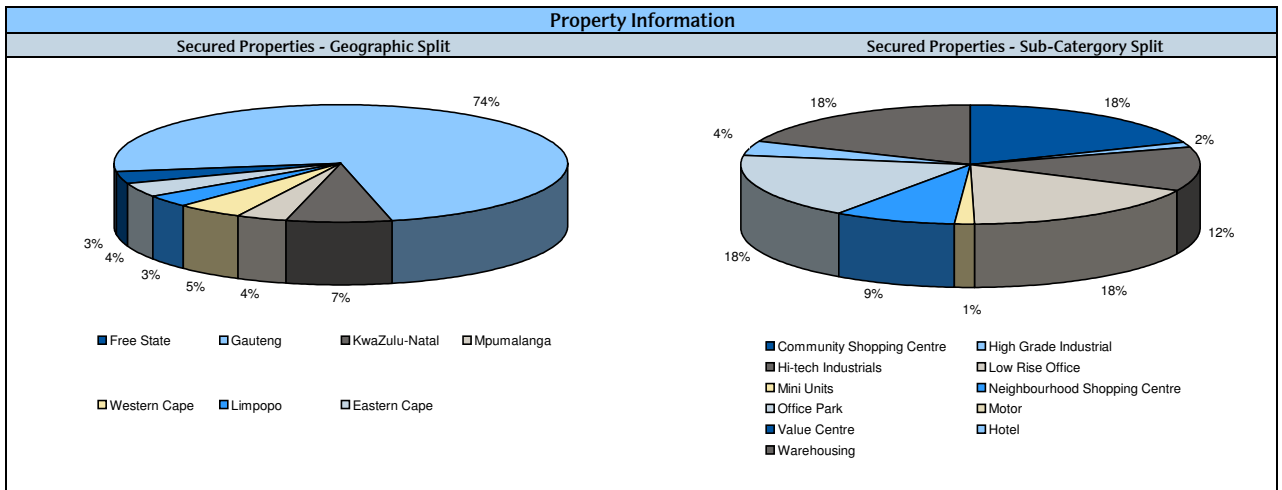


**PRIME REALTY OBLIGORS PACKAGED SECURITIES (PTY) LTD**

(Incorporated with limited liability under Registration Number 2004/006814/07 in the Republic of South Africa)

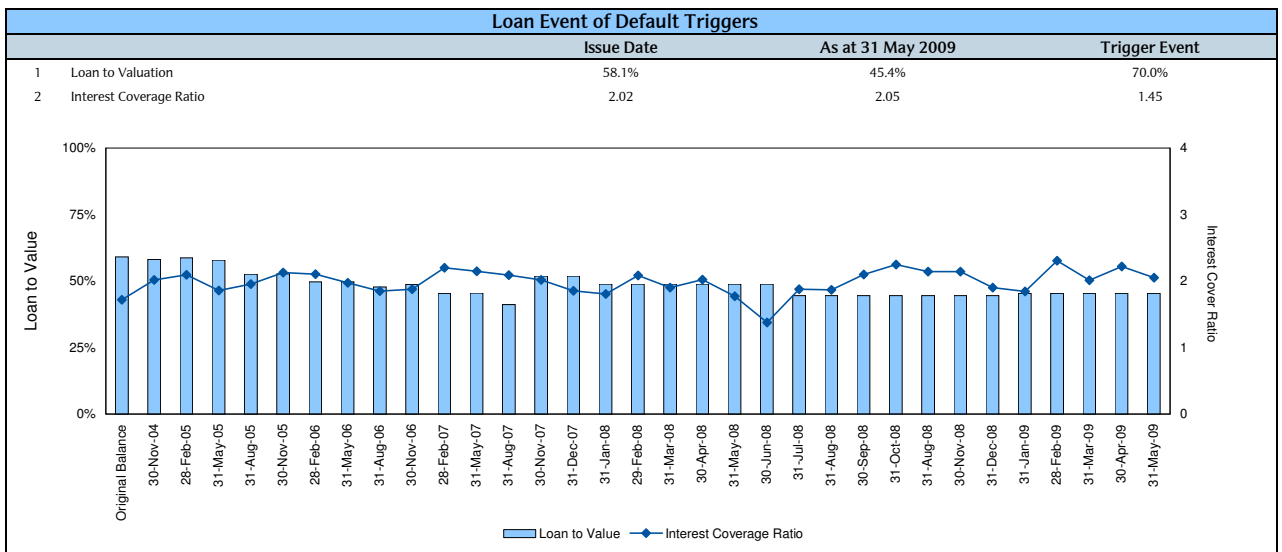
iFour Series (Series 1)									
Investor Report as at 1 July 2009									
Outstanding Note Analysis									
Stock Code	Certificate Number	Moody's Rating	Issue Date	Sheduled Maturity Date	Years to Maturity	Nominal Value of the notes	Weighting	Issue Margin	
PRP1A2	555/02	Aaa.za	02-Nov-04	01-Oct-09	0.5	334,000,000	35.53%	+40 bps	
PRP1A3	555/09	Aaa.za	01-Oct-07	01-Oct-12	3.5	385,000,000	40.96%	+55 bps	
PRP1B2	555/04	Aa2.za	02-Nov-04	01-Oct-09	0.5	55,000,000	5.85%	+62 bps	
PRP1B3	555/10	Aa2.za	01-Oct-07	01-Oct-12	3.5	39,000,000	4.15%	+65 bps	
PRP1C2	555/06	A1.za	02-Nov-04	01-Oct-09	0.5	55,000,000	5.85%	+116 bps	
PRP1C3	555/11	A1.za	01-Oct-07	01-Oct-12	3.5	46,000,000	4.89%	+105 bps	
PRP1D2	555/08	A2.za	02-Nov-04	01-Oct-09	0.5	26,000,000	2.77%	+184 bps	
Total Notes Outstanding						940,000,000	100.00%		

Underlying Loans					
No.	Borrower	Amount	Start Date	Sheduled Maturity Date	Secured by
1	iFour Properties Three (Pty) Ltd	R 470,000,000	02-Nov-04	01-Oct-09	Property Portfolio
2	iFour Properties SA (Pty) Ltd	R 470,000,000	01-Oct-07	01-Oct-12	Property Portfolio
Total Assets in Portfolio		R 940,000,000			



Top 10 Properties by Value				Top 10 Tenants	
No.	Property Description	OMV (Rand)	%	No.	Tenant Description
1	Fourways Office Park	131,021,769	6.33%	1	Protea Hotel group
2	SLK	108,000,000	5.22%	2	Namitech Limited
3	Grand Central Shopping Centre	101,500,000	4.90%	3	Innovation Group (Proprietary) Limited
4	Midrand Protea Hotel	83,200,000	4.02%	4	SunCard Availability Services (SA) (Pty)
5	33 Fricker Road	82,000,000	3.96%	5	Eli Lilly SA (Pty) Ltd
6	Ziyabuya Shopping Centre	80,114,664	3.87%	6	York International (SA), Incorporated
7	Namitech	78,000,000	3.77%	7	Brittan Healthcare Group (Pty) Ltd
8	Corporate Landing	74,030,107	3.58%	8	Goldenmarc (Pty) Ltd
9	Bloemfontein Value Mart	71,200,000	3.44%	9	Expeditors International SA (Pty) Ltd
10	Fourways Value Mart	71,000,000	3.43%	10	Landis And Gyr (Pty) Ltd

**% of Total Open Market Value constituted by Top 10 Properties - 43 %**  
**% of Gross Rental Income constituted by Top 10 Tenants - 20 %**



iFour Series (Series 1)			
Series 1 Property Portfolio			
No.	Name	Subcategory Type	Province
1	308 Kent Ave Randburg	Low Rise Office	Gauteng
2	33 Fricker Rd Illovo	Low Rise Office	Gauteng
3	5 Handel Rd Ormonde	Low Rise Office	Gauteng
4	10 Enterprise Close Linbro Park	Hi-tech Industrials	Gauteng
5	386 Main Rd Bryanston	Low Rise Office	Gauteng
6	741 Megawatt Rd Aeroport	Warehousing	Gauteng
7	Bloemfontein Value Mart	Community Shopping Centre	Free State
8	11 Reedbuck Ave Corporate Park	Warehousing	Gauteng
9	Angus Crescent Longmeadow	Warehousing	Gauteng
10	223 Monte Carlo Cres Kyalami	Warehousing	Gauteng
11	30 Impala Rd Chiselhurst	Low Rise Office	Gauteng
12	Eastwood Park Bedfordview	Office Park	Gauteng
13	238 Roan Cres, Midrand	Office Park	Gauteng
14	Crossroads	Community Shopping Centre	Mpumalanga
15	3 Mountain Ridge Rd Pinetown	Warehousing	Kwazulu-Natal
16	Bryanston Ridge Office Park	Office Park	Gauteng
17	Eastside Corporate Park Midrand	Hi-tech Industrials	Gauteng
18	Bryanston Ridge Office Park	Office Park	Gauteng
19	Fourways Office Park	Office Park	Gauteng
20	Fourways Value Mart	Neighbourhood Shopping Centre	Gauteng
21	49 Galaxy Ave Linbro	Hi-tech Industrials	Gauteng
22	286 Sixteenth Rd Midrand	Hi-tech Industrials	Gauteng
23	93 Goodwood Rd Pinetown	Warehousing	Kwazulu-Natal
24	Grand Central Shopping Centre	Community Shopping Centre	Western Cape
25	7 Hawthorne Place Pinetown	Warehousing	Kwazulu-Natal
26	49 Ayrshire Rd Longmeadow	Warehousing	Gauteng
27	26 Augrabies Rd Waterfall Park	Low Rise Office	Gauteng
28	21 Ashfield Ave Springfield	High Grade Industrial	Kwazulu-Natal
29	47 Jeffels Rd Prospecton	Warehousing	Kwazulu-Natal
30	7 Nywerheid St Tunney	High Grade Industrial	Gauteng
31	Hilston St Kya Sands	High Grade Industrial	Gauteng
32	Liberty Redlands PMB	Office Park	Kwazulu-Natal
33	Petunia Rd Bryanston	Low Rise Office	Gauteng
34	Modderfontein Rd Longmeadow	Neighbourhood Shopping Centre	Gauteng
35	26 Jersey Drive Longmeadow	Warehousing	Gauteng
36	30 Mahogany Rd Pinetown	Warehousing	Kwazulu-Natal
37	Midrand Protea Hotel	Hotel	Gauteng
38	28 Milkyway Ave Linbro	Hi-tech Industrials	Gauteng
39	Bryanston Ridge Office Park	Office Park	Gauteng
40	Howick Close Waterfall Park	Hi-tech Industrials	Gauteng
41	Morone Mall	Community Shopping Centre	Limpopo
42	Muirfield Fourways Golf Park	Office Park	Gauteng
43	39 Galaxy Ave Corporate Park	Hi-tech Industrials	Gauteng
44	North Ridge Rd Morningside	Low Rise Office	Kwazulu-Natal
45	Pebble Beach Fourways Golf Park	Office Park	Gauteng
46	Highveld Technopark Centurion	Office Park	Gauteng
47	Bryanston Ridge Office Park	Office Park	Gauteng
48	60 Electron Ave Isando	Warehousing	Gauteng
49	456 Granite Drive Kya Sands	Hi-tech Industrials	Gauteng
50	68 Galaxy Ave Linbro	Hi-tech Industrials	Gauteng
51	19 Spartan Rd Spartan	Warehousing	Gauteng
52	12 Stockwell Rd Pinetown	Warehousing	Kwazulu-Natal
53	51 Galaxy Ave Linbro	Warehousing	Gauteng
54	Koornhof Ave Meadowdale	Warehousing	Gauteng
55	Essex St Meadowdale	Mini Units	Gauteng
56	Turnberry Fourways Golf Park	Office Park	Gauteng
57	3 River Road Bruma	Low Rise Office	Gauteng
58	Wedgefield Office Park	Office Park	Gauteng
59	763 Wierda Rd Wierda Valley	Low Rise Office	Gauteng
60	Woodmead Super Value Mall	Neighbourhood Shopping Centre	Gauteng
61	Woodmead Square	Neighbourhood Shopping Centre	Gauteng
62	Riverside Industrial Nelspruit	Warehousing	Mpumalanga
63	Simba Rd Sunninghill	Office Park	Gauteng
64	50 Electron Ave Isando	Warehousing	Gauteng
65	Ziyabuya Shopping Centre	Community Shopping Centre	Eastern Cape

The total open market value of the properties listed above is R2,069,516,540.64

