

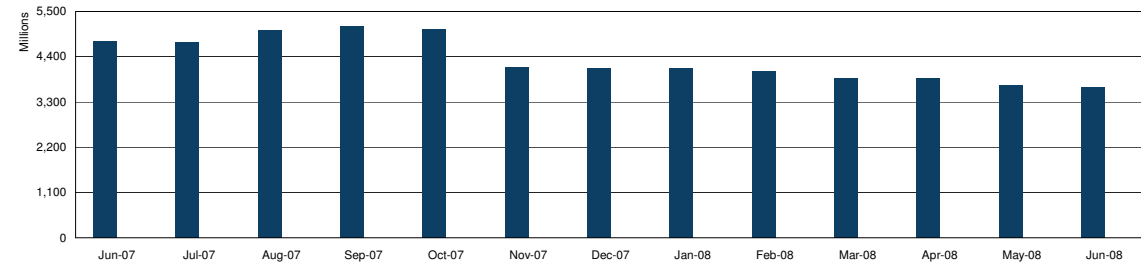


ASSET BACKED ARBITRAGED SECURITIES (PROPRIETARY) LIMITED
(Incorporated with limited liability under Registration Number 2002/019991/07 in the Republic of South Africa)

ABACAS Premier Series (Series 1) **30 June 2008**

Debt Instruments Outstanding								
Stock Code	Certificate Number	Fitch Rating	Issue Date	Maturity Date	Days to Maturity	Issue Price	Face Value	Weighting
ABA255	S1 / CP00255	F1+(zaf)	23-Jun-2008	22-Sep-2008	84	530,000,000	546,742,000	14.92%
ABA230	S1 / CP00230	F1+(zaf)	1-Feb-2008	1-Aug-2008	32	409,000,000	432,762,000	11.81%
ABA253	S1 / CP00253	F1+(zaf)	9-Jun-2008	9-Jul-2008	9	200,000,000	202,043,000	5.51%
ABA256	S1 / CP00256	F1+(zaf)	23-Jun-2008	22-Aug-2008	53	127,018,868	129,641,000	3.54%
ABA243	S1 / CP00243	F1+(zaf)	22-Apr-2008	22-Jul-2008	22	1,048,000,000	1,079,485,000	29.45%
ABA245	S1 / CP00245	F1+(zaf)	25-Apr-2008	25-Jul-2008	25	250,000,000	257,540,000	7.03%
ABA252	S1 / CP00252	F1+(zaf)	2-Jun-2008	1-Jul-2008	1	120,000,000	121,191,000	3.31%
ABA248	S1 / CP00248	F1+(zaf)	21-May-2008	21-Aug-2008	52	236,559,256	243,923,000	6.65%
ABA249	S1 / CP00249	F1+(zaf)	22-May-2008	22-Aug-2008	53	258,000,000	266,059,000	7.26%
ABA257	S1 / CP00257	F1+(zaf)	30-Jun-2008	28-Jul-2008	28	382,300,000	385,956,000	10.53%
Total Debt Instruments Outstanding					37.20 days	3,560,878,124	3,665,342,000	100.00%

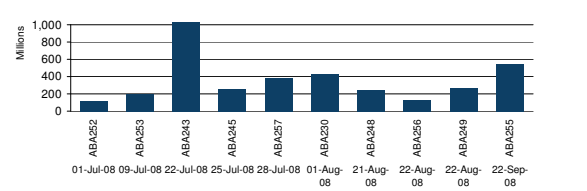
Face Value of Outstanding Debt Instruments



Upcoming Debt Instruments Maturities

Code	Maturity Date	Face Value	Days to Maturity
ABA255	22-Sep-2008	546,742,000	84.00
ABA230	1-Aug-2008	432,762,000	32.00
ABA253	9-Jul-2008	202,043,000	9.00
ABA256	22-Aug-2008	129,641,000	53.00
ABA243	22-Jul-2008	1,079,485,000	22.00
ABA245	25-Jul-2008	257,540,000	25.00
ABA252	1-Jul-2008	121,191,000	1.00
ABA248	21-Aug-2008	243,923,000	52.00
ABA249	22-Aug-2008	266,059,000	53.00
ABA257	28-Jul-2008	385,956,000	28.00

ABACAS Series 1 Roll Dates



Weighted Average Tenure of Outstanding Debt Instruments **37.20 days**

Underlying Assets

Code	Asset	Issue	WAL Maturity	WAL	Benchmark	Rating	Nominal Value	Weighting
ABS: Residential Mortgage Backed Securities								
THE5A	Thekwini 5	21-Feb-2005	03-Sep-2008	0.18	3M Jibar	AAA(zaf)	236,559,256	6.64%
SHLA2	Sanlam Home Loans 103	01-Nov-2005	22-Oct-2010	2.31	3M Jibar	AAA(zaf)	169,000,000	4.75%
SHLA3	Sanlam Home Loans 103	01-Nov-2005	22-Oct-2010	2.31	3M Jibar	AAA(zaf)	36,000,000	1.01%
SHLA6	Sanlam Home Loans 103	03-May-2006	22-Oct-2012	4.32	3M Jibar	AAA(zaf)	26,000,000	0.73%
SHLB1	Sanlam Home Loans 103	01-Nov-2005	22-Oct-2008	0.31	3M Jibar	AA(zaf)	11,000,000	0.31%
SHLB2	Sanlam Home Loans 103	01-Nov-2005	22-Oct-2010	2.31	3M Jibar	AA(zaf)	14,000,000	0.39%
SHLB3	Sanlam Home Loans 103	03-May-2006	22-Oct-2008	0.31	3M Jibar	AA(zaf)	15,000,000	0.42%
SHLB4	Sanlam Home Loans 103	03-May-2006	22-Oct-2010	2.31	3M Jibar	AA(zaf)	18,000,000	0.51%
SHLB5	Sanlam Home Loans 103	03-May-2006	22-Oct-2012	4.32	3M Jibar	AA(zaf)	6,000,000	0.17%
SHLA8	Sanlam Home Loans 103	01-Nov-2006	22-Oct-2010	2.31	3M Jibar	AAA(zaf)	151,000,000	4.24%
SHLA9	Sanlam Home Loans 103	01-Nov-2006	22-Oct-2012	4.32	3M Jibar	AAA(zaf)	209,000,000	5.87%
SHLB6	Sanlam Home Loans 103	01-Nov-2006	22-Oct-2008	0.31	3M Jibar	AA(zaf)	30,000,000	0.84%
SHLB7	Sanlam Home Loans 103	01-Nov-2006	22-Oct-2010	2.31	3M Jibar	AA(zaf)	39,000,000	1.10%
SHLB8	Sanlam Home Loans 103	01-Nov-2006	22-Oct-2012	4.32	3M Jibar	AA(zaf)	24,000,000	0.67%
SHLA11	Sanlam Home Loans 103	01-Aug-2007	22-Oct-2012	4.32	3M Jibar	AAA(zaf)	300,000,000	8.42%
NQF1A2	Nqaba Finance 1	31-May-2006	22-May-2011	2.89	3M Jibar	AAA(zaf)	51,000,000	1.43%
NQF1A3	Nqaba Finance 1	31-May-2006	22-May-2011	2.89	3M Jibar	AAA(zaf)	34,000,000	0.95%
NQF1B1	Nqaba Finance 1	31-May-2006	22-May-2009	0.89	3M Jibar	AA(zaf)	28,000,000	0.79%
NQF1B2	Nqaba Finance 1	31-May-2006	22-May-2011	2.89	3M Jibar	AA(zaf)	32,000,000	0.90%
NQF1A4	Nqaba Finance 1	28-Sep-2007	22-May-2010	1.89	3M Jibar	AAA(zaf)	113,000,000	3.17%
BLG2B	Blue Granite	19-Jun-2006	21-Jun-2011	2.98	3M Jibar	AA(zaf)	30,000,000	0.84%
1BG4A2	Blue Granite	07-Mar-2007	21-Mar-2012	3.73	3M Jibar	AAA(zaf)	358,000,000	10.05%
1BG4B	Blue Granite	07-Mar-2007	21-Mar-2012	3.73	3M Jibar	AA(zaf)	142,000,000	3.99%
IKH1A5	Ikhaya 1	09-Mar-2007	09-Dec-2011	3.44	3M Jibar	AAA(zaf)	200,000,000	5.62%
IKH2A2	Ikhaya 2	22-Jun-2007	22-Mar-2012	3.73	3M Jibar	AAA(zaf)	127,018,868	3.57%
ABS: Commercial Mortgage Backed Securities								
PRP1A2	PROPS A1	02-Nov-2004	01-Oct-2009	1.25	3M Jibar	Aaa.za	90,000,000	2.53%
PRP1B2	PROPS B2	02-Nov-2004	01-Oct-2009	1.25	3M Jibar	Aa2.za	30,000,000	0.84%
GPT1A1	Growthpoint	28-Nov-2005	01-Aug-2010	2.09	3M Jibar	AAA(zaf)	132,000,000	3.71%
GPT1A2	Growthpoint	28-Jun-2006	01-Aug-2011	3.09	3M Jibar	AAA(zaf)	156,000,000	4.38%
GPT1B2	Growthpoint	28-Jun-2006	01-Aug-2011	3.09	3M Jibar	AA(zaf)	121,000,000	3.40%
ABS: Provident Backed Home Loans								
NBC1AU	NBC Future Guard 1A	28-May-2007	28-May-2009	0.91	3M Jibar	AAA(zaf)	382,300,000	10.74%
HFS1A1	HomePlan Financial Solutions	01-Aug-2005	26-Jul-2010	2.07	3M Jibar	AAA(zaf)	250,000,000	7.02%
Total Assets in Portfolio				2.62 years			3,560,878,124	100.00%

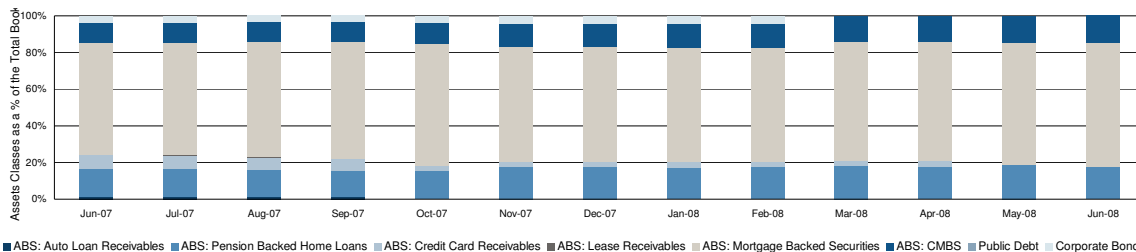


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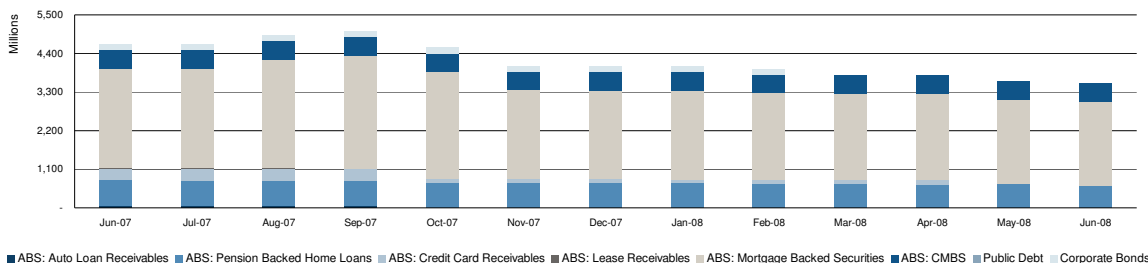
ABACAS Premier Series (Series 1)

30 June 2008

Asset Pool Composition



Asset Growth



Credit Concentration of Assets



Other

Liquidity Facility Provider		Hedge Counterparty	
Name	ABSA Capital	Name	ABSA Capital
Rating	F1+(zaf)	Rating	F1+(zaf)
Available Facility	3,665 (ZAR Million)		
Drawn amount	0.00 (ZAR Million)		

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