of the Redraw Required Amount, the Issuer is required to notify all borrowers that their redraw facility has been cancelled.



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Portfolio Covenants

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#	Reference	Covenant	Current Level	Breached	Initial Level
1	The proportion of Principal Balances in Loan Portfolio concluded by self-employed borrowers relative to balances in the total portfolio must not exceed 30%.	30.00%	16.78%	N	17.11%
2	The weighted average Concession of Loan Agreements in Pool is not more than 0.2% more than weighted average Concessions of initial loan portfolio.	1.65%	1.46%	N	1.45%
3	The current weighted ave LTV Ratio (including Redraws) has not deteriorated by more than 1% from the weighted ave LTV of the initial portfolio.	74.78%	71.87%	N	73.78%
4	The current weighted average PTI has not deteriorated by more than 1% from the weighted average PTI of the initial portfolio.	27.29%	22.78%	N	26.29%
5	The proportion of Fixed rate loans in the portfolio will not exceed 15% of the principal balances of the portfolio.	15.00%	2.23%	N	0.32%
6	The proportion of Principal Balances in Loan Portfolio concluded by non-owner occupied borrowers relative to balances in the total portfolio is not more than 23% (more than one property)	23.00%	22.11%	N	21.29%
7	The proportion of outstanding balances in the Loan Portfolio valued by Lightstone's valuation model, as a percentage of balances in the total portfolio, is not more than 30%.	30.00%	23.48%	N	23.14%

* Note 3 -The WALTV includes the potential REDRAWS



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Loan Pool Characteristics

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Current Balance (Capital Outstanding):

Aggregate Current Balance	1,988,691,832.63
Average Current Balance	388,264.71
Min Current Balance	(275,227.05)
Max Current Balance	2,897,948.52
Weighted Ave LTV (cur) (Including redraws)	71.87%

Original Balance (Total Bond Registered):

Aggregate Total Bond	2,231,222,581.96
Average Total Bond	435,615.50
Min Total Bond	80,000.00
Max Total Bond	3,000,000.00
Weighted Ave LTV (Original) (Including redraws)	72.31%

Number of Accounts (at Closing):

Number of Accounts (Current):



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Loan Pool Characteristics

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Distribution of Home Loan Size:

Original Bond (R)	Number of Home Loans				Aggregate Drawn Balance of Home Loans (R)			
	At Closing	At Reporting Date		Increase (Decrease)	At Closing	At Reporting Date		Increase (Decrease)
	#	#	%		Value	Value	%	
<= 100000	119	237	4.63%	118	10,361,943	13,848,455	0.70%	3,486,512
100001 - 200000	1,237	1,258	24.56%	21	188,880,418	190,383,762	9.57%	1,503,344
200001 - 300000	1,019	1,017	19.86%	(2)	254,311,873	251,995,113	12.67%	(2,316,760)
300001 - 400000	823	785	15.33%	(38)	288,570,036	274,229,152	13.79%	(14,340,884)
400001 - 500000	552	557	10.87%	5	249,373,284	251,535,120	12.65%	2,161,836
500001 - 600000	408	388	7.58%	(20)	225,781,885	214,366,352	10.78%	(11,415,534)
600001 - 700000	281	273	5.33%	(8)	182,406,416	177,310,077	8.92%	(5,096,339)
700001 - 800000	188	179	3.49%	(9)	140,847,478	134,093,722	6.74%	(6,753,756)
800001 - 900000	134	124	2.42%	(10)	114,104,211	105,730,545	5.32%	(8,373,666)
900001 - 1000000	94	89	1.74%	(5)	89,932,219	85,009,318	4.27%	(4,922,901)
1000001 - 1100000	62	58	1.13%	(4)	65,082,193	60,771,522	3.06%	(4,310,671)
1100001 - 1200000	35	33	0.64%	(2)	40,565,323	37,955,227	1.91%	(2,610,096)
1200001 - 1300000	27	27	0.53%	-	33,896,214	33,569,590	1.69%	(326,624)
1300001 - 1400000	23	29	0.57%	6	31,155,691	39,165,842	1.97%	8,010,151
1400001 - 1500000	15	21	0.41%	6	21,888,108	30,569,036	1.54%	8,680,928
1500001 - 1600000	9	10	0.20%	1	14,064,794	15,582,965	0.78%	1,518,171
1600001 - 1700000	4	8	0.16%	4	6,564,165	13,205,245	0.66%	6,641,080
1700001 - 1800000	8	5	0.10%	(3)	14,124,961	8,817,506	0.44%	(5,307,455)
1800001 - 1900000	1	3	0.06%	2	1,803,345	5,516,781	0.28%	3,713,435
1900001 - 2000000	4	6	0.12%	2	7,952,377	11,836,209	0.60%	3,883,832
> 2000000	8	15	0.29%	7	17,754,631	33,200,293	1.67%	15,445,662
Totals	5,051	5,122	100.00%	71	1,999,421,566	1,988,691,833	100.00%	(10,729,734)



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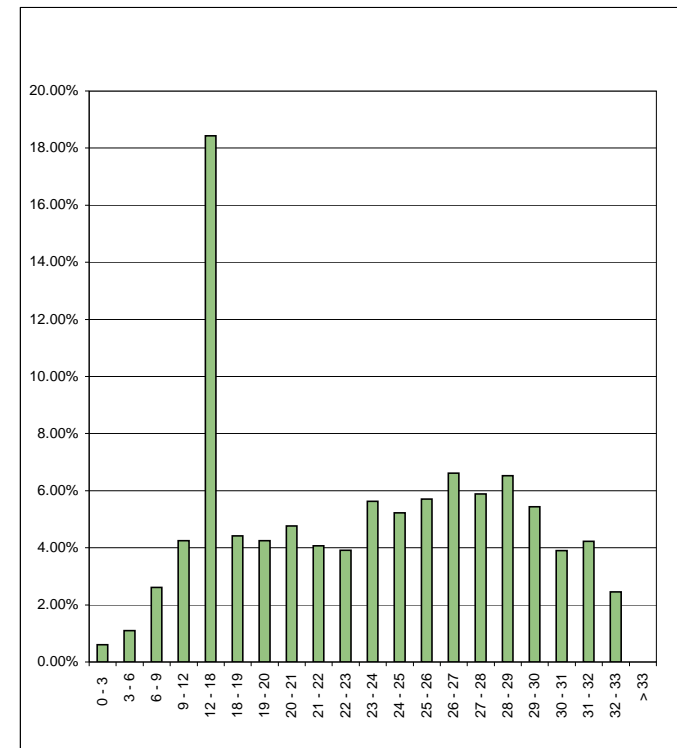
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Loan Pool Characteristics

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Payment to Income:

PTI (%)	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 3	33	0.64%	12,124,330	0.61%
3 - 6	76	1.48%	21,908,980	1.10%
6 - 9	176	3.44%	51,850,961	2.61%
9 - 12	289	5.64%	84,404,692	4.24%
12 - 18	1,056	20.62%	366,611,056	18.43%
18 - 19	229	4.47%	87,779,372	4.41%
19 - 20	244	4.76%	84,453,793	4.25%
20 - 21	241	4.71%	94,741,670	4.76%
21 - 22	221	4.31%	80,885,844	4.07%
22 - 23	202	3.94%	77,722,133	3.91%
23 - 24	253	4.94%	111,980,294	5.63%
24 - 25	248	4.84%	103,921,540	5.23%
25 - 26	280	5.47%	113,497,929	5.71%
26 - 27	296	5.78%	131,471,854	6.61%
27 - 28	251	4.90%	117,065,375	5.89%
28 - 29	279	5.45%	129,790,071	6.53%
29 - 30	259	5.06%	108,179,930	5.44%
30 - 31	188	3.67%	77,510,120	3.90%
31 - 32	188	3.67%	84,041,986	4.23%
32 - 33	112	2.19%	48,719,797	2.45%
> 33	1	0.02%	30,104	0.00%
Totals	5,122	100%	1,988,691,833	100%





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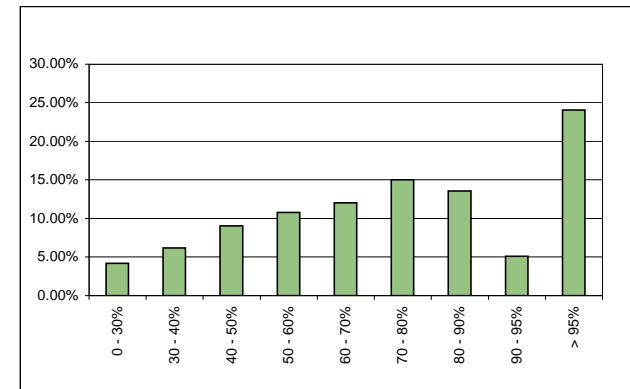
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Loan Pool Characteristics

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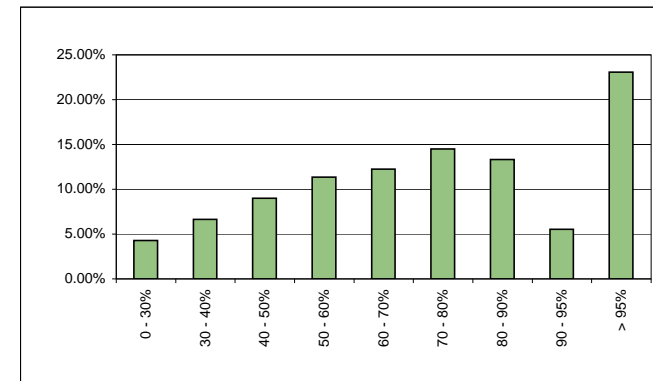
Original Loan To Value Ratio :

LTV (%)	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 30%	425	8.30%	83,233,028	4.19%
30 - 40%	500	9.76%	122,561,334	6.16%
40 - 50%	600	11.71%	180,070,014	9.05%
50 - 60%	596	11.64%	214,767,705	10.80%
60 - 70%	606	11.83%	239,222,441	12.03%
70 - 80%	635	12.40%	298,922,614	15.03%
80 - 90%	572	11.17%	269,859,043	13.57%
90 - 95%	221	4.31%	101,439,499	5.10%
> 95%	967	18.88%	478,616,155	24.07%
Totals	5,122	100%	1,988,691,833	100%



Current Loan To Value Ratio: (LTV's calculated includes potential redraws)

LTV (%)	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 30%	442	8.63%	85,536,685	4.30%
30 - 40%	525	10.25%	131,818,416	6.63%
40 - 50%	596	11.64%	179,276,811	9.01%
50 - 60%	620	12.10%	225,918,808	11.36%
60 - 70%	610	11.91%	243,754,609	12.26%
70 - 80%	608	11.87%	288,452,716	14.50%
80 - 90%	568	11.09%	264,977,045	13.32%
90 - 95%	230	4.49%	110,056,389	5.53%
> 95%	923	18.02%	458,900,353	23.08%
Totals	5,122	100%	1,988,691,833	100%





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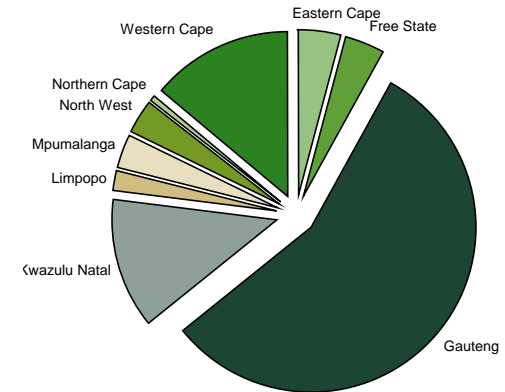
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Loan Pool Characteristics

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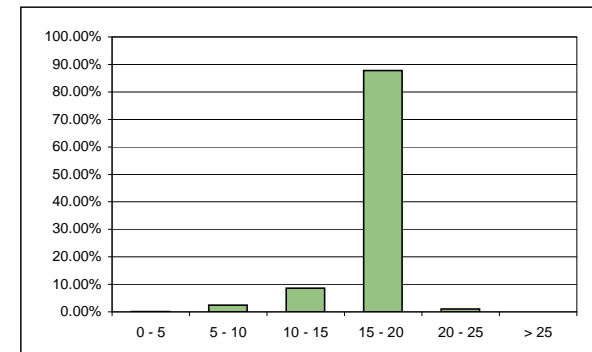
Geographical Split by Province:

Region	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
Eastern Cape	240	4.69%	73,850,544	3.71%
Free State	230	4.49%	72,463,460	3.64%
Gauteng	2,274	44.40%	1,013,736,885	50.98%
Kwazulu Natal	626	12.22%	228,601,520	11.50%
Limpopo	104	2.03%	35,886,162	1.80%
Mpumalanga	159	3.10%	60,900,766	3.06%
North West	162	3.16%	57,561,821	2.89%
Northern Cape	49	0.96%	14,718,644	0.74%
Western Cape	672	13.12%	248,582,697	12.50%
NO Data	606	11.83%	182,389,334	9.17%
Totals	5,122	100%	1,988,691,833	100%



Remaining Loan Maturity:

Number of years to maturity	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 5	11	0.21%	1,190,837	0.06%
5 - 10	241	4.71%	49,324,777	2.48%
10 - 15	622	12.14%	170,719,200	8.58%
15 - 20	4,206	82.12%	1,746,744,142	87.83%
20 - 25	38	0.74%	19,713,098	0.99%
> 25	4	0.08%	999,780	0.05%
Totals	5,122	100%	1,988,691,833	100%





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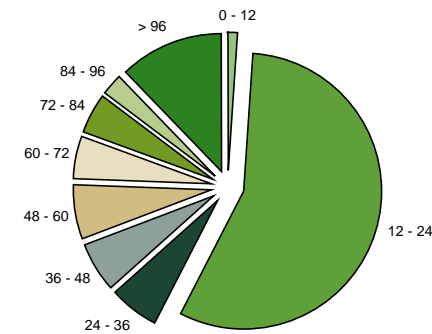
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Loan Pool Characteristics

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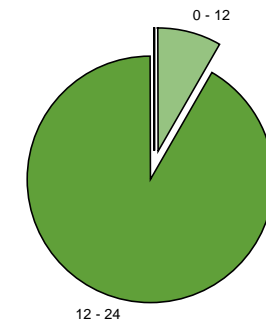
Seasoning since inception: (time period the loan has been on Nedbanks books)

Number of Months	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 12	99	1.93%	23,415,621	1.18%
12 - 24	2,640	51.54%	1,120,282,272	56.33%
24 - 36	233	4.55%	113,842,208	5.72%
36 - 48	257	5.02%	120,423,724	6.06%
48 - 60	311	6.07%	122,639,038	6.17%
60 - 72	256	5.00%	103,226,446	5.19%
72 - 84	264	5.15%	89,556,023	4.50%
84 - 96	183	3.57%	54,652,521	2.75%
> 96	879	17.16%	240,653,979	12.10%
Totals	5,122	100%	1,988,691,833	100%



Seasoning since registration: (time period since most recent registration)

Number of Months	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 12	446	8.71%	166,257,499	8.36%
12 - 24	4,676	91.29%	1,822,434,334	91.64%
24 - 36	-	0.00%	-	0.00%
36 - 48	-	0.00%	-	0.00%
48 - 60	-	0.00%	-	0.00%
60 - 72	-	0.00%	-	0.00%
72 - 84	-	0.00%	-	0.00%
84 - 96	-	0.00%	-	0.00%
> 96	-	0.00%	-	0.00%
Totals	5,122	100%	1,988,691,833	100%





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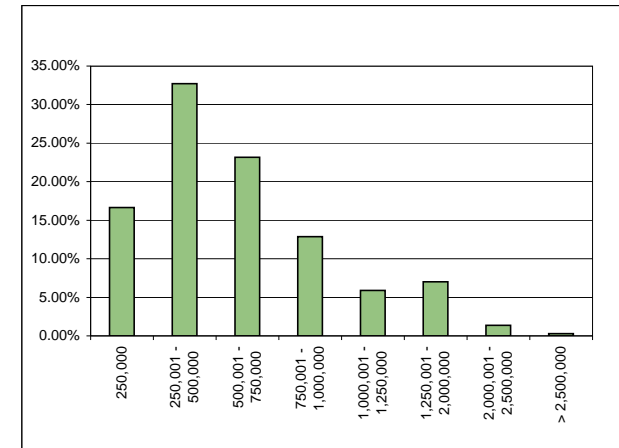
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Loan Pool Characteristics

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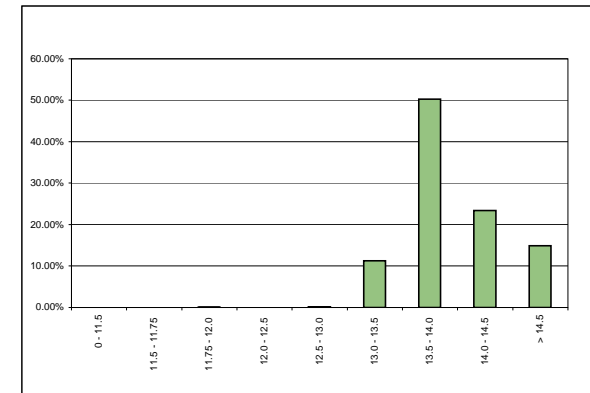
Outstanding Balance:

Home Loan (R)	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
250,000	2,057	40.16%	331,269,100	16.66%
250,001 - 500,000	1,797	35.08%	650,722,503	32.72%
500,001 - 750,000	756	14.76%	460,556,928	23.16%
750,001 - 1,000,000	297	5.80%	255,953,086	12.87%
1,000,001 - 1,250,000	106	2.07%	117,081,591	5.89%
1,250,001 - 2,000,000	94	1.84%	139,908,331	7.04%
2,000,001 - 2,500,000	13	0.25%	27,653,504	1.39%
> 2,500,000	2	0.04%	5,546,790	0.28%
Totals	5,122	100%	1,988,691,833	100%



Interest Rate Distribution (Prime = 15.5%):

Rate Charged (%)	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 11.5	-	0.00%	-	0.00%
11.5 - 11.75	-	0.00%	-	0.00%
11.75 - 12.0	1	0.02%	826,297	0.04%
12.0 - 12.5	-	0.00%	-	0.00%
12.5 - 13.0	5	0.10%	2,399,733	0.12%
13.0 - 13.5	262	5.12%	224,004,021	11.26%
13.5 - 14.0	1,890	36.90%	999,986,555	50.28%
14.0 - 14.5	1,443	28.17%	465,105,235	23.39%
> 14.5	1,521	29.70%	296,369,992	14.90%
Totals	5,122	100%	1,988,691,833	100%





GreenHouse Funding Pty Ltd - Series 1

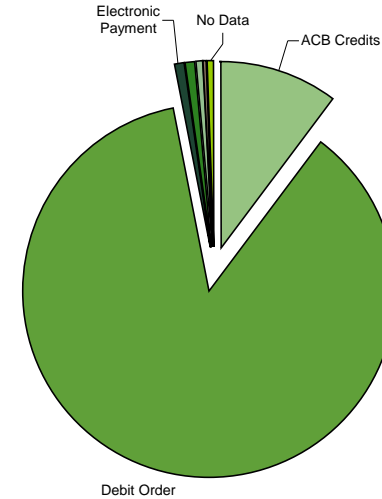
(Private Company incorporated in the Republic of South Africa under number 2006/031853/07)

Loan Pool Characteristics

31-Jul-2008

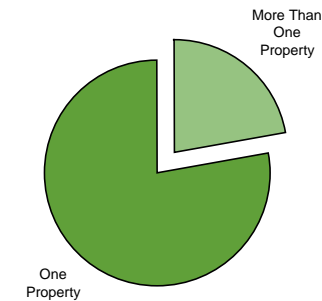
Billing Method:

Method	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
ACB Credits	827	16.15%	202,277,557	10.17%
Debit Order	4,068	79.42%	1,722,909,826	86.64%
Electronic Payment	34	0.66%	17,815,171	0.90%
Internally Affected	1	0.02%	106,104	0.01%
Ned CRedits / Hyphen	9	0.18%	2,138,892	0.11%
Payment Investment	-	0.00%	-	0.00%
Salary Scheme	6	0.12%	1,351,602	0.07%
Scheme Payments	-	0.00%	-	0.00%
Sundry Credits	41	0.80%	12,785,604	0.64%
Teller - Cash	62	1.21%	14,366,222	0.72%
Teller - Cash & Cheque	17	0.33%	3,595,709	0.18%
Teller - Cheque	-	0.00%	-	0.00%
No Data	57	1.11%	11,345,146	0.57%
Totals	5,122	100%	1,988,691,833	100%



Owner Occupancy Type:

Method	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
More Than One Property	987	19.27%	439,710,114	22.11%
One Property	4,135	80.73%	1,548,981,719	77.89%
Totals	5,122	100%	1,988,691,833	100%





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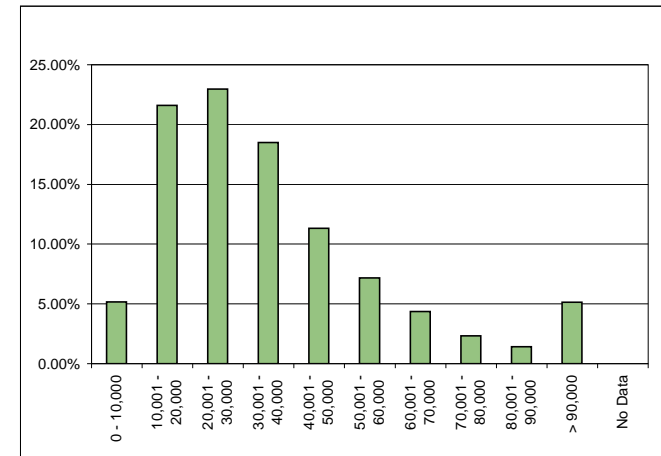
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Loan Pool Characteristics

31-Jul-2008

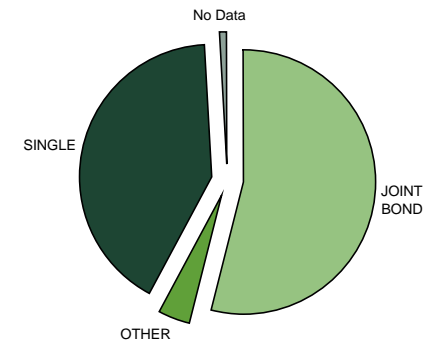
Borrower's Income:

Income bracket	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 10,000	677	13.22%	102,934,097	5.18%
10,001 - 20,000	1,751	34.19%	429,479,891	21.60%
20,001 - 30,000	1,153	22.51%	456,746,529	22.97%
30,001 - 40,000	704	13.74%	368,014,640	18.51%
40,001 - 50,000	354	6.91%	225,228,729	11.33%
50,001 - 60,000	183	3.57%	142,396,326	7.16%
60,001 - 70,000	102	1.99%	86,995,742	4.37%
70,001 - 80,000	61	1.19%	46,142,349	2.32%
80,001 - 90,000	25	0.49%	28,398,701	1.43%
> 90,000	112	2.19%	102,354,829	5.15%
No Data	-	0.00%	-	0.00%
Totals	5,122	100%	1,988,691,833	100%



Single or Joint Bond:

Method	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
JOINT BOND	2,724	53.18%	1,070,470,218	53.83%
OTHER	124	2.42%	78,800,723	3.96%
SINGLE	2,235	43.64%	821,102,585	41.29%
No Data	39	0.76%	18,318,307	0.92%
Totals	5,122	100%	1,988,691,833	100%





GreenHouse Funding Pty Ltd - Series 1

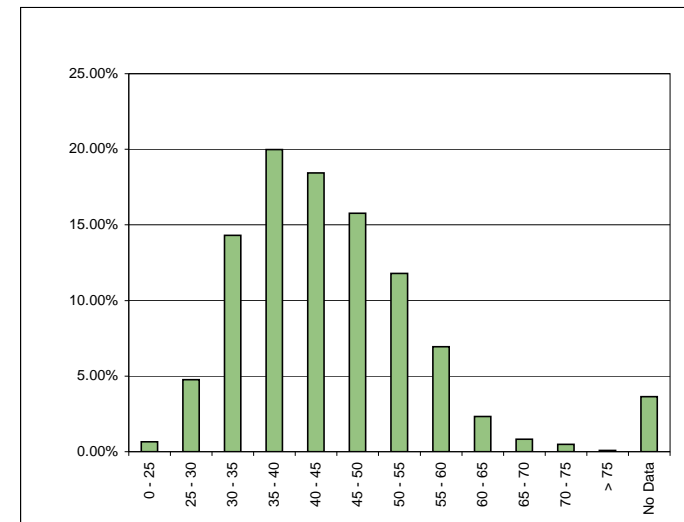
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Loan Pool Characteristics

31-Jul-2008

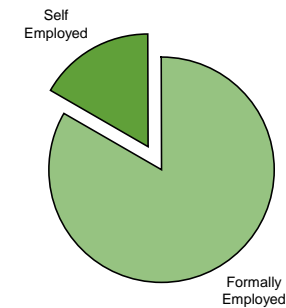
Borrower's Age:

Age bracket	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 25	37	0.72%	12,840,467	0.65%
25 - 30	237	4.63%	94,684,231	4.76%
30 - 35	661	12.91%	284,476,453	14.30%
35 - 40	985	19.23%	397,379,449	19.98%
40 - 45	940	18.35%	366,468,769	18.43%
45 - 50	868	16.95%	313,469,858	15.76%
50 - 55	651	12.71%	234,475,017	11.79%
55 - 60	393	7.67%	138,056,237	6.94%
60 - 65	154	3.01%	46,431,487	2.33%
65 - 70	45	0.88%	16,483,004	0.83%
70 - 75	20	0.39%	9,508,646	0.48%
> 75	5	0.10%	1,883,723	0.09%
No Data	126	2.46%	72,534,490	3.65%
Totals	5,122	100%	1,988,691,833	100%



Owner Employment Status:

Method	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
Formally Employed	4,450	86.88%	1,655,083,589	83.22%
Self Employed	672	13.12%	333,608,243	16.78%
Totals	5,122	100%	1,988,691,833	100%





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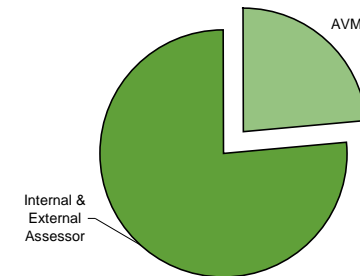
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Loan Pool Characteristics

31-Jul-2008

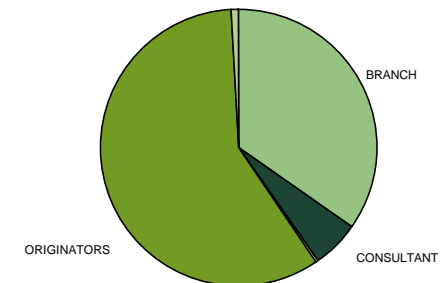
Property Valuation Method:

Method	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
AVM	1,367	26.69%	466,949,819	23.48%
Internal & External Assessor	3,755	73.31%	1,521,742,013	76.52%
Totals	5,122	100%	1,988,691,833	100%



Loan Originator Channel:

Channel	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
BRANCH	1,973	38.52%	688,441,021	34.62%
BUSINESS DIRECT	1	0.02%	412,977	0.02%
CONSULTANT	313	6.11%	109,989,980	5.53%
ELECTRONIC BANKING	6	0.12%	3,081,791	0.15%
HOMELOANS DIRECT	1	0.02%	837,537	0.04%
INTERMEDIARY	6	0.12%	2,793,510	0.14%
ORIGINATORS	2,783	54.33%	1,164,816,709	58.57%
No Data	39	0.76%	18,318,307	0.92%
Totals	5,122	100%	1,988,691,833	100%





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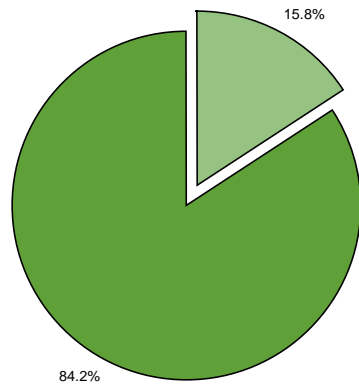
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Status of Loans Ceded as at Reporting Date

31-Jul-2008

Cession Progress	Capital	Number
Loans still in the process of being ceded	313,775,285 15.8%	955 18.6%
Loans ceded as at 31 July 2008	1,674,916,548 84.2%	4,167 81.4%
Total at reporting date	1,988,691,833	5,122

Status of Cessions (by Capital)



Status of Cessions (by Number)

