



Securitisation - Introductory and Advanced Certificate in 2008

It was in 2005 that it became clear that a short course on Securitisation was urgently required and so for two years the Faculty of Law at UCT, with the support of the Securitisation Forum, offered a Certificate Course. To date 75 delegates have attended and successfully been trained on the various courses.

It has now become evident that a need exists for both an introductory course and an advanced course and so the Professional Development Project will therefore be running two courses in 2008, An Introductory course which would suit "beginners on the 26th and 27th of May in Cape Town and an Advanced Course and then an advanced course for those that have been involved in securitisation for some time from the 3rd to 5th September in Cape Town and the 1st to 3rd of October in Johannesburg.

About UCT Law @ work ...

The course is run by the Professional Development Project of the Faculty, which specialises in the offering of short courses (ranging from 2-hour seminar type courses, to 6-day "Certificate" courses) to members of the legal and other professions, to assist them to specialise or update their knowledge in specific fields of law. The courses are presented by prominent members of the Profession and experts in the different fields.

About the course...

The course covers the following pertinent issues regarding securitisation and dealt specifically with South African Case Studies: ● the economic rationale for securitisation and development of the securitisation market ● who are the key players in the securitisation market ● securitisable assets and selection of receivables ● the legal and regulatory framework ● Basel II ● ABS/ True Sale/Insolvency ● Ratings ● liquidity support, credit enhancement and profit extraction ● raising of funds and factors influencing secondary market liquidation ● investor protection and the role of trustees ● servicing and administration agreement ● risks ● taxation issues ● advanced transaction structures such as whole business securitisation, future flows, synthetics and CDO's ● accounting issues.

Delegates' views on the Course

"I think the course was exceptional and addressed a near exhaustive list of the issues inherent in securitisation. "

"Very useful and informative course"

"The seminar was excellent in all respects and I learnt a lot."

". . . really gained valuable information from the course"

" An absolutely outstanding course...well constructed"

"Well presented and very educational for all sectors interested in Securitisation."

"Course was well presented and provided a very good overall explanation and analysis of the securitisation arena. Look forward to attending the advanced course."

"Securitisation was a virgin territory for me but the balance created by the good selection of the lecturers who came from different areas of specialisation brought clarity to and accountant/ economist and legal professional. The lecturers depending on background ensured (in my view) that no one was lost in translation. "

"Very interesting and gained a great deal of knowledge."

For more details visit the Law Faculty's website at www.law.uct.ac.za or e-mail Irena at irena.wasserfall@uct.ac.za or Shani at shani.vavruch@uct.ac.za.